INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PIPELINE LICENCE PL 19

1.	20 November 2009	Grant of Pipeline Licence PL 19 -		
		Interests: Adelaide Energy Limited	100%	
		Expiry Date:	19 November 2030	
2.	20 November 2009	Memorandum entering PL 19 on the public register.		
3.	26 November 2009	Gazettal of Grant of Pipeline Licence PL 19.		
4.	2 December 2009	Memorandum entering notation of receipt of security on the public register.		
5.	15 December 2009	Variation of licence condition.		
6.	15 December 2009	Memorandum entering variation of licence condition on the public register.		
7.	6 May 2011	Memorandum entering notation of revision to security arrangements on the public register.		
8.	23 March 2012	Memorandum entering notation of discharge of security on the public register.		
9.	23 March 2012	Memorandum entering notation of receipt of security on the public register.		
10.	12 September 2012	Memorandum entering notation of change of company name on the public register.		
			de Energy Limited de Energy Pty Ltd	
11.	12 September 2012	Certificate of change of company name.		
12.	28 October 2013	Memorandum entering notation of revision of security arrangements on the public register.		
13.	30 October 2013	Memorandum entering notation of revision of security arrangements on the public register.		
14.	21 November 2013	Memorandum entering notation of revision of security arrangements on the public register.		

PL 019.doc Page 1 of 2

15. 10 January 2014	Memorandum entering notation of revision of security arrangements on the public register.
16. 21 August 2014	Memorandum entering notation of revision of security arrangements on the public register.
17. 19 September 2014	Memorandum entering notation of revision of security arrangements on the public register.
18. 15 October 2014	Memorandum entering notation of revision of security arrangements on the public register.
19. 12 November 2020	Memorandum entering notation of revision to security arrangements on the public register.

PL 019.DOC Page 2 of 2

MEMORANDUM

PETROLEUM EXPLORTION LICENCES PELs 94, 95, 494 and 630

GAS STORAGE EXPLORATION LICENCES GSELs 634, 645, 646, 648 and 653

GAS STORAGE RETENTION LICENCE GSRL 27

PETROLEUM RETENTION LICENCES

PRLs 1, 2, 13, 26, 32, 35, 37, 38, 41, 43, 44, 45, 48, 49, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 129, 130, 151 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178 and 179

PETROLEUM PRODUCTION LICENCES PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239, 245, 246, 247, 248, 249, 250, 253, 254, 255, 256, 257, 260, 261 and 262

SPECIAL FACILITIES LICENCES SFLs 3, 4, 8, 9 and 11

PIPELINE LICENCE **PL 19**

- 1. Notation of revision to security arrangements is hereby entered on the public register.
- 2. Effective from 12 November 2020, future revisions to security arrangements for the above-mentioned licences will no longer be noted on the public register.

BARRY A. GOLDSTEIN **Executive Director**

Energy Resources Division

Department for Energy and Mining

Delegate of the Minister for Energy and Mining

Date: 12 November 2020

Ref: F2020/000930

M 3237 (003).DOCX

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 91, 94, 95, 107, 186, 494, and 495

GAS STORAGE EXPLORATION LICENCES
GSELs 633, 634 and 646

PETROLEUM RETENTION LICENCES
PRLs 1, 2, 13, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 129 and 130

PETROLEUM PRODUCTION LICENCES
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239, 245, 246, 247, 248, 249, 250, 253, 254, 255 and 256

PIPELINE LICENCE PL 19

GAS STORAGE RETENTION LICENCE GSRL 27

SPECIAL FACILITIES LICENCES SFLs 3, 4, 8 and 9

- Notation of receipt of additional security in the form of Commonwealth Bank Guarantees dated 11 September 2014 and 7 October 2017 is hereby entered on the public register.
- 2. Security is held to cover any single event occurring in any licence operated by Beach Energy Limited or Adelaide Energy Pty Ltd in South Australia.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 15 October 2014

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 91, 94, 95, 107, 186, 494, and 495

GAS STORAGE EXPLORATION LICENCES GSELs 633 and 634

PETROLEUM RETENTION LICENCES
PRLs 1, 2, 13, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103 and 104

PETROLEUM PRODUCTION LICENCES
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239, 245, 246, 247, 248, 249, 250, 253, 254, 255 and 256

PIPELINE LICENCE PL 19

GAS STORAGE RETENTION LICENCE GSRL 27

SPECIAL FACILITIES LICENCE SFLs 3, 4, 8 and 9

- 1. Notation of receipt of additional security in the form of a Commonwealth Bank Guarantee dated 18 August 2014 is hereby entered on the public register.
- 2. Security is held to cover any single event occurring in any licence operated by Beach Energy Limited or Adelaide Energy Pty Ltd in South Australia.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of State Development

Delegate of the Minister for Mineral Resources and Energy

Date: 19 September 2014

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 91, 94, 95, 107, 186, 494, and 495

GAS STORAGE EXPLORATION LICENCES GSELs 633 and 634

PETROLEUM RETENTION LICENCES
PRLs 1, 2, 13, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103 and 104

PETROLEUM PRODUCTION LICENCES
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239, 245, 246, 247, 248, 249
and 250

PIPELINE LICENCE PL 19

GAS STORAGE RETENTION LICENCE GSRL 27

SPECIAL FACILITIES LICENCE SFLs 3, 4, 8 and 9

- 1. Notation of receipt of additional security in the form of a Commonwealth Bank Guarantee dated 30 July 2014 is hereby entered on the public register.
- 2. Security is held to cover any single event occurring in any licence operated by Beach Energy Limited or Adelaide Energy Pty Ltd in South Australia.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division

2/25

Department of State Development

Delegate of the Minister for Mineral Resources and Energy

Date: 21 August 2014

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 91, 94, 95, 107, 186, 494, and 495

GAS STORAGE EXPLORATION LICENCES GSELs 633 and 634

PETROLEUM RETENTION LICENCES
PRLs 1, 2, 13, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103 and 104

PETROLEUM PRODUCTION LICENCES
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239, 245, 246, 247, 248, 249
and 250

PIPELINE LICENCE PL 19

GAS STORAGE RETENTION LICENCE GSRL 27

SPECIAL FACILITIES LICENCE SFLs 3, 4, 8 and 9

- 1. Notation of receipt of additional security in the form of a Commonwealth Bank Guarantee dated 30 July 2014 is hereby entered on the public register.
- 2. Security is held to cover any single event occurring in any licence operated by Beach Energy Limited or Adelaide Energy Pty Ltd in South Australia.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division

2/25

Department of State Development

Delegate of the Minister for Mineral Resources and Energy

Date: 21 August 2014

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 91, 94, 95, 107, 186, 494, and 495

PETROLEUM RETENTION LICENCES
PRLs 1, 2, 13 and 32

PETROLEUM PRODUCTION LICENCES
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239, 245, 246, 247, 248, 249 and 250

PIPELINE LICENCE PL 19

GAS STORAGE RETENTION LICENCE GSRL 27

SPECIAL FACILITIES LICENCE SFLs 3, 4 and 8

- Notation of receipt of additional security in the form of an ANZ Bank Guarantee dated 13 December 2013 is hereby entered on the public register.
- Security is held to cover any single event occurring in any licence operated by Adelaide Energy Limited or Beach Energy Limited in South Australia.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minister for Mineral Resources and Energy

Date: 10 January 2014

27/2/173 27/2/187 27/2/169 27/2/172 File: 27/2/439 27/2/315 27/2/337 27/2/309 28/1/375 28/1/159 28/1/353 28/1/360 28/1/419 28/1/426 28/1/394 28/1/382 F2010/730 F2009/14 F2009/16 28/1/446 F2011/602 F2013/41 F2013/141 F2011/278 F2013/676 F2013/277 F2013/672 F2013/155 F2013/2207 F2013/1842 F2013/1843 F2013/1844

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 91, 94, 95, 107, 186, 494, and 495

PETROLEUM RETENTION LICENCES
PRLs 1, 2, 13 and 32

PETROLEUM PRODUCTION LICENCES
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239 and 245

PIPELINE LICENCE PL 19

GAS STORAGE RETENTION LICENCE GSRL 27

SPECIAL FACILITIES LICENCE SFLs 3 and 4

- Notation of receipt of additional security in the form of a Bank Guarantee dated 11 November 2013 is hereby entered on the public register.
- 2. Security is held to cover any single event occurring in any licence operated by Adelaide Energy Limited or Beach Energy Limited in South Australia.

BARRY A. GOLDSTEIN

Executive Director

 $(\dot{})$

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minister for Mineral Resources and Energy

Date: 21 November 2013

27/2/187 27/2/173 File: 27/2/169 27/2/172 27/2/309 27/2/315 27/2/337 27/2/439 28/1/360 28/1/375 28/1/353 28/1/159 28/1/419 28/1/426 28/1/382 28/1/394 F2009/16 F2010/730 28/1/446 F2009/14 F2013/141 F2013/41 F2011/602 F2011/278 F2013/277 F2013/155

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 91, 92, 94, 95, 107, 186, 494, and 495

PETROLEUM RETENTION LICENCES PRLs 1, 2, 13 and 32

PETROLEUM PRODUCTION LICENCES
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239 and 245

PIPELINE LICENCE PL 19

GAS STORAGE RETENTION LICENCE GSRL 27

SPECIAL FACILITIES LICENCE SFL 3

- 1. Notation of receipt of additional security in the form of a Bank Guarantee dated 23 October 2013 is hereby entered on the public register.
- 2. Security is held to cover any single event occurring in any licence operated by Adelaide Energy Limited or Beach Energy Limited in South Australia.

Dany Le Sold BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minister for Mineral Resources and Energy

Date: 30 October 2013

27/2/169 File: 27/2/170 27/2/172 27/2/173 27/2/187 27/2/309 27/2/315 27/2/337 27/2/439 28/1/159 28/1/353 28/1/360 28/1/375 28/1/382 28/1/394 28/1/419 28/1/426 28/1/446 F2009/14 F2009/16 F2010/730 F2011/278 F2011/602 F2013/41

F2013/155 F2013/277

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 91, 92, 94, 95, 107, 186, 494, and 495

PETROLEUM RETENTION LICENCES PRLs 1, 2, 13 and 32

PETROLEUM PRODUCTION LICENCES
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224 and 239

PIPELINE LICENCE PL 19

GAS STORAGE RETENTION LICENCE GSRL 27

SPECIAL FACILITIES LICENCE SFL 3

- 1. Notation of receipt of security in the form of a Bank Guarantee dated 6 June 2013 is hereby entered on the public register.
- 2. Security is held to cover any single event occurring in any licence operated by Adelaide Energy Limited or Beach Energy Limited in South Australia.

BARRY A. GOLDSTEIN

Executive Director

(

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minister for Mineral Resources and Energy

Date: 28 October 2013

27/2/169 File: 27/2/170 27/2/172 27/2/173 27/2/187 27/2/309 27/2/315 27/2/337 27/2/439 28/1/159 28/1/353 28/1/360 28/1/375 28/1/382 28/1/394 28/1/419 28/1/426 28/1/446 F2009/14 F2009/16 F2010/730 F2011/278 F2011/602 F2013/41

F2013/155

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 105, 255, 494 and 496

> PIPELINE LICENCE PL 19

PETROLEUM PRODUCTION LICENCES
PPLs 62, 168 and 202

PETROLEUM RETENTION LICENCES
PRLs 1, 2 and 13

GAS STORAGE RETENTION LICENCE
GSRL 27

1. Notation of change of company name -

From:

Adelaide Energy Limited

To:

Adelaide Energy Pty Ltd

is hereby entered on the public register.

ELINOR ALEXANDER

A/Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minister for Mineral Resources and Energy

Date: 18 September 2012

File: Various



ADELAIDE ENERGY PTY LTD ACN 116 256 823

Extracted from ASIC's database at AEST 16:06:35 on 21/09/2012

Company Summary

Name: ADELAIDE ENERGY PTY LTD

ACN: 116 256 823

ABN: 43 116 256 823

Registration Date: 15/09/2005

Next Review Date: 21/12/2012

Former Name(s): ADELAIDE ENERGY LIMITED, ADELAIDE ENERGY

PTY LTD

Status: Registered

Company Type: Australian Proprietary Company, Limited By Shares

Locality of Registered Office: Glenside SA 5065

Regulator: Australian Securities & Investments Commission

Further information relating to this organisation may be purchased from ASIC.

21/09/2012 AEST 16:06:35

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 91, 92, 94, 95, 105, 107, 186, 218, 255, 494 and 496

PETROLEUM RETENTION LICENCES PRLs 1, 2 and 13

PETROLEUM PRODUCTION LICENCES
PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224 and 239

PIPELINE LICENCE PL 19

GAS STORAGE RETENTION LICENCE GSRL 27

- 1. Notation of receipt of security in the form of a Bank Guarantee dated 15 March 2012 is hereby entered on the public register.
- 2. Security is held to cover any single event occurring in any licence operated by Adelaide Energy Limited or Beach Energy Limited in South Australia.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minister for Mineral Resources and Energy

Date: 23 March 2012

27/2/170 27/2/172 27/2/173 File: 27/2/169 27/2/315 27/2/187 27/2/309 27/2/185 27/2/439 27/2/337 27/2/375 27/2/418 28/1/353 28/1/360 28/1/375 28/1/159 28/1/394 28/1/419 28/1/426 28/1/382 F2009/14 F2009/16 F2010/730 28/1/446

F2011/278 F2011/602

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 105, 255, 494 and 496

PETROLEUM RETENTION LICENCES **PRL 13**

GAS STORAGE RETENTION LICENCE GSRL 27

> PIPELINE LICENCE PL 19

1. Notation of discharge of security in the form of Bank Guarantees dated 25 November 2009 and 14 April 2011 is hereby entered on the public register.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minister for Mineral Resources and Energy

Date: 23 March 2012

File: 27/2/185 27/2/309

27/2/337 27/2/418 27/2/439 28/1/159 28/1/353 28/1/446 F2009/14 F2009/16 F2010/730 F2011/602

MEMORANDUM

PETROLEUM EXPLORATION LICENCES PELs 105, 255, 494 and 496

PETROLEUM PIPELINE LICENCE PL 19

GAS STORAGE RETENTION LICENCE GSRL 27

PETROLEUM RETENTION LICENCE **PRL 13**

Notation of revision of security arrangements is hereby entered on the public 1. register

BARRY A. GOLDSTEIN

Rebelle

Executive Director Petroleum and Geothermal Minerals and Energy Resources **Primary Industries and Resources SA Delegate of the Minister for Mineral Resources**

Development

Date: 6 May 2011

Ref:

27/2/185 27/2/418 F2009/14 F2009/16

F2010/730 27/2/439

27/2/446

MEMORANDUM

PIPELINE LICENCE PL 19

1. Variation of licence conditions is hereby entered on the public register.

BARRY A. GOLDSTEIN

Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 15 December 2009

Ref: 28/1/446

VARIATION OF PIPELINE LICENCE PL 19

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to section 48(d) of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 hereby vary the conditions of Pipeline Licence PL 19 held by -

Adelaide Energy Limited ACN 116 256 823

The pipeline licence is varied by amending the licence granted 20 November 2009 as follows:

i. Clause 4 "General Description of Pipeline" is amended by replacing clause 4.1 (b) with the following:

4 GENERAL DESCRIPTION OF PIPELINE

The pipeline system will include:

- 4.1 Four steel pipelines for the conveyance of natural gas, being:
 - (b) A pipeline of a nominal diameter of 80mm, herein known as the Limestone Ridge *1 pipeline, commencing at the insulation joint on the Limestone Ridge *1 well site and proceeding over a route of approximately 4.8km to a delivery point being the underground barred tree on the Jacaranda Ridge *2 pipeline (located at 54H 477365 mE 5859131 mN).

Dated: 15 Dec 200)

BARRY A. GOLSTEIN

Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

The following signature evidences the consent of the Licensee to the Variation of Conditions of Pipeline Licence PL 19 as set out in this document and made pursuant to Section 48(d) of the *Petroleum and Geothermal Energy Act 2000*.

Executed for and on behalf of:

Adelaide Energy Limited ACN 116 256 823

Date 3 legender 2009	
Signature	
Name CARC WILLIAM DORSEH	
Position MANASING DIRECTOR	

MEMORANDUM

PIPELINE LICENCE PL 19

1. Notation of receipt of security is hereby entered on the public register.

BARRY A. GOLDSTEIN

Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development

Date: 2 December 2009

File: 28/1/446

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Grant of Pipeline Licence

NOTICE is hereby given that the undermentioned Pipeline Licence has been granted under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009.

No. of Licence	Licensee	Locality	Date of Expiry	Reference
PL 19	Adelaide Energy Limited	Otway Basin of South Australia	19 November 2030	28/01/446

General Description of the Licence Area

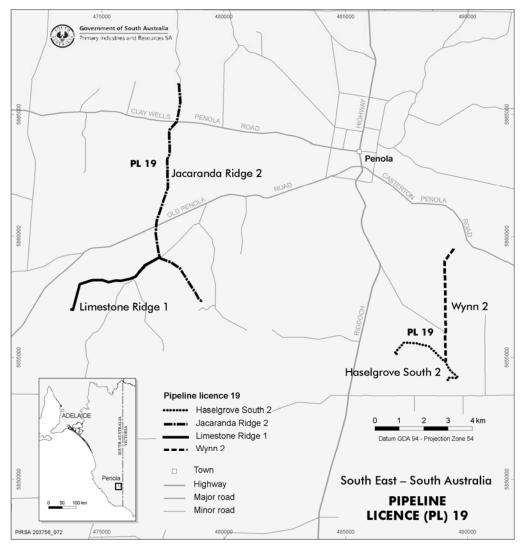
The Jacaranda Ridge #2 pipeline commences at the Jacaranda #2 well site and proceeds to the existing Redman #1 well site, where it connects into the existing flow line to transport gas to the Katnook Plant. The Jacaranda Ridge #2 pipeline is approximately 10 km long

The Limestone Ridge #1 pipeline commences at the Limestone Ridge #1 well site and connects into the Jacaranda Ridge #2 pipeline to transport gas to the Katnook Plant. The Limestone Ridge #1 pipeline is approximately 4.8 km long.

The Haselgrove South #2 pipeline commences at the Haselgrove South #2 well site and concludes at the Haselgrove South #1 well site, where it connects into the existing flow line to transport gas to the Katnook Plant. The Haselgrove South #2 pipeline is approximately 4 km long.

The Wynn #2 pipeline commences at the Wynn #2 well site and travelling in a southward direction connects with the Haselgrove South #2 pipeline to transport gas to the Katnook Plant. The Wynn #2 pipeline is approximately 4.8 km long.

The Pipeline is to be constructed along the route shown on the map following:



Dated 20 November 2009.

 B. A. GOLDSTEIN, Director Petroleum and Geothermal Minerals and Energy Resources
 Primary Industries and Resources SA
 Delegate of the Minister for Mineral Resources Development

MEMORANDUM

PIPELINE LICENCE PL 19

- 1. This Licence granted on 20 November 2009 is hereby entered on the public register.
- 2. Interests in the licence are:-

Adelaide Energy Limited

100%

BARRY A. GOLDSTEIN

Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development

Date: 20 November 2009

Ref. 28/1/446

PIPELINE LICENCE No 19

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009, HEREBY GRANT to:

Adelaide Energy Limited ACN 116 256 823

a Licence to construct and operate a transmission pipeline described in this Licence for the conveyance of natural gas subject to the following terms and conditions:

1 INTERPRETATION

- 1.1 Unless the contrary intention appears, words defined in the *Petroleum* and *Geothermal Energy Act 2000* or in the *Petroleum and Geothermal Energy Regulations 2000* have the same meaning for the purposes of this Licence.
- 1.2 The "Act" means the *Petroleum and Geothermal Energy Act 2000* and refers to that Act as amended from time to time and any Act enacted in substitution for that Act.
- 1.3 The "Regulations" means the *Petroleum and Geothermal Energy Regulations 2000* and refers to those Regulations as amended from time to time and any Regulations or other statutory instruments made in substitution for those Regulations.
- 1.4 A reference to a "Statement of Environmental Objectives" is a reference to any Statement of Environmental Objectives for the time being approved under the Act in respect of the construction, maintenance modification or operation of the pipeline.
- 1.5 A reference to the "Minister" is a reference to the Minister to whom the administration of the Act is for the time being committed.
- The obligations of the Licensee and the powers of the Minister under the terms and conditions of this Licence are to be construed as being consistent with and as cumulative upon the obligations of the Licensee and the powers of the Minister under the Act and the Regulations.

2 TERM

The term of this licence is 21 years commencing on 20 November 2009 and expiring at midnight on 19 November 2930

3 GENERAL PROVISIONS

- 3.1 The Licensee must design, construct, maintain and operate the pipeline in accordance with the Act, (including the mandatory conditions stipulated by the Act), the Regulations and Statement of Environmental Objectives.
- 3.2 All regulated activities authorised by this Licence, namely:
 - (a) construction of the transmission pipeline; and
 - (b) operation of the transmission pipeline,

are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee's demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.

4 GENERAL DESCRIPTION OF PIPELINE

The pipeline system will include:

- 4.1 Four steel pipelines for the conveyance of natural gas, being:
 - (a) A pipeline of a nominal diameter of 100mm, herein known as the Jacaranda Ridge *2 pipeline, commencing at the insulation joint on the Jacaranda Ridge *2 well site and proceeding over a route of approximately 10km to a delivery point being an above ground barred tee on the Redman *1 pipeline, located immediately upstream of the insulation joint at the Redman *1 well site.
 - (b) A pipeline of a nominal diameter of 80mm, herein known as the Limestone Ridge *1 pipeline, commencing at the insulation joint on the Limestone Ridge *1 well site and proceeding over a route of approximately 2.5km to a delivery point being the underground barred tee on the Jacaranda Ridge *2 pipeline (located at 54H 477365 mE 5859131 mN).
 - (c) A pipeline of a nominal diameter of 80mm, herein known as the Haselgrove South *2 pipeline, commencing at the insulation joint on the Haselgrove South *2 well site and proceeding over a route of approximately 4km to a delivery point being an above ground flange on the Haselgrove South *1 pipeline, located immediately upstream of the insulation joint at the Haselgrove South *1 well site.

- (d) A pipeline of a nominal diameter of 80mm, herein known as the Wynn *2 pipeline, commencing at the insulation joint on the Wynn *2 well site and proceeding over a route of approximately 4.8km to a delivery point being the underground barred tee on the Haselgrove South *2 pipeline (located at 54H 489062 mE 5854831 mN).
- One mainline valve on the Jacaranda Ridge *2 pipeline, located above ground at the Redman *1 well site.
- 4.3 A system for mitigating pipeline corrosion, namely impressed current cathodic protection and Fusion Bonded Epoxy (FBE) coating.
- 4.4 A telemetry and communication system on the pipeline.
- 4.5 Remote monitoring and control system for the supervision and operation of the pipeline system.

5 ROUTE

The pipeline shall be constructed within a 100m wide corridor; the centre line of which is shown on Schedule 1 to this licence.

6 DISCRETIONARY CONDITIONS

- 6.1 The Licensee must:
 - upon commencement of regulated activities under this Licence, maintain in force during the term of this Licence public and products liability insurance to cover regulated activities under this Licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than 20 million dollars (\$20,000,000.00) for the period of pipeline construction to the commencement of commissioning, and not less than 100 million dollars (\$100,000,000.00) thereafter, or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require:
 - (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraph (a).
- The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
- The Licensee must, within 12 weeks after the time of commissioning the Pipeline conduct a practice drill of the emergency procedures and provide a report on the practice drill in accordance with the requirements of the Regulations

7 SECURITY

- 7.1 For the purpose of ensuring the due and proper performance of the Licensee's obligations under this Licence and the Act, the Licensee shall provide security in the amount of \$50,000 in the form of either:
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,

("the Security").

- 7.2 The Security shall be:-
 - (a) lodged within 28 days of the date of execution of this Licence;
 - (b) reviewed periodically and during the term of the Licence if in the opinion of the Minister it is reasonable to increase the Security amount, provide additional security or substitute another security for the existing Security, the Licensee must comply with the Minister's request within 28 days after being requested in writing by the Minister so to do.
- 7.3 Interest will not be payable by the Minister to the Licensee on any cash Security.
- 7.4 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
- 7.5 If upon expiry of this Licence this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.

Date: 20 November 2009

BARRY A GOLDSTEIN

Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development Executed for and on behalf of Adelaide Energy Limited:

Date: 13 /Nov / 2009
Sprich
Authorised representative
CARL WILLIAM DORSCH
MANAGING DIRECTOR
Position

SCHEDULE 1

PL 19

ROUTE DESCRIPTION

A series of straight lines generally joining the point of coordinates set out in the following tables and generally shown on the attached plan:

MGA Zone 54

Jacaranda Ridge No.2

478128mE 5866255mN 478126mE 5866250mN 478171mE 5866238mN 478162mE 5866198mN 478211mE 5865496mN 478070mE 5864696mN 478046mE 5864678mN 477803mE 5864417mN 477774mE 5864368mN 477753mE 5864290mN 477777mE 5863410mN 477759mE 5863350mN 477707mE 5863258mN 477684mE 5863195mN 477673mE 5863123mN 477704mE 5861994mN 477242mE 5860614mN 477230mE 5860476mN 477197mE 5860128mN 477290mE 5859505mN 477366mE 5859125mN 477411mE 5859082mN 477802mE 5858942mN 478196mE 5858681mN 478329mE 5858449mN 478729mE 5857813mN 478852mE 5857635mN 478991mE 5857368mN 479067mE 5857342mN 479063mE 5857332mN

Limestone Ridge No 1

473758mE 5856971mN 473757mE 5856966mN 473805mE 5856957mN 474093mE 5858013mN 474584mE 5858177mN 475032mE 5858174mN 475264mE 5858098mN 475576mE 5858163mN 475764mE 5858148mN 476146mE 5858229mN 476362mE 5858318mN 476416mE 5858377mN 476540mE 5858546mN 476726mE 5858753mN 476736mE 5858789mN 477340mE 5859126mN 477365mE 5859131mN

Haselgrove South No.2

489184mE 5854063mN 489194mE 5854063mN 489241mE 5854147mN 489579mE 5854143mN 489597mE 5854191mN 489287mE 5854457mN 489096mE 5854797mN 488424mE 5855458mN 488201mE 5855518mN 488171mE 5855524mN 487916mE 5855592mN 487679mE 5855603mN 487644mE 5855611mN 487463mE 5855620mN 487389mE 5855617mN 487024mE 5855205mN 487012mE 5855179mN 487017mE 5855167mN 487105mE 5855133mN

Wynn No.2

489424mE 5859482mN 489424mE 5859472mN 489053mE 5858978mN 489056mE 5858342mN 489072mE 5858319mN 489081mE 5856688mN 489086mE 5856658mN 489087mE 5856514mN 489092mE 5856379mN 489094mE 5856047mN 489071mE 5856020mN 489075mE 5855472mN

Inst 04132 doc Page 7 of 8

489091mE 5855360mN 489094mE 5854853mN 489062mE 5854830mN

Length: 23.6 km approximately

Page 8 of 8

