Ceduna Sub-Basin, Great Australian Bight, South Australia

_EPP37, EPP38, EPP39, EPP40_

October 2014
Disclaimer

The content of this presentation is derived from forward-looking statements and opinions based on many assumptions and contingencies and should not be relied upon for any purpose.
Great Australian Bight Permits

BP Work Programme - Primary Term (3 years):
- EPP 37: 2920km² 3D seismic, 1 well
- EPP 38: 2400km² 3D seismic, 2 wells
- EPP 39: 3800km² 3D seismic, 1 well
- EPP 40: 2200km² 3D seismic

- Awarded permits in January 2011
- Work program commitment including 3D seismic survey and four exploratory wells.
- 2011-12 seismic survey completed
- 2013 geotechnical site investigation completed
- Permit extension granted
- Environment Plan to be prepared under OPGGS Act
- Intention to commence drilling in 2016
- Statoil 30% equity interest
- $20M Great Australian Bight Research Program commenced
Logistics

• Marine support in Port Adelaide
  – Dedicated berths for marine support to remote offshore locations
  – Liquid and dry bulk materials plant facility established near quayside
  – Capability to expand as needed to support multiple simultaneous offshore campaigns

• Support provided via Ceduna and an alternate landing strip on the Eyre Peninsula
  – Provision for aviation base at Ceduna Airport
    – 3 large helicopters
    – Search and Rescue (SAR) – highest spec SAR in Australia
  – Alternate landing and refuelling capability on Eyre Peninsula
Marine Supply Base
Aviation

- Contract awarded to Bristow
- Bases in Ceduna and Coorabie
- Estimated up to 30 on-ground jobs will be created
- 1 x EC225 Helicopter – Primary Crew Change
- 1 x S92 Helicopter – Technical Standby / Medevac
- 1 x S92 AWSAR Helicopter (Rescue & Recovery)
- 1 x Fixed Wing (Flights between Ceduna & Adelaide) - TBA
Rig Construction

- Moss CS60E Harsh Environment Rig selected
- Contract signed with Diamond
- Being constructed by HHI
Contracting

• Tier One contractors for BP are:
  – Diamond Offshore Drilling - rig contractor, rig manning, drilling services, well construction, surveys, measurement and testing, rig equipment maintenance
  – Bristow which includes Fixed Wing and Helicopter Services, hangar, maintenance facilities and passenger handling
  – Schlumberger - Well services contract which includes E-Line, Well Placement, Mud Logging, Fluids, Cementing, Drilling Tools

• Examples of services which could possibly be provided by locally based suppliers include:
  – Logistics and warehousing
  – Machine shop
  – Environmental
  – Medical
  – Catering

• BP and T1s to use services of Industry Capability Network (ICN)
• Existing use of SA based firms: Aurecon, GHD, HWL Ebsworth, Trento Fuller, PBA, Eco management Services
Industry Capability Network Portal

Opportunity details
BP Great Australian Bight Exploration
Location: SA, Australia (Offshore)  Project Value: TBC

Project Status
Pending

Project Owner
BP Australia

Project Details
BP is one of the world’s leading international oil and gas companies. Through our work we provide customers with fuel for transportation, energy for heat and light, lubricants to keep engines moving and the petrochemical products used to make everyday items as diverse as paints, clothes and packaging.
Across Australia and New Zealand, BP is engaged in a vast range of ... [more]

Work Packages

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To send expressions of interest for multiple work packages, select all relevant checkboxes and then click “Send Expression of Interest”
Exploration Timeline

2014
- 4Q - Logistics approvals completed
- 4Q - Environment Plan Consultation commences

2015
- 1Q - Commence construction works on aviation and marine supply bases
- 2Q - Environment Plan submitted
- 4Q - Aviation and marine supply bases completed
- 4Q - Rig delivered

2016
- Commence exploration drilling
Patience is Required

- We are still in the early stages of exploration
- Any development is subject to:
  - Hydrocarbons being discovered
  - Type of hydrocarbons
  - Volumes of hydrocarbons
- External factors will influence our ability to commercialise any discoveries
- An enabling regulatory environment is crucial
- Government and community support is crucial
- There will be many opportunities in South Australia if we find technical and commercial quantities of hydrocarbons
Great Australian Bight Exploration Program

ICN Portal Now Open


Great Australian Bight Project Information

www.bpgabproject.com.au