Ref: 27/02/00170/001 Doc: C2007/04444

18 December 2007

Mr Nick Dunstan Beach Petroleum Limited GPO Box 175 ADELAIDE SA 5001

Dear Nick,

EXTENSION OF TIME LIMIT TO SUBMIT PETROLEUM EXPLORATION LICENCE (PEL) 92 TERM 2, YEAR 1 ANNUAL REPORT

I refer to the correspondence between yourself and Allan Kane requesting that the due date for the submission of the PEL 92 Term 2, Year 1 Annual Report be extended for a period of three weeks from the original due date of 4 January 2008.

Pursuant to Section 134(1) of the Petroleum Act 2000, I hereby grant an extension of time for submission of the PEL 92 Term 2, Year 1 Annual Report to 25 January 2008.

If you have any questions regarding this please contact Allan Kane on (08) 8226 2921 or by email at kane.allan@saugov.sa.gov.au.

Yours sincerely

Barry Goldstein DIRECTOR - PETROLEUM AND GEOTHERMAL MINERALS AND ENERGY RESOURCES, PIRSA DELEGATE FOR THE MINISTER OF MINERAL RESOURCES DEVELOPMENT

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