The scope of the Roundtable has expanded to cover onshore and offshore oil and gas projects across South Australia.

Directions will be canvassed ahead of developing a strategy and a deep dive roadmap.

The December 2012 Roundtable has grown from 212 member organisations with 410 representatives to >1,130 organisations and >2000 representatives.

Most (96%) of the 125 recommendations developed by the Roundtable in 2012 are implemented (and evergreen), implemented in part or in progress.

**It is time to reload**
Vision: maximise South Australian’s benefit from ownership of petroleum resources

The Roundtable will be asked to inform the path to attain our vision - to maximise South Australian’s benefit from ownership of petroleum resources.

Adding-to locally-sourced oil and natural gas supplies will be a key factor in growing the public’s prosperity and corporate profits. In particular, adding to gas supplies and suppliers will foster energy security, affordability and environmental sustainability.

Growth into value-adding end-products (petrochemicals for advanced manufacturing) will be feasible with the development of large to giant, competitively produced oil and gas reserves.

Expect draft Directions for an Oil and Gas Strategy and a Deep-dive Roadmap that will entail:

- Engagement enabling people and enterprises to understand how their rights are supported;
- Fulsome descriptions of the regulatory and fiscal frameworks that apply in South Australia;
- Play-by-play characterizations of onshore and offshore South Australian basins;
- Digital links from basins to plays to licences to licence holders and licence holder’s publicly available characterization of prospects;
- Economic models for commercialisation options; and
- Prioritized recommendations from stakeholder driven SWOT analysis

![Diagram of Ranking Opportunities by Priority](Ex. Sharing gas processing & transport infrastructure)
Oil and Gas Royalties Return Program provides 10% of the State’s royalties to freehold landowners and perpetual leaseholders with properties that overlay the extent of relevant petroleum discoveries.

- No worse-off policy prevails. Compensation agreements remain in parallel.
- Relevant land title and entitlement to a share of the State royalty cannot be separated.
- If a PGE Act licensee is (or becomes) the property owner, the sharing arrangement does not apply.
Plan for Accelerating Exploration (PACE) Gas

$48 million PACE Gas Program
Will secure new gas supplies to South Australian customers by end 2019 (Round 1) and 2020 (Round 2); and accelerating new technology deployment to lift productivity

Round 1 – Grants $24m
• Senex-Santos Cooper Basin pipelines $5.82m
• Beach Energy Otway Basin exploration well $6m
• Santos Cooper Basin re-frac stimulation $3.96m
• Santos Cooper Basin underbalanced drilling $6m
• Strike Energy Cooper Basin deep coal pilot $2m

Round 2 – Grants $24m
• 15 Applications
• From 11 Companies
• Final Decision Dec 17

Vision
To source, generate and control more of South Australia’s energy supplies – increase self reliance and provide reliable, competitive and clean power for all into the future
The Cooper-Eromanga Basins Aboriginal forum was created in 2015 and has convened 3 annual conferences to date. A focused Project Manager is being recruited. Its members include:

**Indigenous Parties**
- The Dieri People
- The Wangkangurru / Yarluyandi People
- The Yandruwandha / Yawarrawarrka People

**Government**
- DPC
- DSD
- DEWNR

**Industry**
- Beach Energy
- Senex Energy
- Cooper Energy
- Saxon Energy Services
- Santos Limited
- Schlumberger
- Condor Energy
- Compass Group
- Terrex Group
- Strike Energy
- Fye
- Halliburton

The purpose of this forum is to:

- Increase mutual understanding, awareness and respect between the people who work in the oil and gas industry and the Dieri, the Wangkangurru/Yarluyandi and the Yandruwandha/Yawarrawarrka Peoples
- Increase awareness of opportunities for employment and contract services / supplies from Aboriginal-owned enterprises; and
- Increase awareness and understanding of Aboriginal culture and heritage amongst the people who work in the oil and gas industry in the Cooper-Eromanga basins region.
Recap action items, new recommendations & closing remarks

Barry Goldstein – Department of the Premier and Cabinet

**Henry Hub Gas Price ($/mbtu)**
- High price drives shale revolution
- Lower forever?

**Brent Crude (USD)**
- Can Aussie manufacturing survive A$20/gj ex-gate price parity?
- Low for longer?

US$3/mbtu = A$4.22/GJ @ US$0.75/A$

US$60/Bbl x 15% less cost of LNG manufacture and transport to Gladstone ~ A$9/GJ ex Moomba gate @ US$0.75/A$