

**A. AER functions as Scheme Regulator under the FERM Regulations and National Electricity (South Australia) Law**

<b>Functions, powers and duties</b>	<b>FERM Regulations reference</b>
The function to review and approve risk management frameworks, or any amended or substituted risk management framework, developed for the purposes of the Scheme.	Regulation 11(1)(a)(iii)
The function to oversee and monitor compliance with the provisions of the scheme, by scheme entities and regulated entities.	Regulation 11(1)(b)
<p>The power to exempt a recognised electricity entity from the operation of regulation 22(4).</p> <p>The power to approve an entity's notice to revise a notice of intention that has been submitted in the circumstances prescribed under regulation 22(6)(b).</p> <p>The duty to provide the Minister with a report with respect to any revisions made to a notice of intention sought under regulation 22(6)(b).</p>	Regulations 22(5), 22(6)(b) and 22(7)(b)
The function to determine assessable costs under a FERM contract in accordance with the Scheme Regulator's guidelines.	Regulation 11(1)(d)
The function to issue contribution determinations and contribution notices, except for initial contribution notices.	Regulations 11(1)(e), 27 and 29
The functions, powers and duties of the AER under the National Electricity (South Australia) Law, as modified by the FERM Regulations, relating to civil penalties.	Regulations 11(1)(f) and 34

Functions, powers and duties	FERM Regulations reference
The power to request a Prescribed Entity provide information reasonably required for the performance of scheme regulation functions.	Regulation 15
The power to set manner and form requirements for information requested.	Regulation 16
The duty to prepare an annual report.	Regulations 17(1) and (2)
The power to vary contribution determinations.	Regulation 28
The power to request records or information from a transmission network service provider.	Regulation 32(3)
The power to make guidelines including in respect of contribution determinations and related matters or that will otherwise apply with respect of the scheme, including guidelines regarding the matters prescribed in regulation 37(1).	Regulation 37

**B. AER functions under the National Electricity Rules**

Functions, powers and duties	FERM Regulations reference
The functions, powers and duties of the AER under the National Electricity Rules, as modified by the FERM Regulations, relating to transmission determinations.	Regulation 31