



**Government
of South Australia**

Mining Act 1971

TENEMENT DOCUMENT

MINING LEASE

TENEMENT HOLDER	Alliance (Eyre) Pty Ltd (ACN: 095 337 385)
MINING LEASE NUMBER	6565
GRANT DATE	21 August 2025
TERM OF LEASE	Ten (10) years
EXPIRY DATE	20 August 2035
PRIMARY AUTHORISED MINERAL	Minerals (COMMODITY – Gold and Iron Ore)
OTHER AUTHORISED MINERAL(S)	Minerals (COMMODITY – Silver and Copper)
AREA OF LEASE	4716.21 hectares
DATE BY WHICH THE PROPOSED PEPR MUST BE SUBMITTED: 21 August 2026	

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Details of Grant of a Mineral Tenement

1. On 21 August 2025 pursuant to Part 6 of the Act, the Minister made a statutory grant of a mining lease (the Mineral Tenement) described in this Tenement Document.
2. The Mineral Tenement is granted:
 - 2.1. To Alliance (Eyre) Pty Ltd (ACN: 095 337 385);
 - 2.2. For the purpose of recovering the Mineral(s) and/or Extractive Mineral(s) described in the First Schedule of this Tenement Document.
3. The Mineral Tenement is numbered ML 6565.
4. The Mining Lease is:
 - 4.1. Subject to Terms and Conditions prescribed by the Act and Regulations, and subject to any determination of the Minister as to the modification of any such Term or Condition; and
 - 4.2. Subject to such Terms and Conditions as may be prescribed and additional Terms and Conditions (if any) as the Minister thinks fit and specifies in this Tenement Document.

Terms and conditions required by the Act to be specified in the Tenement Document

Description of the Land

5. The Mineral Tenement is granted over an area of 4716.21 hectares and is located in the Wilcherry Hill area approximately 45 km north of Kimba.
6. The location of the Mineral Tenement is more specifically defined in the map and coordinates specified in the Third Schedule of this Tenement Document.

Term, Grant and Expiration

7. The date of grant of the Mineral Tenement is the date the Mineral Tenement was entered in the Mining Register in accordance with section 15AA(2)(a) and (b) and section 37(3) of the Act.
8. The Mineral Tenement is granted for the term of ten (10) years. The term of the Mineral Tenement commenced on 21 August 2025, and, unless it is earlier renewed, surrendered, cancelled or forfeited, the Mineral Tenement will cease on 20 August 2035.

Rental

9. The Tenement Holder shall pay, by way of rental, such sums as may be prescribed and in accordance with section 56M of the Act and regulation 50 of the Regulations.

Compensation

10. The Minister may, at any time, require the Tenement Holder to pay to any person an amount of compensation specified by the Minister, to which that person is, in the opinion of the Minister, entitled on account of loss or damage suffered by the person as a result of operations carried out under the tenement.

Suspension and Cancellation

11. Pursuant to subsection 56W(2) of the Act, the Minister may cancel or suspend a Mineral Tenement to which this section applies if the Tenement Holder contravenes or fails to comply with
 - 11.1. a term of the Mineral Tenement; or
 - 11.2. a provision of the Act (which includes the Regulations).
12. Pursuant to subsection 56W(3) of the Act, the Minister may suspend all or some of the authorised operations under a Mineral Tenement to which this section applies
 - 12.1. pending compliance with an obligation or requirement under this Act by the Tenement Holder; or
 - 12.2. until the Tenement Holder takes some other step specified by the Minister; or
 - 12.3. on account of any other matter that, in the opinion of the Minister, warrants suspension of rights under the Mineral Tenement.

Environmental outcomes specified pursuant to section 70B(2)(b)(i) of the Act

13. The Fourth Schedule of this Tenement Document sets out outcomes contemplated in section 70B(2)(b)(i) of the Act, that the Tenement Holder is required to address in any program submitted in accordance with Part 10A of the Act.

Explanatory note: The Fourth Schedule may also contain strategies and criteria which the Department has formed the view would address the outcomes set out in that Schedule.

Restatement of selected provisions from the Act

Explanation of Restatements

14. All of the restatements in this portion of this Tenement Document are included for guidance only and do not replace the substantive provisions of the Act or the Regulations.
15. If any restatement is inconsistent with the substantive provisions of the Act or the Regulations, the restatement will be invalid and the substantive provision of the Act or the Regulations will prevail and the Tenement Holder is required to comply with the substantive provision of the Act or the Regulations.
16. The Tenement Holder is still required to comply with any provision of the Act or Regulations that is not restated in this Tenement Document.

Restatement of rights conferred on Tenement Holder

17. The grant of the Mineral Tenement confers an exclusive right upon the Tenement Holder including officers, employee(s), contractor(s) or duly authorised agent(s) of the Tenement Holder, to carry out mining operations subject to the provisions of this Act and the terms and conditions of the lease for the recovery of Mineral(s) from the land comprised in the lease; and
18. The grant of the Mineral Tenement authorises the Tenement Holder including officers, employee(s), contractor(s) or duly authorised agent(s) of the Tenement Holder to sell, or dispose of, Mineral(s) recovered in the course of mining operations carried out under the lease or to use any such Mineral(s).

Restatement of rights and powers not conferred on the Tenement Holder

19. The grant of the Mineral Tenement does not confer any right on the Tenement Holder
 - 19.1. to use the Land for any purpose other than the authorised operations, or
 - 19.2. to confer any rights on any other person in relation to the Mineral Tenement.

Explanatory note: For example, the Tenement Holder cannot grant rights to a party under a Joint Venture Agreement (or other agreement however described), to conduct authorised operations on the Land in that party's own right. The Tenement Holder may engage employees, contractors or agents to perform work on the tenement on the Tenement Holder's behalf.

Restatement of obligations imposed on Tenement Holder: Program for environment protection and rehabilitation

20. The Tenement Holder must not carry out authorised operations unless there is an approved program for environment protection and rehabilitation (an Approved PEPR).
21. A Proposed PEPR will only be approved when it complies with the requirements of Part 10A of the Act and the Regulations.
22. To comply with Part 10A of the Act, the Proposed PEPR must:
 - 22.1. Contain the information specified in section 70B(2) of the Act and regulation 63(1),(3),(4), 64 of the Regulations and determinations made by the Minister under regulation 63(3) or 65(1) of the Regulations (if any);
 - 22.2. Comply with any applicable conditions specified in this Tenement Document (if any);
 - 22.3. Address any relevant environmental outcomes listed in the Fourth Schedule of this Tenement Document.

Explanatory note: At the date of grant, the determinations are available at:

https://energymining.sa.gov.au/minerals/knowledge_centre/legislation_and_guidance/terms_of_reference_and_instructions

23. The Tenement Holder must submit to the Department for Energy and Mining for ministerial approval a Proposed PEPR that fully complies with the Act and Regulations within a period set in the Mineral Tenement conditions, or within such longer period as the Director of Mines, or an authorised officer may allow.

Restatement of obligations imposed on Tenement Holder: Working conditions

24. Following approval of the PEPR, the holder of the Mineral Tenement must commence authorised operations in accordance with the program under Part 10A of the Act within the time period stipulated in the PEPR conditions or Mineral Tenement conditions and thereafter continue authorised operations in accordance with the requirements of the PEPR.

Explanatory note: Until otherwise notified, the Tenement Holder may apply for an extension of time in writing to the Director of Mines, GPO Box 320, Adelaide, SA 5001, setting out the reasons why the Tenement Holder seeks an extension and the date when the Tenement Holder estimates that the document will be ready for submission to the Minister.

Restatement of obligations imposed on Tenement Holder: Other

25. In addition to obligations about the conduct of authorised operations and rehabilitation, the Act and Regulations impose other obligations on the Tenement Holder including obligations to:
- 25.1. Comply with Part 3 of the Act (royalties).
 - 25.2. Comply with the applicable provisions of Part 9 of the Act (entry onto land).
 - 25.3. Comply with the applicable provisions of Part 9B of the Act (native title).
 - 25.4. Comply with the provisions of section 17CA of the Act (mining returns) to the extent relevant to a mining lease.
 - 25.5. Comply with section 15AJ of the Act (compilation, keeping and provision of material) and regulation 16 of the Regulations.
 - 25.6. Comply, as necessary, with section 15AB of the Act (ministerial consent for dealings with Mineral Tenements) and regulation 14 of the Regulations.
 - 25.7. Comply, insofar as applicable to a mining lease, with regulation 77 of the Regulations (compliance reports).
 - 25.8. Comply with the requirement in section 56E of the Act. If the area of a Mineral Tenement has been identified by any pegs, markers or other items on the ground take reasonable steps to ensure that the area of the Mineral Tenement continues to be so identified during the term of the Mineral Tenement.
 - 25.9. Permit the pastoral lessee (if any) of the Land to have free access and use at all times for domestic purposes, and for the purposes of watering stock from any surface water on the land which shall not have been provided or stored by artificial means by the Tenement Holder.

Restatement of Exempt Land

26. In accordance with section 9 of the Act, the grant of the Mineral Tenement does not authorise operations upon any exempt land unless or until the benefit of the exemption is waived under section 9AA.

Restatement of Bond

27. In accordance with section 62 of the Act, the Minister may by written notice require the Tenement Holder to pay a bond in such sum and subject to such terms and conditions as ensure, in the opinion of the Minister, that the following will be satisfied:

- 27.1. Any civil or statutory liability likely to be incurred by the Tenement Holder in the course of carrying out authorised operations;
- 27.2. The present and future obligations of the Tenement Holder in relation to the rehabilitation of land disturbed by authorised operations.

Explanatory note: The terms and conditions referred to in this paragraph will be imposed in the written notice given by the Minister. The Minister may include a term or condition that the bond may be increased if circumstances arise during the term of this Mineral Tenement which increases the rehabilitation liability or increases the cost of civil or statutory liability.

Restatement of Fees

28. The Tenement Holder shall pay all fees imposed by the Act and Regulations from time to time.

Restatement of Renewal

29. This Mineral Tenement shall be renewed in accordance with the Act.

Restatement of Surrender

30. The Tenement Holder may apply to surrender the Mineral Tenement during its term in accordance with the Act and the Regulations.

Restatement of Forfeiture

31. In accordance with section 70 of the Act, the Mineral Tenement is subject to forfeiture.

Restatement of Notices

32. Notices under the Act will be served in accordance with regulation 88 of the Regulations.

Restatement of Mining Register

33. Section 15AA of the Act requires the Mining Registrar to keep a register of, amongst other things, mineral tenements.

Restatement of Authorised Operations

34. As defined by section 6 of the Act “authorised operations” means:

34.1. Exploration operations; or

34.2. Mining operations; or

34.3. Ancillary operations

Restatement of Mining Operations

35. As defined by section 6 of the Act “mining operations” means:

35.1. Operations carried out in the course of prospecting, exploring or mining for minerals; or

35.2. Without limiting 35.1, any operations by which minerals are recovered from any place or situation, including by recovering minerals from the sea bed or natural water supply; or

35.3. On-site operations undertaken to make minerals recovered from the site a commercially viable product, other operations involving such minerals, or other operations involving minerals brought on to the site of a mine for processing; or

35.4. Operations carried out at a private mine; or

35.5. Operations which are brought within the ambit of the definition by a determination of the Minister or by the regulations; or

35.6. Operations for the rehabilitation of land on account of the impact of any operations under a preceding paragraph, or on account of a mine closure; or

35.7. Operations that are directly related to any operations under a preceding paragraph;

but does not include –

35.8. An investigation or survey under section 15 of the Act; or

35.9. Fossicking; or

35.10. The surface removal of loose rock material disturbed by agricultural operations.

36. This definition applies to operations that occur during all phases of the mine’s life.

Restatement of requirement to notify of a change in status

37. The Tenement Holder must comply with section 15AA of the Act.

37.1. If the Tenement Holder is a natural person, he or she is required to notify the Mining Registrar of a declaration of bankruptcy within fourteen (14) days of the declaration.

- 37.2. If the Tenement Holder is a company, it is required to notify the Mining Registrar of its being subject to an insolvency event within fourteen (14) days of any of those events.

Restatement of Public Liability Insurance

38. The Tenement Holder must comply with section 15AA of the Act and regulation 81 of the Regulations, which concerns public liability insurance.

Restatement of Information

39. The Tenement Holder must comply with Division 6 of the Act, which concerns the collection and reporting of information.

Definitions

40. In this Tenement Document, the following words have the following meanings:
- 40.1. **“Act”** means the *Mining Act 1971* of South Australia;
 - 40.2. **“additional terms and conditions”** means the additional terms and conditions authorised by Section 35(3) of the Act and set out in the First and Second Schedule of this Tenement Document respectively;
 - 40.3. **“Approved Program”** means the program for environment protection and rehabilitation under Part 10A of the Act, which has received ministerial approval;
 - 40.4. **“business day”** means any day that is not a Saturday, Sunday or a public holiday in South Australia;
 - 40.5. **“Completion”** means the Land has been rehabilitated to an extent that the Minister could approve an application for surrender of the Mineral Tenement made in accordance with Section 56X(2) of the Act;
 - 40.6. **“DEM”** means the Department for Energy and Mining and includes any substituted Department;
 - 40.7. **“DEW”** means the Department for Environment and Water and includes any substituted Department;
 - 40.8. **“DRP”** means the Decommissioning and Rehabilitation Plan;
 - 40.9. **“EPA”** means the Environment Protection Authority under the *Environment Protection Act 1993* of South Australia;
 - 40.10. **“Insolvency Administration”** means
 - 40.10.1. If the Tenement Holder is a body corporate:
 - 40.10.1.1. an administrator is appointed to the Tenement Holder or action is taken to make such an appointment;
 - 40.10.1.2. the Tenement Holder resolves to be wound up;
 - 40.10.1.3. an application is made to a court for an order or an order is made that the Tenement Holder be wound up (whether on grounds of insolvency or otherwise
 - 40.10.1.4. the Tenement Holder ceases to carry on business;
 - 40.10.1.5. a receiver or a receiver and manager of property of the Tenement Holder is appointed whether by a court or otherwise;
 - 40.10.1.6. an application is made to a court for an order appointing a liquidator or provisional liquidator in respect of the Tenement Holder or one of them is appointed, whether or not under an order;
 - 40.10.1.7. the Tenement Holder enters into a compromise or arrangement with its creditors or a class of them; or

- 40.10.1.8. the Tenement Holder is or states that it is unable to pay its debts when they fall due.
- 40.10.2. If the Tenement Holder is a natural person:
- 40.10.2.1. the Tenement Holder has committed an act of bankruptcy as contemplated by the *Bankruptcy Act 1966* (Cth);
- 40.10.2.2. the Tenement Holder is unable to pay his or her debts as and when they become due and payable;
- 40.10.2.3. the court has made a sequestration order against Party B's estate;
- 40.10.2.4. a creditors' petition has been presented against the Tenement Holder;
- 40.10.2.5. the Tenement Holder has presented to the Official Receiver a declaration of intention to present a debtor's petition;
- 40.10.2.6. the Tenement Holder becomes a bankrupt;
- 40.10.2.7. a meeting of creditors of the Tenement Holder is convened; or
- 40.10.2.8. the Tenement Holder lodges with his or her trustee a proposal to his or her creditors for a composition in satisfaction of his or her debts or a scheme of arrangement of his or her affairs.
- 40.11. **"Mine Completion"** means the Land has been rehabilitated to an extent that the Minister could approve an application for surrender of the Mining Tenement on the basis that the Tenement Holder has complied with sub-regulation 45(1) of the *Mining Regulations 2020* and there is no obstacle under sub-regulation 45(3) of the Mining Regulations.
- 40.12. **"Mining Lease"** means the Mineral Tenement granted to the Tenement Holder as referred to in paragraph 1 of this Tenement Document;
- 40.13. **"mineral(s)"** means the minerals referred to on the front page and in the First Schedule of this Tenement Document
- 40.14. **"Mineral Tenement"** or **"Tenement"** means the mining lease granted to the Tenement Holder, as referred to in paragraphs 1 and 2 of this Tenement Document and all of the rights and obligations encompassed in the grant;
- 40.15. **"Minister"** means the Minister for Energy and Mining (or any other Minister to whom the Act has been committed under the *Administrative Arrangements Act 1994*);
- 40.16. **"Program"** means Program for Environment Protection and Rehabilitation;
- 40.17. **"Pest"** means any pest animals declared under the *Landscape South Australia Act 2019*;

- 40.18. **“Proposed Program”** means the document required by Section 70B to be submitted for ministerial approval within a timeframe specified within Second Schedule, Clause 2 of this lease;
- 40.19. **“Regulations”** means the Mining Regulations 2020 of South Australia;
- 40.20. **“significant environmental benefit”** means a benefit provided as a requirement of authorisation to clear native vegetation under the *Native Vegetation Regulations 2017*;
- 40.21. **“site”** means the Land;
- 40.22. **“Tenement Document”** means this document;
- 40.23. **“Tenement Holder”** means the registered holder of the Mineral Tenement and includes:
- 40.23.1. in the case of a natural person, the executors, administrators and assigns of that person;
- 40.23.2. in the case of a body corporate, the successors, administrators or permitted assigns thereof.
- 40.24. **“the Land”** means the land over which this Mineral Tenement is granted and which is described in paragraphs 5 and 6 of this Tenement Document and in the Third Schedule of this Tenement Document;
- 40.25. **“the Program”** means the Approved PEPR as defined above;
- 40.26. **“third party land users”** means the owner of land as defined by the Act (which includes native title holders and any persons lawfully occupying land with the licence of the owner, or the consent of the owner) and **“third party land use”** has a corresponding meaning;
- 40.27. **“TSF”** means the Tailings Storage Facility;
- 40.28. **“weeds”** means any invasive plant that threatens native vegetation in the local area or any species recognised as invasive in South Australia.

Interpretation

41. For the purposes of interpreting this Tenement Document the following will apply:
- 41.1. Unless otherwise stated, any term which is used in this Tenement Document which has a specific meaning in the Act or the Regulations, has that same meaning in this Tenement Document;
- 41.2. The masculine shall include the feminine, words importing persons shall include corporations, and the singular shall include the plural when the context or circumstances require and unless inconsistent with or repugnant to the context

the following words shall have the meanings set opposite to them respectively –

- 41.2.1. “amendment” includes an addition, excision or substitution;
 - 41.2.2. “the Land” includes any part thereof; and
 - 41.2.3. “the term” includes any renewal or extension thereof.
- 41.3. If the Mineral Tenement is granted to more than one person, all of the persons to whom it is granted are all jointly and severally liable for compliance with the Act, the Regulations and this Tenement Document, including the Additional Terms and Conditions in the First and Second Schedules of this Tenement Document respectively;
 - 41.4. If, by virtue of a dealing under section 15AB of the Act, the Mineral Tenement comes to be held by more than one person, they will all be jointly and severally liable for compliance with the Act, the Regulations and this Tenement Document including the Additional Terms and Conditions in the First and Second Schedules of this Tenement Document respectively;
 - 41.5. If any act pursuant to this Tenement Document would otherwise be required to be done on a day which is not a Business Day, then that act may be done on the next Business Day;
 - 41.6. To the extent that there is any inconsistency, on the one hand, between a term of this Tenement Document or any Additional Term or Condition, and, on the other hand, the Act or Regulations, the Act or Regulations shall prevail;
 - 41.7. Subject to the transitional provisions in any amendment to the Act or the Regulations, all provisions referred to in this Tenement Document shall be taken to include any such amendment;
 - 41.8. Subject to the transitional provisions in any amendment to the Act or the Regulations, to the extent that there is any inconsistency, on the one hand, between a term of this Tenement Document or any Additional Term or Condition, and, on the other hand, any amendments to the Act or Regulations, the amended Act or Regulations shall prevail;
 - 41.9. Footnotes and Explanatory notes do not form part of this Tenement Document;
 - 41.10. The contents page does not form part of this Tenement Document;
 - 41.11. The front page and all of the Schedules form part of this Tenement Document.
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OFFICIAL

Entered in the Mining Register on 21 August 2025
In accordance with section 15AA of the Act.

Caroline Andrews

Signed by: Caroline Andrews, Mining Registrar

Date: 21/08/2025

FIRST SCHEDULE

ADDITIONAL TERMS

Explanatory note: A term confers a right to a Mineral Tenement.

Authorised Mining Operations

1. The grant of the Mineral Tenement authorises mining operations for the recovery of minerals, including but not limited to:
 - 1.1. Gold
 - 1.2. Iron ore
 - 1.3. Copper
 - 1.4. Silver.

2. The grant of the Mineral Tenement authorises mining operations that are consistent with the mining operations described in the Mining Proposal document dated 30 June 2023 and Response Document dated 3 December 2024.

SECOND SCHEDULE
ADDITIONAL CONDITIONS

Explanatory note: A condition is a clause that imposes a restriction on a Mineral Tenement.

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Transparency

1. The Tenement Holder consents to any reportable incident reports submitted under the Regulations being made available for public inspection.

Submission of Proposed Program

2. The Tenement Holder must submit a Proposed PEPR for the purposes of Part 10A of the Act within 12 months after the grant of the Mineral Tenement or within such longer period of time as the Minister or a person authorised by the Minister may allow.
3. The Tenement Holder must include in a Proposed Program the information within the Fourth Schedule of the Lease pursuant to Section 70B(2)(d) of the Act.

Commencement of Operations

4. The Tenement Holder must commence mining operations in accordance with the Approved PEPR under Part 10A of the Act within 12 months after the program has been approved or within such longer period as the Minister or a person authorised by the Minister may allow.

Continuation of Operations

5. After commencement of mining operations, the Tenement Holder must continue mining operations in accordance with the requirements of the Approved PEPR or any subsequent revised PEPR.

Change in Details

6. The Tenement Holder must furnish to the Mining Registrar information about any of the following:
 - 6.1. A change in the name of the Tenement Holder;
 - 6.2. A change in the registered or business address of the Tenement Holder, or a change in any other address provided for correspondence or service including an email address;
 - 6.3. The Tenement Holder entering into any form of Insolvency Administration.
7. The information required by clause 6 must be provided within 14 days after the requirement to furnish the information arises.

Access to Pastoral Lessee

8. If the Land is subject to a pastoral lease under the *Pastoral Land Management and Conservation Act 1989*, the Tenement Holder must give the pastoral lessee access to the land for domestic purposes and for watering stock (although the Tenement Holder is not required to give the pastoral lessee access to water provided or stored by the lessee by artificial means).

Cyanide Disposal

9. The Tenement Holder, at mine completion, must ensure that sodium cyanide is disposed of in accordance with the International Cyanide Management Code For the Manufacture, Transport, and Use of Cyanide In the Production of Gold.

Tailings Storage Facility (TSF)

10. The Tenement Holder must ensure that post Completion, all final mine landforms (including the TSF) will be chemically and physically stable in the long term.
11. Following completion of detailed design of the TSF and Decant Pond, the following documentation for the TSF and Decant Pond must be developed and maintained:
 - 11.1. Construction documentation;
 - 11.2. Design drawings and quantity schedule;
 - 11.3. Technical specifications;
 - 11.4. Construction Quality Assurance (CQA) Manual;
 - 11.5. Operations, Maintenance Surveillance (OMS) Manual; and
 - 11.6. Dam Safety Emergency Plan (DSEP).

Tailings Storage Facility (TSF) Audits

12. The TSF and Decant Pond construction, operation and closure must be audited against (i) the design, design criteria and plans that have been adopted for the TSF and Decant Pond construction, operation and closure, (ii) all of the documentation listed in Second Schedule Condition 9 and (iii) the most recent version of the ANCOLD Tailings Dam Guidelines:
 - 12.1. For the Stage 1 TSF and Decant Pond embankment foundation preparation and embankment construction; and
 - 12.2. For each subsequent stage of TSF and Decant Pond embankment foundation preparation and embankment construction; and
 - 12.3. On a three (3) monthly basis during Stages 1 and 2 of TSF and Decant Pond operations or at a frequency as the Minister or a person authorised by the Minister may specify by notice in writing; and
 - 12.4. After the final discharge of tailings into the TSF and prior to commencement of final rehabilitation, closure and decommissioning of the TSF and Decant Pond; and
 - 12.5. After the final TSF and Decant Pond rehabilitation, closure and decommissioning works have been completed.
13. The expert must prepare reports of the findings of each audit.
14. The initial expert report for the audit of the Stage 1 TSF and Decant Pond foundation preparation and embankment construction must be provided to the Minister, or a person authorised by the Minister, prior to the placement of tailings and waste into the TSF.
15. The expert report for the audit which occurs after the final discharge of tailings into the TSF must be provided to the Minister or a person authorised by the Minister, prior to the commencement of final rehabilitation of the TSF and Decant Pond.

Groundwater modelling

16. To the satisfaction of the Minister, or person authorised by the Minister, establish a groundwater modelling plan for the ongoing review and revision of the groundwater model.
17. The groundwater modelling plan must:
 - 17.1. set out the process and scope for the ongoing review and revision of the groundwater model;
 - 17.2. set out a schedule of timing for the key milestones, commitments and deliverables identified within the plan;
 - 17.3. include a commitment to review (and revise if necessary) operational groundwater management plans prior to the commencement of mining operations; and

18. The revised groundwater model must incorporate data obtained from ongoing groundwater monitoring.

Notification of Cessation of Operations

19. Within thirty (30) days of becoming aware of any event or decision which is likely to give rise to the cessation of mining operations for a period of more than seven (7) days and prior to the cessation of mining operations, the Tenement Holder must notify the Minister, or person authorised by the Minister, in writing of the event or decision. The notice must specify the date upon which the mining operations are expected to cease or have ceased and an estimate of the period of cessation.

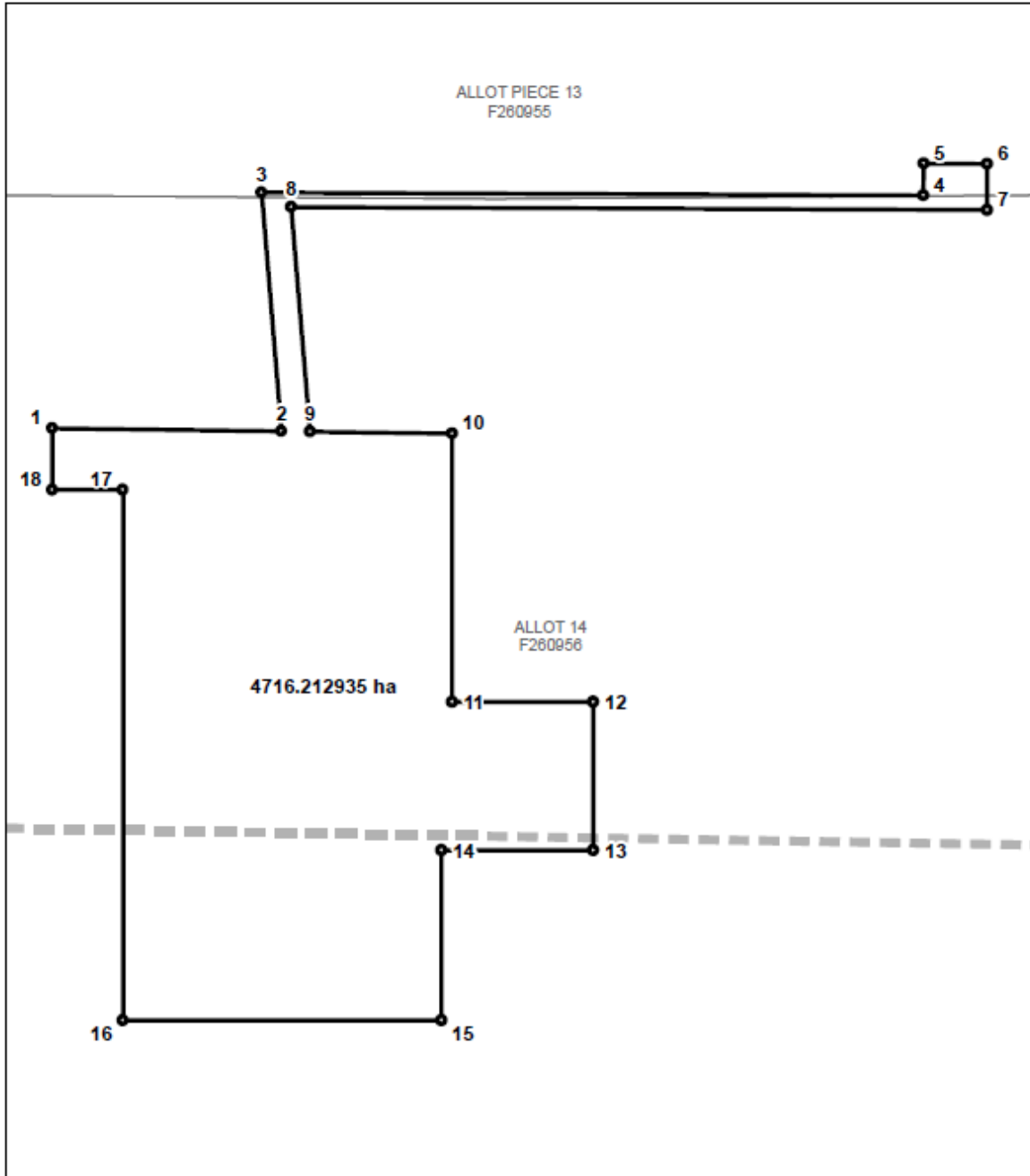
Decommissioning and Rehabilitation Plan (DRP)

20. If the Tenement Holder decides to cease mining operations or an event occurs that is likely to give rise to the permanent cessation of mining operations, the Tenement Holder must develop a DRP and submit it to the Minister, or person authorised by the Minister, for approval within thirty (30) days of the decision or event (or such longer period as approved by the Minister, or person authorised by the Minister).
21. The DRP must:
 - 21.1. Set out the activities and scheduling required for the carrying out of the rehabilitation works specified in the Approved PEPR
 - 21.2. Be prepared in accordance with any guidelines provided by the Minister, or person authorised by the Minister.
22. The Tenement Holder must carry out decommissioning and rehabilitation in accordance with the approved DRP and the Approved PEPR.
23. If, in the opinion of the Minister, or person authorised by the Minister, mining operations have substantially ceased for a period of two (2) consecutive years, the Minister, or person authorised by the Minister, may direct the Tenement Holder:
 - 23.1. To develop and submit a DRP (which must address the requirements of Second Schedule Condition 21) for approval within thirty (30) days of the direction or such longer period as the Minister, or person authorised by the Minister, may allow; and/or
 - 23.2. To carry out decommissioning and rehabilitation in accordance with the approved DRP and the Approved PEPR.

Other Legislation

24. The Tenement Holder must comply with all State and Commonwealth legislation and regulations applicable to the activities undertaken pursuant the grant of the Mining Tenement including (but not limited to) the:
- 24.1. *Environment Protection and Biodiversity Conservation Act 1999 (Cth).*
 - 24.2. *Dangerous Substances Act 1979 (SA).*
 - 24.3. *Planning, Development and Infrastructure Act 2016 (SA).*
 - 24.4. *National Parks and Wildlife Act 1972 (SA).*
 - 24.5. *Landscape South Australia Act 2019 (SA).*
 - 24.6. *Work Health and Safety Act 2012 (SA).*
 - 24.7. *Radiation Protection and Control Act 2021 (SA).*
 - 24.8. *Aboriginal Heritage Act 1988 (SA).*
 - 24.9. *Heritage Places Act 1993 (SA).*
 - 24.10. *Native Title Act 1993 (Cth).*
 - 24.11. *Environment Protection Act 1993 (SA).*
 - 24.12. *Native Vegetation Act 1991 (SA); and*
 - 24.13. *Road Traffic Act 1961 (SA).*

THIRD SCHEDULE
MAP



200 m



NOTE: The boundary of this lease is depicted so as to best represent the relationship to the surrounding cadastral parcels. The legal boundary is to be ascertained by the coordinates specified.

DATE PRODUCED: 30/08/2025

THIRD SCHEDULE
DESCRIPTION OF AREAS

All that part of the State of South Australia, bounded by a line joining the points of coordinates set out in the following table:

Map Grid of Australia 2020 Zone 53

Point	Easting	Northing
1	634500.75	6379372.22
2	637744.76	6379328.54
3	637459.54	6382701.36
4	646818.38	6382660.53
5	646820.33	6383110.52
6	647720.35	6383106.62
7	647717.45	6382456.58
8	637877.99	6382499.52
9	638146.67	6379323.07
10	640150.77	6379295.99
11	640150.72	6375501.45
12	642150.71	6375501.49
13	642150.78	6373401.47
14	640000.74	6373401.46
15	640000.77	6371001.45
16	635500.75	6371001.44
17	635500.75	6378501.47
18	634500.77	6378501.51

Area: 4716.21 ha

FOURTH SCHEDULE

ENVIRONMENTAL OUTCOMES AND ASSOCIATED CRITERIA PURSUANT TO SECTION 70B(2)(b) OF THE MINING ACT 1971 AND STRATEGIES PURSUANT TO REGULATION 63(1)(b) OF THE MINING REGULATIONS 2020

Explanatory note: The Fourth Schedule of this Tenement Document sets out outcomes contemplated in section 70B(2)(b) of the Act, that the Tenement Holder is required to address in any program submitted in accordance with Part 10A of the Act. The Fourth Schedule may also specify requirements for strategies and criteria relevant to the outcomes set out in that Schedule.

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Native Vegetation Outcome

1. The Tenement Holder must, during construction and operation, ensure that there is no loss of abundance and/or diversity of native vegetation on or off the Land through;
 - clearance
 - dust/contaminant deposition,
 - fire,
 - flooding
 - other damage

unless a significant environmental benefit has been approved in accordance with the relevant legislation.

Native Fauna Outcome

2. The Tenement Holder must, during construction and operation ensure there are no adverse impacts on the abundance and/or diversity of native fauna species as a result of mining operations.

Weeds and Pest Outcome

3. The Tenement Holder must, during construction and operation, ensure no introduction of new species of weeds, plant pathogens or pests (including feral animals), nor sustained increase in abundance of existing weed or pest species that could have been reasonably prevented.

Soil Outcome

4. The Tenement Holder must, during construction, operation and post Completion, ensure there is no contamination of land and soils either on the land as a result of mining operations.

Surface Water Outcome

5. The Tenement Holder must, during construction, operation and post Completion, ensure that there is no adverse impact on surface water quality and quantity available to water dependent ecosystems and third-party users as a result of contamination from mining operations.

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Groundwater Outcome

6. The Tenement Holder must, during construction, operation and post-Completion, ensure that there is no adverse impact to the quality and/or quantity of groundwater available to groundwater dependent ecosystems or existing users caused by mining operations.

Groundwater Criteria

7. The Tenement Holder is required to address the following matters for the purposes of Regulation 63(1)(c) of the *Mining Regulations 2020* in relation to clause 6:
 - 7.1. Establish compliance groundwater monitoring bores that are at appropriate locations and of sufficient density and depth to measure groundwater elevations, water quality and movement of groundwater off the Land.

Heritage Outcome

8. The Tenement Holder must, during construction and operation ensure there is no damage, disturbance or interference to Aboriginal and non-Aboriginal heritage sites, objects or remains as a result of mining operations unless it is authorised under the relevant legislation.

Waste Outcome

9. The tenement holder must, during construction, operation and post Completion, ensure that no contamination of natural water drainage systems, groundwater, land and soils occurs either on or off the Land resulting from permanent disposal or temporary storage of mine waste material.

Waste Strategy

10. The Tenement Holder is required to address the following matters for the purposes of Regulation 63(1)(b) of the *Mining Regulations 2020* in relation to clause 11:
 - 10.1. Provide a revised geochemical assessment that addresses the following matters (but not limited to):
 - 10.1.1. Is based on a larger representation sample size for all rock types
 - 10.1.2. Includes an updated AMD classification (NAPP vs NAG diagram)
 - 10.1.3. Includes an updated volume/mass of NAF and PAF material for each rock type
 - 10.2. Provide a description of where all NAF and PAF material will be disposed of and the method of disposal
 - 10.3. Develop and provide an AMD Management Plan including (but not limited to):

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- 10.3.1. Procedures for verifying PAF and NAF material during operations for the purpose of providing a final check that all PAF and NAF materials have been correctly identified; and
- 10.3.2. Procedures and recordings systems for selective mining of the identified PAF and NAF waste rock materials and their placement; and
- 10.3.3. Quality control arrangements for the placement and management of PAF material including supervision by appropriately qualified and experienced persons, documented procedures, quality control testing and record keeping; and
- 10.3.4. Management of acid sulphate soils.
- 10.4. If co-disposal or non-selective placement of PAF and NAF is adopted as a strategy the provide justification that there will be no impact from AMD and NMD and that relevant outcomes will be achieved.
- 10.5. Ensure that the final landform will be chemically stable post Completion.

Noise Outcome

11. The Tenement Holder must, during construction and operation, ensure that there are no public health and/or nuisance impacts from noise or vibration generated by mining operations.

Air Quality Outcome

12. The Tenement Holder must, during construction and operation, ensure that there are no public health and/or nuisance impacts from air emissions, dust and odour generated by mining operations.

Traffic Outcome

13. The tenement holder must, during construction and operation, ensure there are no traffic accidents involving members of the public and mine related traffic that could have been reasonably prevented by the tenement holder.

Public Safety Outcome

14. The Tenement Holder must, during construction and operation, ensure that unauthorised entry to the land does not result in public injuries and/or deaths that could have been reasonably prevented.
15. The Tenement Holder must, during post Completion demonstrate that the risks to the health and safety of the pubic, so far as they may be affected by mining operations, are as low as reasonably practicable.

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Hazardous Minerals Outcome

16. The Tenement Holder must, during construction, operation and post Completion, ensure no public health impacts from asbestiform minerals generated by mining operations.

Hazardous Minerals Strategy

17. The Tenement Holder is required to address the following matters for the purpose of Regulation 63(1)(b) of the *Mining Regulations 2020* in relation to Fourth Schedule Clause 16:
 - 17.1. Develop a Fibrous Minerals Management Plan that addresses:
 - 17.1.1. Analysis of asbestiform minerals in the open pit and underground deposits; and
 - 17.1.2. Daily inspection of ore blocks; and
 - 17.1.3. Sample any material suspected of being asbestiform minerals; and
 - 17.1.4. Independent third-party analysis of these samples; and
 - 17.1.5. Any material suspected of being asbestiform material in the walls or backs of development drivers will be completely covered in marker paint as protection from the release of harmful fibrous material.

Cyanide Outcome

18. The Tenement Holder must, during construction, operation and post Completion, ensure there are no public health impacts from the use of sodium cyanide during mining operations.

Cyanide Strategy

19. The Tenement Holder is required to address the following matters for the purpose of Regulation 63(1)(b) of the *Mining Regulations 2020* in relation to clause 21:
 - 19.1. Develop a Cyanide Management Plan in accordance with International Cyanide Management Code For the Manufacture, Transport, and Use of Cyanide In the Production of Gold which includes the following:
 - 19.1.1. Cyanide Reduction; and
 - 19.1.2. Safe Storage and Transportation; and
 - 19.1.3. Tailings Management; and
 - 19.1.4. Water Treatment; and
 - 19.1.5. Long-term Monitoring; and
 - 19.1.6. Mine rehabilitation and closure.

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Visual Amenity Outcome

20. The tenement holder must, during construction, operation and post Completion, ensure the form, contrasting aspects and reflective aspects of mining operations are visually softened to blend in with the surrounding landscape.

Protection of third-party property Outcome

21. The Tenement Holder must, during construction and operation, ensure that there is no adverse impact to adjacent private or public property and infrastructure, including that caused by fire, as a result of mining operations.

Blasting Outcome

22. The Tenement Holder must, during construction and operation, ensure that there are no adverse impacts to:
 - 22.1. public safety;
 - 22.2. human comfort;
 - 22.3. third party property (including stock);
 - 22.4. adjacent infrastructure and operations; and
 - 22.5. other receptorsfrom vibrations, air overpressure or fly rock caused by mining operations.