

**INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR
ASSOCIATED ACTIVITIES LICENCE AAL 201**

1. 14 April 2014 Grant of Associated Activities Licence AAL 201.
Interests in the licence are:-
Stuart Petroleum Pty Ltd 100%
2. 14 April 2014 Memorandum entering grant of licence on the public register.
3. 17 April 2014 Gazettal of grant of licence.
4. 26 March 2015 Renewal of licence
Interests in the licence are:-
Stuart Petroleum Pty Ltd 100%
5. 26 March 2015 Memorandum entering renewal of licence with effect from 14 April 2015 on the public register.

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 201

1. Renewal of this licence effective from 14 April 2015 is hereby entered on the public register.
2. Interests in the licence are:

Stuart Petroleum Pty Ltd 100%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 26 March 2015

File: F2014/000005

Petroleum and Geothermal Energy Act 2000

RENEWAL OF ASSOCIATED ACTIVITIES LICENCE AAL 201

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Stuart Petroleum Pty Ltd
ACN 059 146 226

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 516 in respect of the area set out below, to have effect from 14 April 2015 and to expire on 13 April 2016 and carrying the right of renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the Wilpinnie 3D seismic survey within the area as defined in the Schedule hereto.
2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.
3. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 26 March 2015



.....
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEE:

EXECUTED by Stuart Petroleum Pty Ltd (ACN 059 146 226)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):



.....
Signature of Director

IAN RICHARD DAVIES

.....
[Print Name of Director]



.....
Signature of ~~Director~~/Secretary*

FRANCIS LEO CONNOLLY

.....
[Print Name of ~~Director~~/Secretary*]

(*delete the inapplicable)

17/3/15

.....
Date

THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE

AAL 201

Description of Area

All that part of the State of South Australia, bounded as follows:

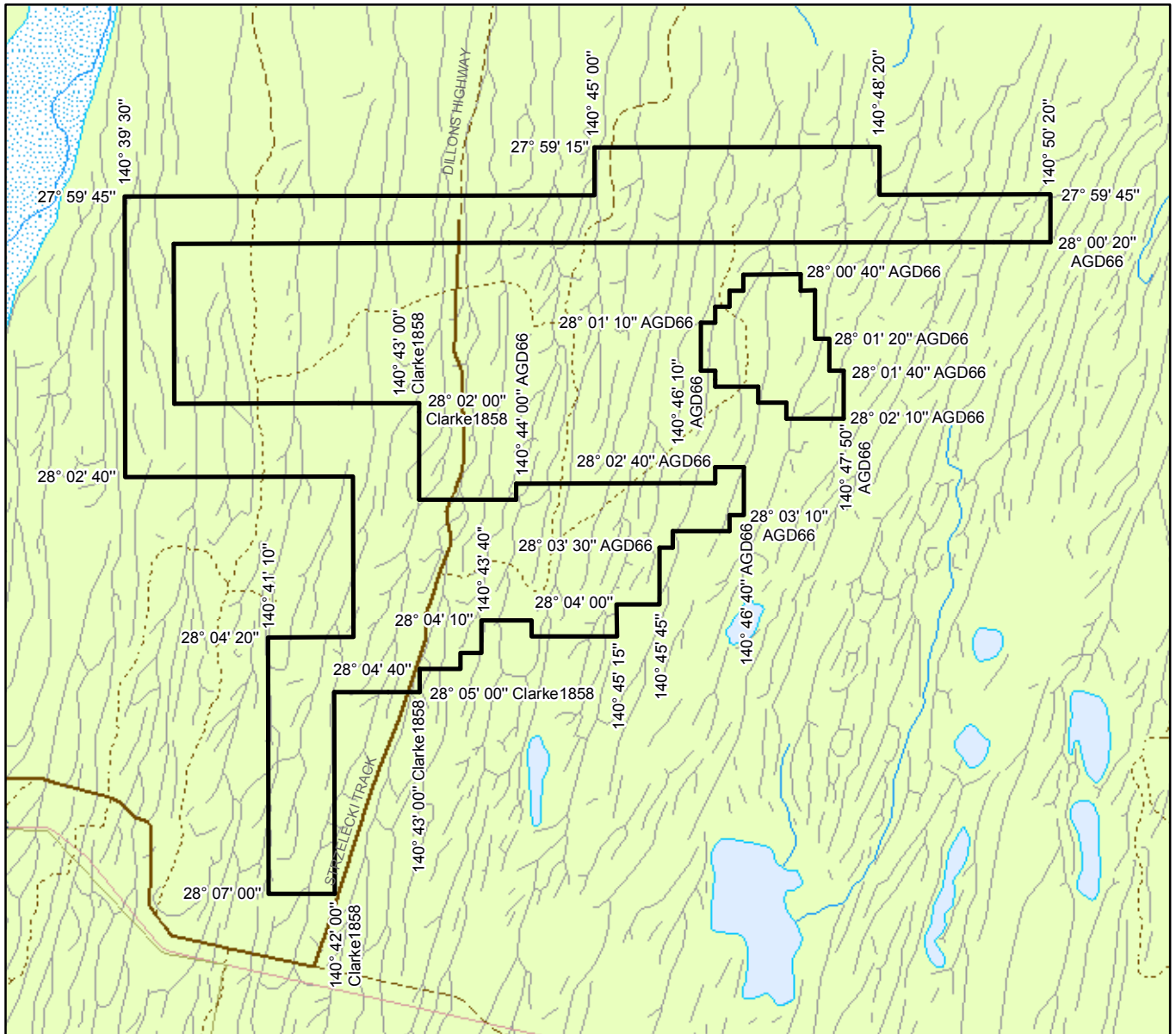
Area A:-

Commencing at a point being the intersection of longitude 140°46'40" E AGD66 and latitude 28°00'40" S AGD66, thence east to longitude 140°47'20" E AGD66, south to latitude 28°00'50" S AGD66, east to longitude 140°47'30" E AGD66, south to latitude 28°01'20" S AGD66, east to longitude 140°47'40" E AGD66, south to latitude 28°01'40" S AGD66, east to longitude 140°47'50" E AGD66, south to latitude 28°02'10" S AGD66, west to longitude 140°47'10" E AGD66, north to latitude 28°02'00" S AGD66, west to longitude 140°46'50" E AGD66, north to latitude 28°01'50" S AGD66, west to longitude 140°46'20" E AGD66, north to latitude 28°01'40" S AGD66, west to longitude 140°46'10" E AGD66, north to latitude 28°01'10" S AGD66, east to longitude 140°46'20" E AGD66, north to latitude 28°01'00" S AGD66, east to longitude 140°46'30" E AGD66, north to latitude 28°00'50" S AGD66, east to longitude 140°46'40" E AGD66 and north to the point of commencement.

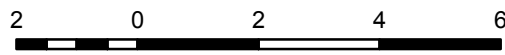
Area B:-

Commencing at a point being the intersection of longitude 140°45'00" E GDA94 and latitude 27°59'15" S GDA94, thence east to longitude 140°48'20" E GDA94, south to latitude 27°59'45" S GDA94, east to longitude 140°50'20" E GDA94, south to latitude 28°00'20" S AGD66, west to longitude 140°40'00" E AGD66, south to latitude 28°02'00" S Clarke1858, east to longitude 140°43'00" E Clarke1858, south to latitude 28°03'00" S AGD66, east to longitude 140°44'00" E AGD66, north to latitude 28°02'50" S AGD66, east to longitude 140°46'20" E AGD66, north to latitude 28°02'40" S AGD66, east to longitude 140°46'40" E AGD66, south to latitude 28°03'10" S AGD66, west to longitude 140°46'30" E AGD66, south to latitude 28°03'20" S AGD66, west to longitude 140°45'50" E AGD66, south to latitude 28°03'30" S AGD66, west to longitude 140°45'45" E GDA94, south to latitude 28°04'00" S GDA94, west to longitude 140°45'15" E GDA94, south to latitude 28°04'20" S GDA94, west to longitude 140°44'15" E GDA94, north to latitude 28°04'10" S GDA94, west to longitude 140°43'40" E GDA94, south to latitude 28°04'30" S GDA94, west to longitude 140°43'25" E GDA94, south to latitude 28°04'40" S GDA94, west to longitude 140°43'00" E Clarke1858, south to latitude 28°05'00" S Clarke1858, west to longitude 140°42'00" E Clarke1858, south to latitude 28°07'00" S GDA94, west to longitude 140°41'10" E GDA94, north to latitude 28°04'20" S GDA94, east to longitude 140°42'10" E GDA94, north to latitude 28°02'40" S GDA94, west to longitude 140°39'30" E GDA94, north to latitude 27°59'45" S GDA94, east to longitude 140°45'00" E GDA94 and north to the point of commencement.

AREA: **63.5** square kilometres approximately



SCALE 1: 125 000



Kilometres

Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO
ASSOCIATED ACTIVITIES LICENCE NO: 201



Government of South Australia
 Department of State Development

F2014/000005

AREA: 63.5 sq km (approx)

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Grant of Associated Activities Licence—AAL 201
(Adjunct to Petroleum Exploration Licence PEL 516)*

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 14 April 2014, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

No. of Licence	Licensee	Locality	Reference
AAL 201	Stuart Petroleum Pty Ltd	Cooper Basin	F2014/000005

Description of Area

All that part of the State of South Australia, bounded as follows:

Area A

Commencing at a point being the intersection of longitude 140°46'40"E AGD66 and latitude 28°00'40"S AGD66, thence east to longitude 140°47'20"E AGD66, south to latitude 28°00'50"S AGD66, east to longitude 140°47'30"E AGD66, south to latitude 28°01'20"S AGD66, east to longitude 140°47'40"E AGD66, south to latitude 28°01'40"S AGD66, east to longitude 140°47'50"E AGD66, south to latitude 28°02'10"S AGD66, west to longitude 140°47'10"E AGD66, north to latitude 28°02'00"S AGD66, west to longitude 140°46'50"E AGD66, north to latitude 28°01'50"S AGD66, west to longitude 140°46'20"E AGD66, north to latitude 28°01'40"S AGD66, west to longitude 140°46'10"E AGD66, north to latitude 28°01'10"S AGD66, east to longitude 140°46'20"E AGD66, north to latitude 28°01'00"S AGD66, east to longitude 140°46'30"E AGD66, north to latitude 28°00'50"S AGD66, east to longitude 140°46'40"E AGD66 and north to the point of commencement.

Area B

Commencing at a point being the intersection of longitude 140°45'00"E GDA94 and latitude 27°59'15"S GDA94, thence east to longitude 140°48'20"E GDA94, south to latitude 27°59'45"S GDA94, east to longitude 140°50'20"E GDA94, south to latitude 28°00'20"S AGD66, west to longitude 140°40'00"E AGD66, south to latitude 28°02'00"S Clarke1858, east to longitude 140°43'00"E Clarke1858, south to latitude 28°03'00"S AGD66, east to longitude 140°44'00"E AGD66, north to latitude 28°02'50"S AGD66, east to longitude 140°46'20"E AGD66, north to latitude 28°02'40"S AGD66, east to longitude 140°46'40"E AGD66, south to latitude 28°03'10"S AGD66, west to longitude 140°46'30"E AGD66, south to latitude 28°03'20"S AGD66, west to longitude 140°45'50"E AGD66, south to latitude 28°03'30"S AGD66, west to longitude 140°45'45"E GDA94, south to latitude 28°04'00"S GDA94, west to longitude 140°45'15"E GDA94, south to latitude 28°04'20"S GDA94, west to longitude 140°44'15"E GDA94, north to latitude 28°04'10"S GDA94, west to longitude 140°43'40"E GDA94, south to latitude 28°04'30"S GDA94, west to longitude 140°43'25"E GDA94, south to latitude 28°04'40"S GDA94, west to longitude 140°43'00"E Clarke1858, south to latitude 28°05'00"S Clarke1858, west to longitude 140°42'00"E Clarke1858, south to latitude 28°07'00"S GDA94, west to longitude 140°41'10"E GDA94, north to latitude 28°04'20"S GDA94, east to longitude 140°42'10"E GDA94, north to latitude 28°02'40"S GDA94, west to longitude 140°39'30"E GDA94, north to latitude 27°59'45"S GDA94, east to longitude 140°45'00"E GDA94 and north to the point of commencement.

Area: 63.5 km² approximately.

Dated 14 April 2014.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 201

1. This Licence granted on 14 April 2014 is hereby entered on the public register.
2. Interests in the licence are:-

Stuart Petroleum Pty Ltd

100%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 14 April 2014

File: F2014/000005

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 201

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Stuart Petroleum Pty Ltd
ACN 008 942 827

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 516 in respect of the area set out below, to have effect from *14 April 2014* and to expire on *13 April 2015* and carrying the right of renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

DESCRIPTION OF AREA

14/4/14 BA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the Wilpinnie 3D Seismic Survey within the area as defined in the Schedule hereto.
2. Pursuant to Section 74 of the Act all regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee's demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.
 - 2.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.
3. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date:.....14/4/14.....



.....
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEE:

EXECUTED by Stuart Petroleum Pty Ltd (ACN 008 942 827)
in accordance with Section 127 of the)
Corporations Act 2001 and its Constitution)



.....
Signature of Director



.....
Signature of ~~Director~~/Secretary*

IAN RICHARD DAVIES

.....
[Print Name of Director]

FRANCIS LEO CONNOLLY

.....
[Print Name of ~~Director~~/Secretary*]
(*delete the inapplicable)

03-04-2014

.....
Date

THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE

AAL 201

Description of Area

All that part of the State of South Australia, bounded as follows:

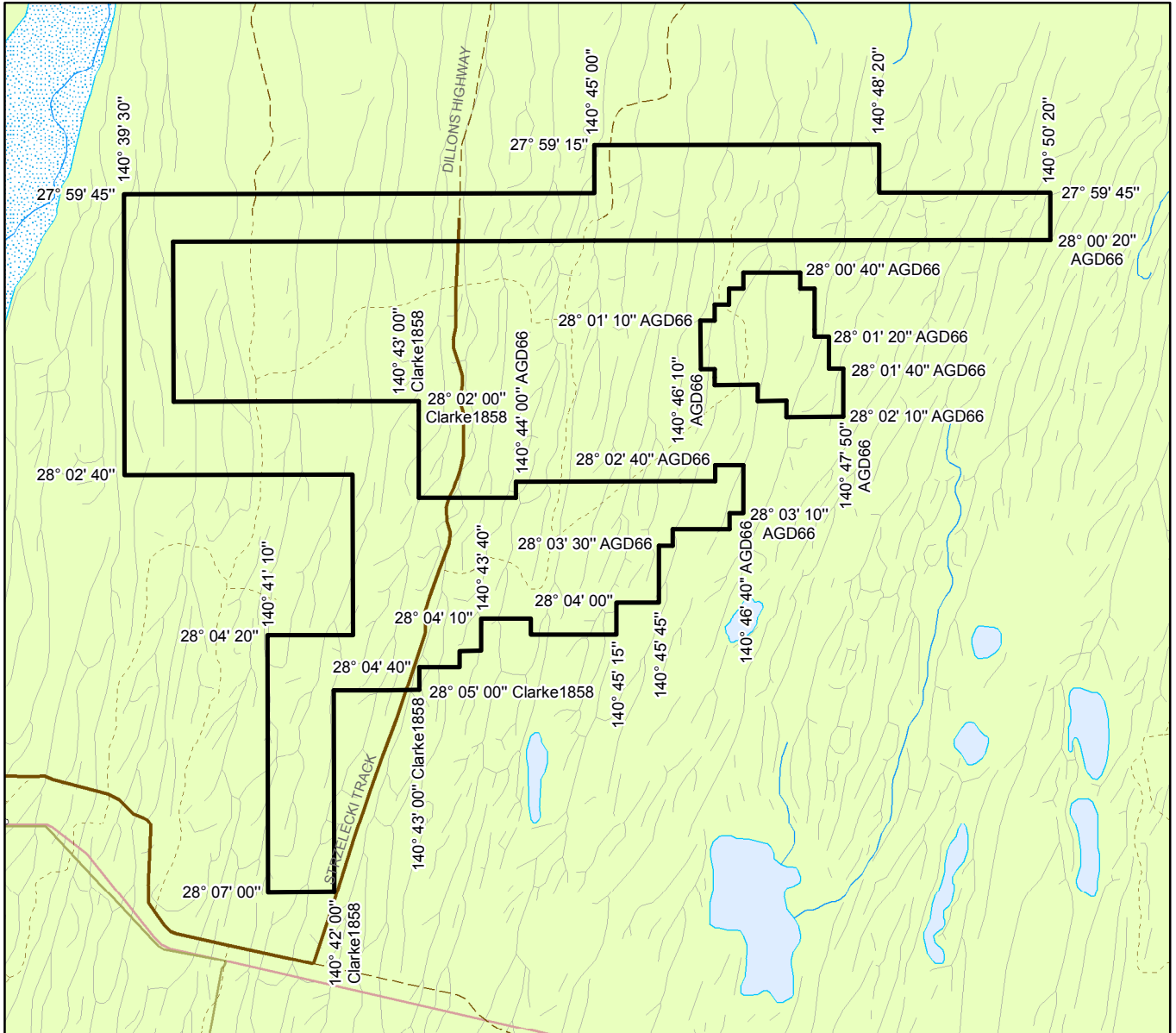
AREA A

Commencing at a point being the intersection of longitude 140°46'40" E AGD66 and latitude 28°00'40" S AGD66, thence east to longitude 140°47'20" E AGD66, south to latitude 28°00'50" S AGD66, east to longitude 140°47'30" E AGD66, south to latitude 28°01'20" S AGD66, east to longitude 140°47'40" E AGD66, south to latitude 28°01'40" S AGD66, east to longitude 140°47'50" E AGD66, south to latitude 28°02'10" S AGD66, west to longitude 140°47'10" E AGD66, north to latitude 28°02'00" S AGD66, west to longitude 140°46'50" E AGD66, north to latitude 28°01'50" S AGD66, west to longitude 140°46'20" E AGD66, north to latitude 28°01'40" S AGD66, west to longitude 140°46'10" E AGD66, north to latitude 28°01'10" S AGD66, east to longitude 140°46'20" E AGD66, north to latitude 28°01'00" S AGD66, east to longitude 140°46'30" E AGD66, north to latitude 28°00'50" S AGD66, east to longitude 140°46'40" E AGD66 and north to the point of commencement.

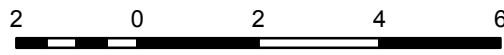
AREA B

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AREA: 63.5 square kilometres approximately



SCALE 1: 125 000



Kilometres

Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO
ASSOCIATED ACTIVITIES LICENCE NO: 201

