

**INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR
PETROLEUM EXPLORATION LICENCE PEL 160**

1. 1 September 2017 Grant of Petroleum Exploration Licence PEL 160.

Interests:

Tri-Star Energy Company 100%
2. 1 September 2017 Wangkangurru/Yarluyandi Conjunctive Petroleum Indigenous Land Use Agreement Acceptance Deed dated 25 May 2017 on the public register
3. 1 September 2017 Memorandum entering the grant of licence on the public register.
4. 12 September 2017 Gazettal of Grant of PEL 160.
5. 11 April 2018 Suspension of licence for the period from and including 22 March 2018 to 21 March 2019.

PEL 160 is now due to expire on 31 August 2023.
6. 11 April 2018 Memorandum entering suspension of licence on the public register.
7. 19 April 2018 Gazettal of suspension of licence.
8. 25 June 2019 Suspension of licence for the period from 5 June 2019 to 4 June 2020 inclusive.

PEL 160 is now due to expire on 31 August 2024.
9. 25 June 2019 Memorandum entering suspension of licence on the public register.
10. 4 July 2019 Gazettal of suspension of licence.
11. 19 May 2020 Suspension of licence for the period from and including 5 June 2020 to 4 June 2021.

PEL 160 is now due to expire on 31 August 2025.
12. 19 May 2020 Memorandum entering suspension of licence on the public register.
13. 28 May 2020 Gazettal of suspension of licence.

Dated: 28 May 2020

J MARTIN
Mining Registrar
Delegate of the Minister for Energy and Mining

NOTE 1: The effect of this notice is that:

- No applications for a corresponding licence may be made during the succeeding period.
- The succeeding period will always expire on a Sunday. From the immediately following Monday to the immediately following Friday, applications for a corresponding licence may be made (the application week).
- Applications made in the application week will not be dealt with under subsection 29(4) i.e., on a first come first served basis, but under subsection 29(6) i.e., on a merits basis.
- If no applications are made in the application week, the land in question will cease to be subject to the notice and any applications for an exploration licence made after that time will be dealt with under subsection 29(4).

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licences
PELs 117, 118, 119, 120, 121, 122, 123, 124, 160, 288, 289, 290 and 331

Gas Storage Exploration Licences
GSELS 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625

Pursuant to section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned Licences have been suspended for the periods indicated below, pursuant to delegated powers dated 29 June 2018.

PELs 117, 118, 119, 120, 121, 122, 160, 288, 289, 290 and 331 for the period from 5 June 2020 to 4 June 2021 inclusive;
PEL 123 for the period from 21 July 2020 to 20 July 2021 inclusive;
PEL 124 for the period from 16 July 2020 to 15 July 2021 inclusive; and
GSELS 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625 for the period from 18 July 2020 to 17 July 2021 inclusive.

- PELs 117, 121 and 122 will now expire on 1 January 2023.
- PELs 118 and 119 will now expire on 1 October 2024.
- PEL 120 will now expire on 1 January 2022.
- PEL 123 will now expire on 6 July 2026.
- PEL 124 will now expire on 7 July 2026.
- PEL 160 will now expire on 31 August 2025.
- PELs 288, 289, 290 and 331 are now due to expire on 31 May 2024.
- GSELS 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625 are now due to expire on 31 May 2024.

Dated: 19 May 2020

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licences PELs 143, 499 and 500
Gas Storage Exploration Licences GSELS 584, 585, 586 and 587

Pursuant to section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned Licences have been suspended for the periods indicated below, pursuant to delegated powers dated 29 June 2018.

PEL 143 for the period from 16 February 2020 to 15 February 2021 inclusive.
GSELS 584, 585, 586 and 587 for the period from 15 February 2020 to 14 February 2021 inclusive.
PEL 499 for the period from 15 February 2020 to 14 February 2021 inclusive.
PEL 500 for the period from 1 April 2020 to 31 March 2021 inclusive.

- PEL 143 and GSELS 584, 585, 586 and 587 are now due to expire on 15 May 2025.
- PEL 499 is now due to expire on 12 January 2022.
- PEL 500 is now due to expire on 11 April 2024.

Dated: 21 May 2020

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Retention Licences
PRLs 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 74 and 75

Pursuant to section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned Petroleum Retention Licences have been suspended for the periods indicated below, pursuant to delegated powers dated 29 June 2018.

PRLs 50, 58, 59, 67, 68, 69, 70, 71, 72, 74 and 75 for the period from 28 March 2020 to 27 September 2020 inclusive; and
PRLs 51, 52, 53, 54, 55, 56, 57, 60, 61, 62, 63, 64, 65 and 66 for the period from 12 May 2020 to 11 November 2020 inclusive.

- PRLs 50, 58, 59, 67, 68, 69, 70, 71, 72 and 74 will now expire on 12 May 2021.
- PRLs 51, 52, 53, 54, 55, 56, 57, 60, 61, 62, 63, 64, 65 and 66 will now expire on 13 November 2022.
- PRL 75 will now expire on 13 November 2021.

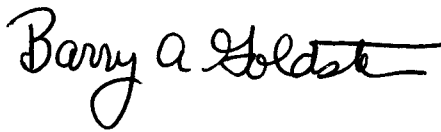
**Petroleum and Geothermal Energy Act 2000
S.115**

MEMORANDUM

**PETROLEUM EXPLORATION LICENCES
PELs 117, 118, 119, 120, 121, 122,
123, 124, 160, 288, 289, 290 and 331**

**GAS STORAGE EXPLORATION LICENCES
GSELS 612, 613, 614, 615, 616, 617,
618, 619, 620, 621, 622, 623, 624 and 625**

1. Suspension of these licences is hereby entered on the public register.



**BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining**

Date: 19 May 2020

Ref:	MER-2017/0489	F2013/000193
	MER-2017/0490	F2013/000194
	F2013/000841	F2013/000195
	MER-2017/0491	F2013/000196
	MER-2017/0230	F2013/000156
	MER-2017/0231	F2013/000157
	F2013/000422P02	F2013/000158
	F2013/000422P02	F2013/000159
	MER-2017/0462	

Petroleum and Geothermal Energy Act 2000
S.90

**SUSPENSION OF
PETROLEUM EXPLORATION LICENCES
PELs 117, 118, 119, 120, 121, 122,
123, 124, 160, 288, 289, 290 and 331**

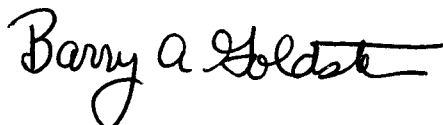
**GAS STORAGE EXPLORATION LICENCES
GSELS 612, 613, 614, 615, 616, 617,
618, 619, 620, 621, 622, 623, 624 and 625**

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 hereby –

- a) Suspend petroleum exploration licences (PELs) 117, 118, 119, 120, 121, 122, 160, 288, 289, 290 and 331 for the period from 5 June 2020 to 4 June 2021 inclusive;
 - b) Suspend petroleum exploration licence (PEL) 123 for the period from 21 July 2020 to 20 July 2021 inclusive;
 - c) Suspend petroleum exploration licence (PEL) 124 for the period 16 July 2020 to 15 July 2021 inclusive; and
 - d) Suspend gas storage exploration licences (GSELS) 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625 for the period from 18 July 2020 to 17 July 2021 inclusive.
1. No regulated activities are permitted to be carried out during this period of suspension.
 2. The expiry date of PEL 117 is now determined to be 1 January 2023.
 3. The expiry date of PELs 118 and 119 is now determined to be 1 October 2024.
 4. The expiry date of PEL 120 is now determined to be 1 January 2022.
 5. The expiry date of PELs 121 and 122 is now determined to be 1 January 2023.
 6. The expiry date of PEL 123 is now determined to be 6 July 2026.
 7. The expiry date of PEL 124 is now determined to be 7 July 2026.
 8. The expiry date of PEL 160 is now determined to be 31 August 2025.
 9. The expiry date of PELs 288, 289, 290 and 331 is now determined to be 31 May 2024.

10. The expiry date of GSEs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625 is now determined to be 31 May 2024.

Dated: 19 May 2020

A handwritten signature in black ink that reads "Barry A Goldstein". The signature is written in a cursive style with a horizontal line at the end.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

SUSPENSION OF PETROLEUM EXPLORATION LICENCES

PELs 160, 288, 289, 290 and 331

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licences have been suspended for the period 5 June 2019 to 4 June 2020 inclusive, pursuant to delegated powers dated 29 June 2018.

PEL 160 will now expire on 31 August 2024 and PELs 288, 289, 290 and 331 will now expire on 1 June 2023.

Dated: 25 June 2019


BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

**Petroleum and Geothermal Energy Act 2000
S.115**

MEMORANDUM

**PETROLEUM EXPLORATION LICENCES
PELs 160, 288, 289, 290 and 331**

1. Suspension of these licences is hereby entered on the public licence register.



**BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining**

Date: 25 June 2019

Ref: MER-2017/0462
F2013/000193
F2013/000194
F2013/000195
F2013/000196

Petroleum and Geothermal Energy Act 2000
S.90

**SUSPENSION OF
PETROLEUM EXPLORATION LICENCES
PELs 160, 288, 289, 290 and 331**

I, BARRY A. GOLDSTEIN, Executive Director Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 hereby -

(a) suspend petroleum exploration licences PELs 160, 288, 289, 290 and 331 for the period from 5 June 2019 to 4 June 2020 inclusive.

1. No regulated activities are permitted to be carried out during this period of suspension.
2. The expiry date of PEL 160 is now determined to be 31 August 2024.
3. The expiry date of PELs 288, 289, 290 and 331 is now determined to be 1 June 2023.

Dated: 25 June 2019



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

SUSPENSION OF PETROLEUM EXPLORATION LICENCES

PELs 160, 288, 289, 290 and 331

Pursuant to section 90 of the *Petroleum and Geothermal Energy Act 2000*, notice is hereby given that the abovementioned Petroleum Exploration Licences have been suspended for the period from 22 March 2018 to 21 March 2019 inclusive, pursuant to delegated powers dated 31 March 2017.

The expiry date of PEL 160 is now determined to be 31 August 2023.

The expiry date of PELs 288, 289, 290 and 331 is now determined to be 31 May 2022.

Dated: 11 April 2018

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Energy and Mining

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 160, 288, 289, 290 and 331

1. Suspension of these licences is hereby entered on the public licence register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Energy and Mining

Date: 11 April 2018

Ref: MER-2017/0462
F2013/000193
F2013/000194
F2013/000195
F2013/000196

Petroleum and Geothermal Energy Act 2000
S.90

**SUSPENSION OF
PETROLEUM EXPLORATION LICENCES
PELs 160, 288, 289, 290 and 331**

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of the Premier and Cabinet, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of the Minister for Energy and Mining (Minister), pursuant to delegated powers dated 31 March 2017 hereby -

- (a) suspend petroleum exploration licences PELs 160, 288, 289, 290 and 331 for the period from 22 March 2018 to 21 March 2019 inclusive.
1. No regulated activities are permitted to be carried out during this period of suspension.
 2. The expiry date of PEL 160 is now determined to be 31 August 2023.
 3. The expiry date of PELs 288, 289, 290 and 331 is now determined to be 31 May 2022.

Dated: 11 April 2018



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Grant of Petroleum Exploration Licence PEL 160

NOTICE is hereby given that the undermentioned Petroleum Exploration Licence has been granted under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 31 March 2017.

No of Licence	Licensee	Locality	Expiry
PEL 160	Tri-Star Energy Company	Simpson Desert	31 August 2022

Description of Area

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 26°30'00"S GDA94 and longitude 137°15'00"E GDA94, thence west to longitude 137°05'00"E GDA94, south to latitude 26°50'00"S GDA94, west to longitude 136°50'00"E GDA94, south to latitude 27°00'00"S GDA94, west to longitude 136°30'00"E GDA94, north to latitude 26°55'00"S GDA94, west to longitude 136°25'00"E GDA94, north to latitude 26°50'00"S GDA94, west to longitude 136°20'00"E GDA94, north to latitude 26°45'00"S GDA94, west to the western boundary of National Native Title Tribunal Claimant Application File Number SC97/3 (Registered 22/08/1997), thence generally northerly along the boundary of the said Claimant Application to the northern border of the State of South Australia, thence easterly along the border of the said State to longitude 137°15'00"E GDA94, and south to the point of commencement.

AREA: 9839 square kilometres approximately.

Dated 1 September 2017.

BARRY A. GOLDSTEIN, Executive Director,
Energy Resources Division, Department of the Premier and Cabinet,
Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 160

1. This licence granted on 1 September 2017 is hereby entered on the public register.
2. Interests in the licence are:-

Tri-Star Energy Company	100%
-------------------------	------
3. Wangkangurra/Yarluyandi Conjunctive Petroleum Indigenous Land Use Agreement Acceptance Deed dated 25 May 2017 is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Mineral Resources and Energy

Date: 1 September 2017

Ref: MER-2017/0462

Petroleum and Geothermal Energy Act 2000

PETROLEUM EXPLORATION LICENCE

PEL 160

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of the Premier and Cabinet, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 31 March 2017, HEREBY GRANT to:

Tri-Star Energy Company
ARBN 089 539 695

(hereinafter referred to as the Licensee) an Exploration Licence in relation to all regulated resources except a source of geothermal energy or a natural reservoir for the purpose of gas storage in respect of the area set out below, to have effect for a period of five years and to expire on *31 August 2022* and carrying the right to two further renewal terms, subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

BAK
1 Sep 17

DESCRIPTION OF AREA

The land comprised in this Licence is that part of the State of South Australia described in the Schedule hereto:

CONDITIONS


1. During the term of the Licence, the Licensee shall carry out or cause to be carried out, exploratory operations on the area comprised in the Licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed. These exploratory operations shall include but not necessarily be limited to:-

Year of Term of Licence	Minimum Work Requirements
One	<ul style="list-style-type: none">• Geological and geophysical studies.
Two	<ul style="list-style-type: none">• Geological and geophysical studies.
Three	<ul style="list-style-type: none">• Geological and geophysical studies.
Four	<ul style="list-style-type: none">• 40 km 2D seismic acquisition; and• Geological and geophysical studies.
Five	<ul style="list-style-type: none">• Drill 1 well.

2. In the event that the Licensee during any year of the term of this licence fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
3. All regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee's demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.
 - 3.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.
4. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of \$50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time ("the Security").
 - 4.1 The Security shall be lodged in the form of either;
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,
 - 4.2 Interest will not be payable by the Minister to the Licensee on any cash Security.
 - 4.3 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
 - 4.4 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.
5. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
6. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

7. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the *Petroleum and Geothermal Energy Act 2000*, that the report also includes an assessment of the potential economic consequences for other licensees under the *Petroleum and Geothermal Energy Act 2000* or *Mining Act, 1971* and owners of land, arising out of proposed regulated activities to be carried out in the licence area.
8. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act 1940* or the *Petroleum and Geothermal Energy Act 2000* cannot transfer, limit or exclude liability under the *Petroleum and Geothermal Energy Act 2000* unless written consent of the Minister is obtained.
9. The Licensee shall upon production of a regulated resource from the licence area, comply with their obligations under Clause 8 of the Acceptance Contract Conditions of the Wangkangurru/Yarluyandi Conjunctive Petroleum Indigenous Land Use Agreement, entered into by the Licensee by the execution of an Acceptance Deed dated 25 May 2017.

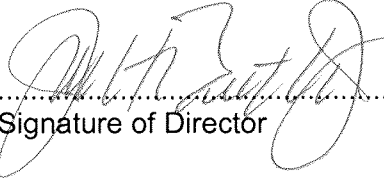
Date: 1 September 2017




BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEE:

EXECUTED by Tri-Star Energy Company (ARBN 089 539 695)


.....
Signature of Director


.....
Signature of Witness

James H. Butler Jr
.....
[Print Name of Director]

Raquel Serna
.....
[Print Name of Witness]

PETROLEUM EXPLORATION LICENCE

PEL 160

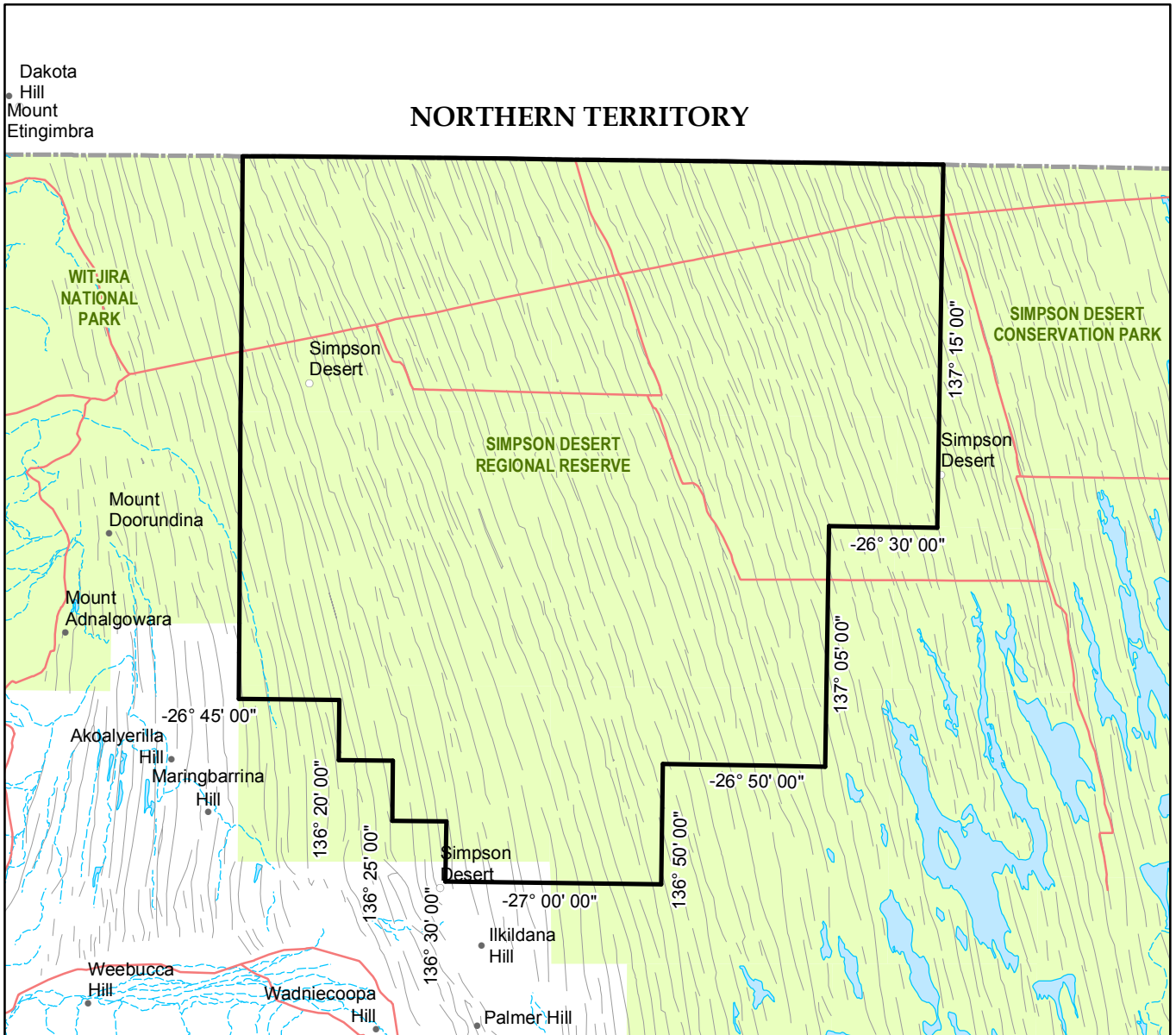
THE SCHEDULE

Description of Area

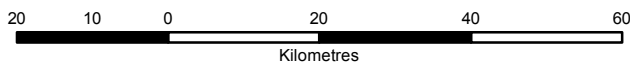
All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 26°30'00"S GDA94 and longitude 137°15'00"E GDA94, thence west to longitude 137°05'00"E GDA94, south to latitude 26°50'00"S GDA94, west to longitude 136°50'00"E GDA94, south to latitude 27°00'00"S GDA94, west to longitude 136°30'00"E GDA94, north to latitude 26°55'00"S GDA94, west to longitude 136°25'00"E GDA94, north to latitude 26°50'00"S GDA94, west to longitude 136°20'00"E GDA94, north to latitude 26°45'00"S GDA94, west to the western boundary of The Wangkangurru/Yarluyandi Native Title Claim, File Number SCD2014/005 (Registered 8/10/2014), thence generally northerly along the boundary of the said Claim to the northern border of the State of South Australia, thence easterly along the border of the said State to longitude 137°15'00"E GDA94, and south to the point of commencement.

AREA: **9838.70** square kilometres approximately.



SCALE 1:1 000 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PETROLEUM EXPLORATION LICENCE NO: 160

DATED

25th May

2017

ACCEPTANCE DEED

TABLE OF CONTENTS

1.	COVENANT TO BE BOUND	2
2.	WHEN EFFECTIVE	2
3.	BENEFIT	2
4.	TERMS	2

Party	Tri-Star Energy Company ARBN 089 539 695
of:	Level 35 'Riverside Centre' 123 Eagle Street BRISBANE QLD 4000

1. COVENANT TO BE BOUND

The Company enters into the Executed Acceptance Contract by duly completing and signing this Acceptance Deed in compliance with clause 13.2 of the Framework ILUA.

2. WHEN EFFECTIVE

The Executed Acceptance Contract comes into force and effect between the Company the Native Title Parties, the Minister and the State on the date upon which all of the following have occurred:

- 2.1 the Company has duly completed (by indicating in the relevant spot below which licence requires authorising) and signing this Acceptance Deed;
- 2.2 the Company has provided a copy of the duly completed and signed Acceptance Deed to the Minister; and
- 2.3 the Company has notified the Association and the Native Title Parties that the Company has duly completed and signed this Acceptance Deed by providing the Association and the Native Title Parties with an original or duplicate original of this Acceptance Deed.

3. BENEFIT

This Acceptance Deed is made by the Company in favour, and for the benefit of, the Native Title Parties, the Minister and the State.

4. TERMS

Terms defined in the Framework ILUA bear their defined meanings when used in this Acceptance Deed.

TYPE OF LICENCE TO BE AUTHORISED

The following PEL(s)*, PPL(s) or Additional Licence(s) are authorised by this Deed
(Tick relevant box):

- PEL(s)160.....**or**
- PPL(s)

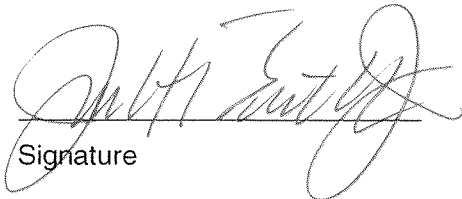
or

- Additional Licence(s) – (insert description of type of licence and number if known)

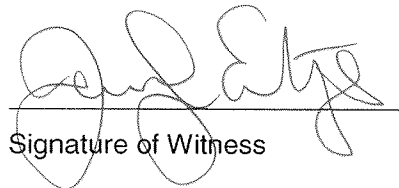
* Once a Company has entered into an Executed Acceptance Contract in relation to a PEL or PPL any Subsequent Licence granted thereafter to the Company in the ILUA Area will automatically become an Authorised Licence

EXECUTED AS A DEED

Signed for an on behalf of
Tri-Star Energy Company
(ARBN 089 539 695)
by its duly authorised representative


Signature

James H. Butler Jr
Print Name


Signature of Witness

Jennifer Entjes.
Name of Witness