INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR ASSOCIATED ACTIVITIES LICENCE AAL 182

1. 13 August 2012 Grant of Associated Activities Licence AAL 182.

Interests in the licence are:-

Great Artesian Oil and Gas Pty Ltd 100%

2. 13 August 2012 Memorandum entering grant of licence on the public

register.

3. 16 August 2012 Gazettal of grant of licence.

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PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Grant of Associated Activities Licence—AAL 182

(Adjunct to Petroleum Exploration Licence PEL 106)

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

No. of Licence	Licensee	Locality	Reference
AAL 182	Great Artesian Oil and Gas Pty Ltd	Cooper Basin	F2012/000514

$Description\ of\ Area$

All that part of the State of South Australia, bounded as follows:

378362.4095mE, 6896807.1045mN 6896801.5393mN 6896493.7870mN 6896485.3921mN 377816.3524mE, 377819.4960mE, 377000.4303mE, 377006.7604mE, 6895869.8859mN 376460.7439mE, 6895864.2574mN 376463.9234mE, 6895556.5037mN 373460.8979mE, 6895525.0995mN 373454.3844mE, 6896140.6107mN 373181.3671mE, 6896137.7187mN 373168.3158mE, 378353.0225mE, 378362.4095mE, 6897368.7406mN 6897468.0000mN 6896807.1045mN

All co-ordinates in GDA94, Zone 54.

Area: 7.93 km² approximately.

Dated 13 August 2012.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000 S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE AAL 182

- 1. This Licence granted on 13 August 2012 is hereby entered on the public register.
- 2. Interest in the licence are:-

Great Artesian Oil and Gas Pty Ltd 100%

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy

Delegate of the Minster for Mineral Resources and Energy

Date: 13 August 2012

File: F2012/000514

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 182

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Great Artesian Oil and Gas Pty Ltd ACN 078 607 682

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 106 in respect of the area set out below, to have effect from 13 August 2012 and to expire on 12 August 2013 carrying the right of renewal subject to the provisions of the Petroleum and Geothermal 13/8/12 BAF Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the 2012 Irus 3D seismic survey within the area as defined in the Schedule hereto.

2. The Licensee must:

- (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
- (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
- The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Inst 04647.docx Page 1 of 5 Date: 13 August 2012

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy

Delegate of the Minister for Mineral Resources and Energy

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Signed by the said LICENSEE

Name (print)
Signature
DRECTOR Position
7.8.12 Date

THE SCHEDULE

ASSOCIATED ACTIVITES LICENCE

AAL 182

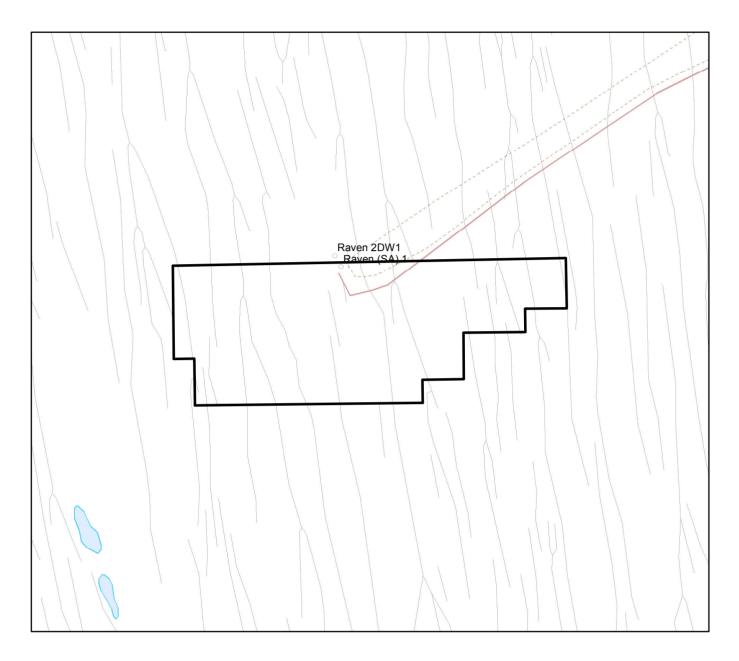
Description of Area

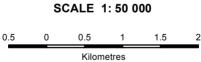
All that part of the State of South Australia, bounded as follows:-

378362.4095mE, 6896807.1045mN 377816.3524mE, 6896801.5393mN 377819.4960mE, 6896493.7870mN 377000.4303mE, 6896485.3921mN 377006.7604mE, 6895869.8859mN 376460.7439mE, 6895864.2574mN 376463.9234mE, 6895556.5037mN 373450.8979mE, 6895525.0995mN 373454.3844mE, 6896140.6107mN 373181.3671mE, 6896137.7187mN 373168.3158mE, 6897368.7406mN 378353.0225mE, 6897468.0000mN 378362.4095mE, 6896807.1045mN

All coordinates in GDA94, Zone 54

AREA: 7.93 square kilometres approximately





Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map.

The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66),
the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 182



F2012/000514 AREA: **7.93** sq km (approx)