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21 December 2005

Mr Robert Frears
Exploration Manager
Stuart Petroleum Limited
PO Box 8148
Station Arcade
ADELAIDE SA 5000

Dear Robert

Extension of Time Limits and Consolidation of Lodgement Dates for Annual Reports

I refer to letter dated 15 December 2005, requesting an extension of time limits and consolidation of the lodgements dates for the Annual Reports for PELs 90, 93, 102 and 113 and PPLs 203, 207, 208, 209 and 211.

Pursuant to Section 134(1) of the *Petroleum Act 2000*, I hereby grant an extension of the date by which Petroleum Exploration Licences 90, 93, 102 and 113 and Petroleum Production Licences 203, 207, 208, 209 and 211 Annual Reports should be lodged to 28 February of each relevant year, therefore making the reporting period ending 31 December of each year. The next reports being due on 28 February 2006.

I wish to advise, that although there is now a common reporting period, each licence must be reported separately. Exploration licences and their associated production licence(s) can be reported together, as long as issues relating to each licence are addressed in the report.

If you have any queries on this please contact Tracey Simmons on 8463 3683.

Yours sincerely

Barry A. Goldstein
**Director Petroleum
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development**

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