

OFFICIAL

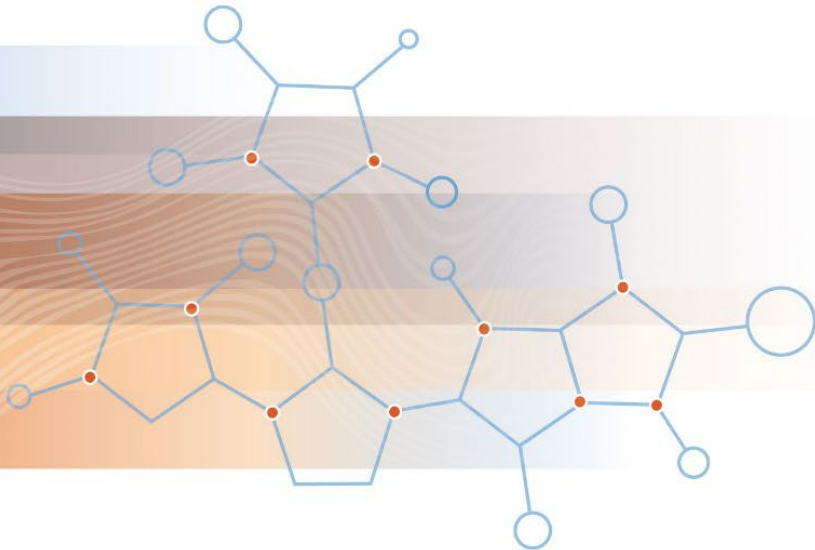
South
Australian
Chamber
Of
Mines &
Energy

Roundtable for Energy Resources in SA

Top priorities for oil and gas industry – local perspectives

Rebecca Knol, CEO SACOME

22 October 2024



Economic Contribution

**\$10.7
BILLION**
TO SA ECONOMY

Total economic
contribution
by 15 SACOME
member companies
(2021-22)

8.3%

OF SOUTH AUSTRALIA'S GROSS
STATE PRODUCT (GSP) OR
\$1 IN EVERY \$12



42,832

FULL-TIME JOBS

SUPPORTED BY THE SECTOR

\$431 MILLION
IN STATE GOVERNMENT
PAYMENTS

INCLUDING ROYALTIES, PAYROLL
TAX, STAMP DUTY AND LAND TAX

\$14.7 MILLION
IN COMMUNITY
CONTRIBUTIONS

FUNDING HEALTH, EDUCATION, THE
ARTS, SPORT, ENVIRONMENT, SOCIAL
AND INDIGENOUS COMMUNITIES

InDaily Business Index 2024

SACOME Oil & Gas member companies in the top 100:

#1 **Santos**

#17



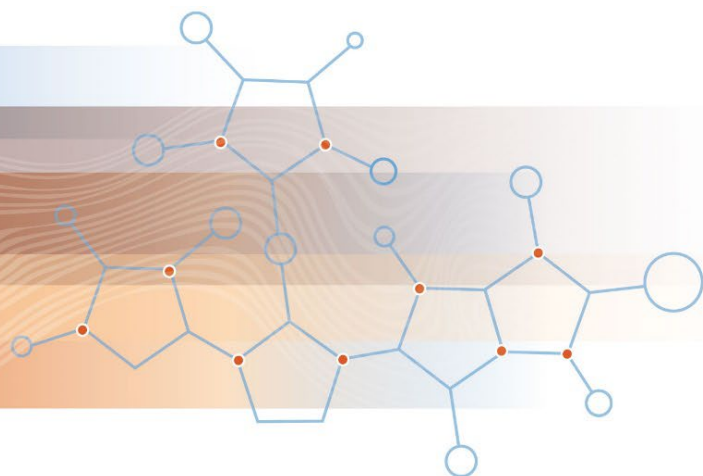
#3  **beach**

#33



Most Valuable Industries to South Australia

1. Oil & Gas	\$27.3 billion
2. Financial Services	\$ 7.9 billion
3. Tech	\$ 3.5 billion
4. FMCG	\$ 3.4 billion
5. Infrastructure	\$ 3.1 billion



The Energy Transition




natural gas

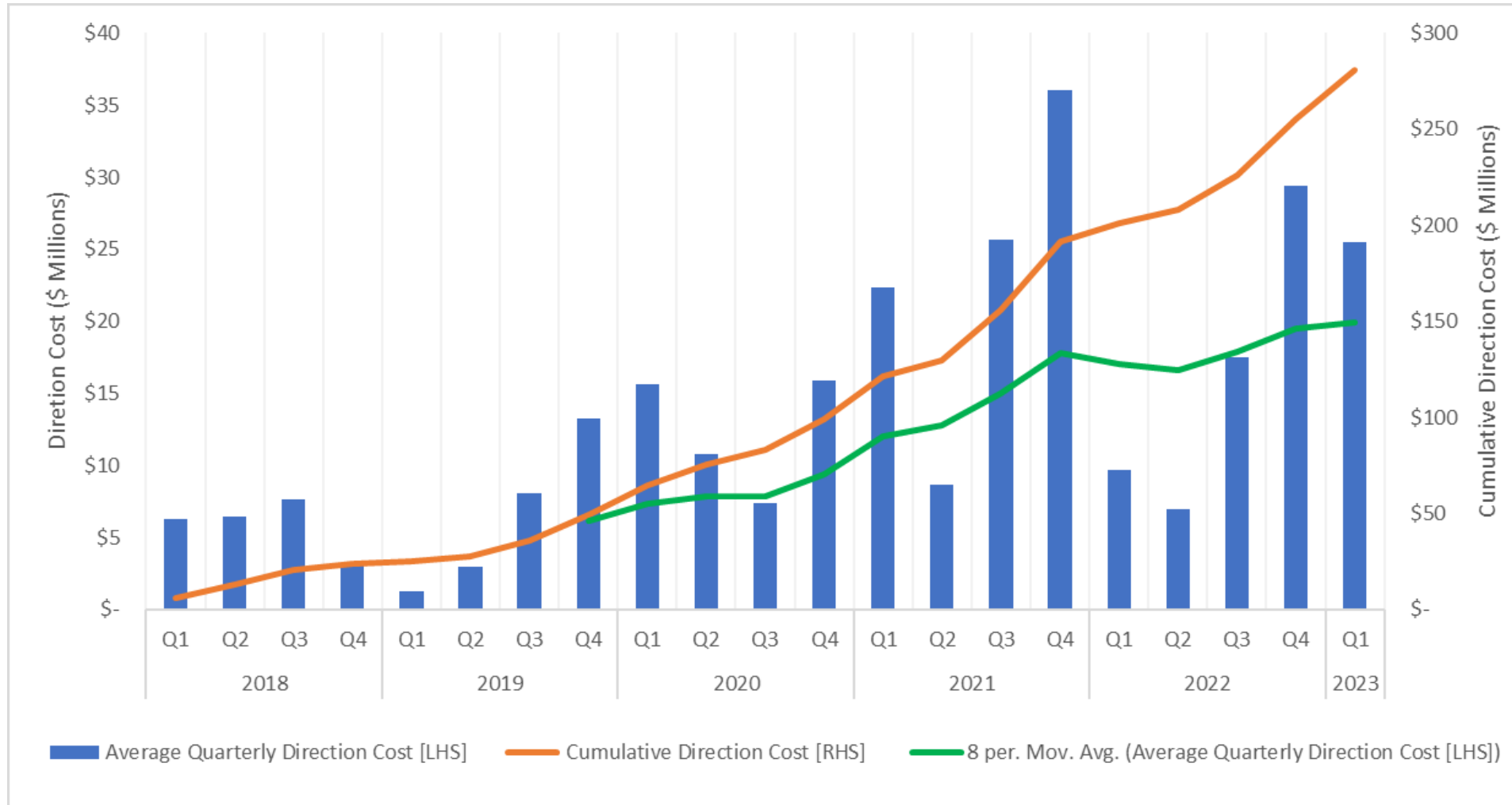
South
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Of
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Government
of South Australia
Department of
Energy and Mining

NATURAL GAS
powering manufacturing
produced in SA

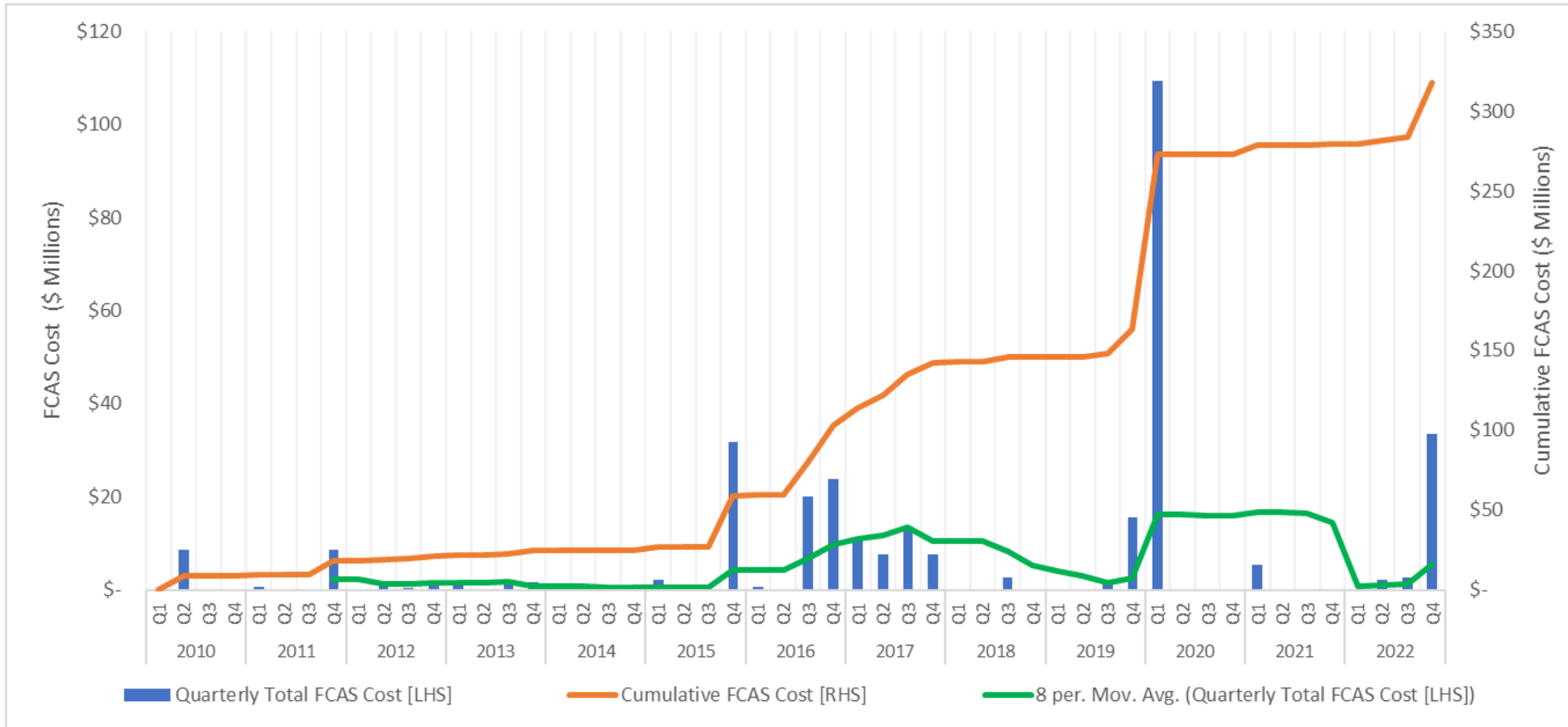
find out more at ResourcefulSA.com.au

Disorderly Energy Transition



Average Quarterly Direction charges, largely borne by C&I customers, have increased **from \$6.15 million in Q4 2019 to \$19.94 million in Q4 2022**, a 224% increase.

Disorderly Energy Transition



Costs of frequency control in SA, once reliably \$1 million-\$3 million per quarter, are also escalating, with **FCAS costs now commonly in the tens-of-millions of dollars per quarter.**

The Energy Transition

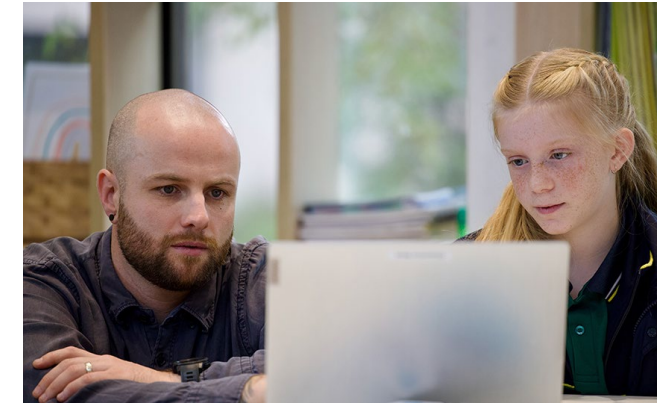


The Energy Transition



STEM Digital Program

Nurturing the pipeline of skills we need for our future prosperity now





natural gas

South Australian Chamber Of Mines & Energy

NATURAL GAS
powering manufacturing
produced in SA

Government of South Australia

find out more at ResourcefulSA.com.au

natural gas

South Australian Chamber Of Mines & Energy

NATURAL GAS
keeping produce cool
produced in SA

Government of South Australia
Department of Energy and Mining

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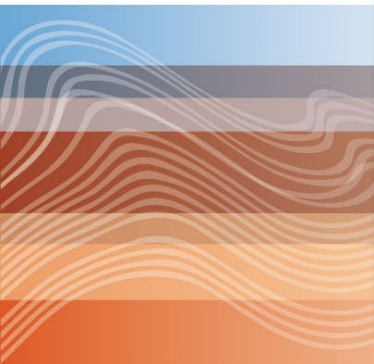
natural gas

South Australian Chamber Of Mines & Energy

NATURAL GAS
keeping the lights on
produced in SA

Government of South Australia
Department of Energy and Mining

find out more at ResourcefulSA.com.au





Australian Natural Gas helps keep the country running

AUSTRALIAN NATURAL GAS

FOR ELECTRICITY GENERATION

Keeping the country running

Thank you

South
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Chamber
Of
Mines &
Energy



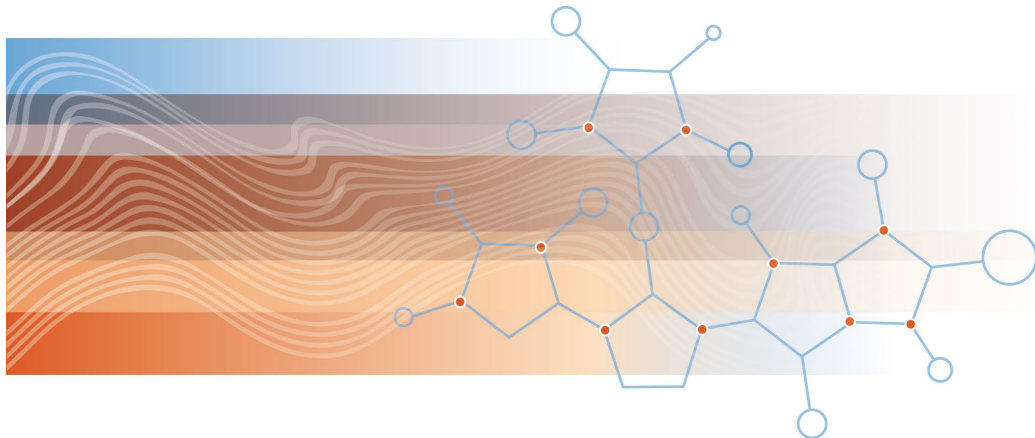
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