INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PPL 26

1.	11 June 1986	Licence document dated 11 June 1986. Effective 11/6/1986. Expiry 10/6/2007.
2.	11 June 1986	Bank Guarantee dated 14 May 1985 in respect of PPL 26 (Discharged 23 November 2005).
3.	11 June 1986	Memorandum dated 11 June 1986 entering notation of the grant of licence and receipt of security on the public register.
4.	19 June 1986	Notice of grant of licence in the South Australian Government Gazette dated 19 June 1986, page 1575.
5.	17 June 1988	Certificate of incorporation on change of name of company: South Australian Oil & Gas Corporation Ltd is now called Sagasco Resources Limited.
6.	21 December 1990	Memorandum dated 21 December 1990 consenting to the dealing as contained in the following documentation:
		Agreement dated 11/4/1990 between TCPL Resources Ltd and Adelaide Petroleum NL relating to a proposed transfer of interest to Western Mining Corporation Ltd.
7.	10 June 1993	Memorandum dated 10 June 1993 consenting to the dealings as contained in the following documentation:
		Deed of assignment dated 4/3/1991 between Western Mining Corporation Ltd, TCPL Resources Ltd and Adelaide Petroleum NL (now Intrepid Oil Company NL).
		Deed of variation dated 4/3/1991 between Santos Ltd, Vamgas Ltd, Delhi Petroleum Pty Ltd, SAGASCO Resources Ltd, Western Mining Corporation Ltd, Intrepid Oil Company NL and TCPL Resources Ltd.
8.	22 September 1993	Memorandum dated 22/9/1993 consenting to the dealing as contained in the following documentation:
		Sale and purchase agreement dated 8 September 1993 between Ampolex Ltd and Vamgas Ltd.
9.	17 March 1994	Memorandum dated 22/9/1993 consenting to the dealings as contained in the following documentation:
		Sale and purchase agreement dated 26 February 1991 between Western Mining Corporation Ltd and Ampolex Ltd
		Deed of assumption dated 9/7/1991 9/7/1991 between Santos Ltd, Vamgas Ltd, Delhi Petroleum Pty Ltd, Sagasco Resources Ltd Western Mining Corporation and Ampolex Ltd.

PPL 26.doc Page 1 of 4

	Deed of covenant dated 31 May 1991 between Western Mining Corporation, Flinders Petroleum NL and Ampolex Ltd.
10. 17 March 1994	Memorandum dated 17 March 1994 consenting to the transfer as contained in the following documentation:
	Deed of Assignment and Transfer dated 20 December 1993 between Santos Ltd and Crusader Resources NL.
11. 15 April 1994	Memorandum entering the following documents on the public register:
•	Deed of Consent and Assumption dated 9 March 1994 between the Unit Agreement parties and Australian Hydrocarbons Ltd, Claremont Petroleum NL, Oil Company of Australia Ltd, The Australian Gas Light Company, Pipelines Authority of South Australia and Executor Trustee Australia Ltd.
	JOA Cross Charge 50/40/10 JOA dated 9 March 1994 between Crusader Resources NL, Santos Ltd, Delhi Petroleum Pty Ltd, Sagasco Resources Ltd and Vamgas Ltd.
	JOA Cross Charge Merrimelia-Innamincka JOA dated 9 March 1994 between Crusader Resources NL, Santos Ltd, Alliance Petroleum Australia NL, Delhi Petroleum Pty Ltd, Sagasco Resources Ltd and Vamgas Ltd.
	Covenant and Acknowledgment from Santos Ltd and Crusader Resources NL to Basin Oil NL dated 8 March 1994.
12. 22 June 1994	Memorandum entering the following document on the public register:
	Deed of Variation of Charge dated 17 May 1994 entered into by Crusader Resources NL and Westpac Banking Corporation.
13. 24 July 1995	Memorandum entering change of company name on the Public Register:
14. 24 July 1995	Certificate of Registration on Conversion to a Proprietary Company dated 19 January 1995. Vamgas Ltd is now Vamgas Pty Ltd.
15. 5 September 1995	Memorandum entering change of company name on the Public Register.
16. 5 September 1995	Certificate of Registration on Change of Name dated 1 September 1995: SAGASCO Resources Ltd has changed its name to Boral Energy Resources Ltd.
17. 30 June 1997	Memorandum entering change of company name on the Public Register.
18. 30 June 1997	Certificate of Registration on Change of Name dated 12 June 1997: Crusader Resources NL is now known as Gulf (Aust) Resources NL.

PPL 26.doc Page 2 of 4

19. 10 December 1999	Memorandum entering change of company name on the Public Register.
20. 10 December 1999	Certificate of Registration on Change of Name dated 6 October 1999: Gulf (Aust) Resources NL is now known as Novus Australia Resources NL.
21. 13 March 2000	Memorandum entering change of company name on the Public Register.
22. 13 March 2000	Certificate of Registration on Change of Name dated 24 February 2000: Boral Energy Resources is now known as Origin Energy Resources Limited.
23. 15 October 2002	Memorandum entering change of company name on the Public Register.
24. 15 October 2002	Certificate of Registration on Change of Type and Conversion to a Proprietary Company dated 8 June 2000 - Basin Oil NL is now known as Basin Oil Pty Ltd.
25. 7 May 2004	Memorandum dated 7 May 2004 entering notation of adoption of the register for PELs 5&6 as part of the Commercial Register.
26. 23 July 2004	Memorandum entering notation of registrable dealing on the public register:
	DPPL Security dated 21 May 2004 between Delhi Petroleum Pty Ltd and Westpac Banking Corporation - SA 2004-44.
27. 23 November 2005	· · · · · · · · · · · · · · · · · · ·
27. 23 November 200528. 23 November 2005	Pty Ltd and Westpac Banking Corporation - SA 2004-44. Notation of receipt of substitute security is entered on the public
	Pty Ltd and Westpac Banking Corporation - SA 2004-44. Notation of receipt of substitute security is entered on the public register. Notation of discharge of Bank Guarantee dated 21 December
28. 23 November 2005	Pty Ltd and Westpac Banking Corporation - SA 2004-44. Notation of receipt of substitute security is entered on the public register. Notation of discharge of Bank Guarantee dated 21 December 1976. Memorandum entering change of company name on the Public
28. 23 November 2005 29. 13 January 2006	Pty Ltd and Westpac Banking Corporation - SA 2004-44. Notation of receipt of substitute security is entered on the public register. Notation of discharge of Bank Guarantee dated 21 December 1976. Memorandum entering change of company name on the Public Register. Certificate of Registration on Change of Name dated 29 June 2005 - Novus Australia Resources NL is now Santos (NARNL
28. 23 November 200529. 13 January 200630. 13 January 2006	Pty Ltd and Westpac Banking Corporation - SA 2004-44. Notation of receipt of substitute security is entered on the public register. Notation of discharge of Bank Guarantee dated 21 December 1976. Memorandum entering change of company name on the Public Register. Certificate of Registration on Change of Name dated 29 June 2005 - Novus Australia Resources NL is now Santos (NARNL Cooper) NL. Memorandum entering change of company name on the Public
28. 23 November 200529. 13 January 200630. 13 January 200631. 9 May 2006	Pty Ltd and Westpac Banking Corporation - SA 2004-44. Notation of receipt of substitute security is entered on the public register. Notation of discharge of Bank Guarantee dated 21 December 1976. Memorandum entering change of company name on the Public Register. Certificate of Registration on Change of Name dated 29 June 2005 - Novus Australia Resources NL is now Santos (NARNL Cooper) NL. Memorandum entering change of company name on the Public Register. Certificate of Registration on Change of Name dated 1 December 2005 - Santos (NARNL Cooper) NL is now Santos

PPL 26.doc Page 3 of 4

35. 15 February 2011 Memorandum entering notation of the following registrable dealing on the public register.

Delhi Fixed and Floating Charge and Mortgage of JV Assets dated 29 September 2010 between Delhi Petroleum Pty Limited

and Westpac Banking Corporation.

Ref: SA 2011-15

36. 28 June 2012 Memorandum entering notation of the following registrable

dealing on the public register.

Royalty Deed dated 19 January 2012 between Delhi Petroleum

Pty Ltd and Esso Australia Resources Pty Ltd.

Ref: SA 2012-42

37. 9 August 2017 Certificate of Registration on Change of Company Name dated

29 June 2017.

From: Origin Energy Resources Limited

To: Lattice Energy Limited

38. 9 August 2017 Memorandum entering notation of change of company name on

the public register.

39. 7 June 2018 Memorandum entering notation of the following registrable

dealing on the public register:

Deed of Variation dated 4 December 2015 between Santos Limited, Santos Petroleum Pty Ltd, Vamgas Pty Ltd, Santos (NARNL Cooper) Pty Ltd, Santos (BOL) Pty Ltd, Reef Oil Pty Ltd, Bridge Oil Developments Pty Limited, Basin Oil Pty Ltd, Alliance Petroleum Australia Pty Ltd, Origin Energy Resources

Limited and Delhi Petroleum Pty Ltd

Ref: SA 2018-18

40. 22 January 2020 Certificate of Registration on Change of Name dated 2

December 2019.

From: Lattice Energy Limited

To: Beach Energy (Operations) Limited

41. 22 January 2020 Memorandum entering notation of change of company name on

the public register.

42 27 November 2020 Memorandum entering notation of revision to security

arrangements on the public register.

PPL 026.DOC Page 4 of 4

Petroleum and Geothermal Energy Act 2000 S.115

MEMORANDUM

PETROLEUM EXPLORTION LICENCE PEL 570

PETROLEUM RETENTION LICENCES

PRLs 14, 17, 18, 28, 29, 30, 31, 111, 112, 113, 114, 115, 131, 132, 133, 134, 180, 181, 182, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205 and 206

PETROLEUM PRODUCTION LICENCES

PPLs 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 22, 23, 24, 25, 26, 27, 29, 30, 31, 32, 33, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 63, 64, 65, 66, 67, 68, 69, 70, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 83, 84, 86, 87, 88, 89, 90, 91, 92, 94, 95, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 172, 174, 175, 176, 177, 178, 179, 180, 182, 187, 189, 190, 193, 194, 195, 196, 201, 206, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238 and 252

SPECIAL FACILITIES LICENCE SFL 15

PIPELINE LICENCES PLs 2, 5, 9, 15, 17 and 20

- 1. Notation of revision to security arrangements is hereby entered on the public register.
- 2. Effective 27 November 2020, future revisions to security arrangements for the abovementioned licences will no longer be noted on the public register.

BARRY A. GOLDSTEIN

Executive Director Energy Resources Division

Description Comments of

Department for Energy and Mining

Delegate of the Minister for Energy and Mining

Date: 27 November 2020

Ref: F2020/000930

M 3238.docx

Petroleum and Geothermal Energy Act 2000 S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCES

PPLs 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 22, 23, 24, 25, 26, 27, 29, 30, 31, 32, 33, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 63, 64, 65, 66, 67, 68, 69, 70, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 83, 84, 86, 87, 88, 89, 90, 91, 92, 94, 95, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136. 137, 138, 139, 140, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 172, 174, 175, 176, 177, 178, 179, 180, 182, 187, 189, 190, 193, 194, 195, 196, 201, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237 and 238

ASSOCIATED ACTIVITIES LICENCES AALs 258, 259 and 263

PIPELINE LICENCES PLs 2, 5, 9, 15 and 20

1. Notation of change of company name:

From: Lattice Energy Limited

To: Beach Energy (Operations) Limited

is hereby entered on the public registers.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Energy and Mining

Delegate of the Minister for Energy and Mining

Date: 22 January 2020





Certificate of Registration on Change of Name

This is to certify that

LATTICE ENERGY LIMITED

Australian Company Number 007 845 338

did on the second day of December 2019 change its name to

BEACH ENERGY (OPERATIONS) LIMITED

Australian Company Number 007 845 338

The company is a public company.

The company is limited by shares.

The company is taken to be registered under the Corporations Act 2001 in South Australia and the date of commencement of registration is the ninth day of September, 1977.

fances Physton

Issued by the Australian Securities and Investments Commission on this second day of December 2019.

James Shipton Chair

Petroleum and Geothermal Energy Act 2000 S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCES

PPLs 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 22, 23, 24, 25, 26, 27, 29, 30, 31, 32, 33, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 63, 64, 65, 66, 67, 68, 69, 70, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 83, 84, 86, 87, 88, 89, 90, 91, 92, 94, 95, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 172, 174, 175, 176, 177, 178, 179, 180, 182, 187, 189, 190, 193, 194, 195, 196, 201, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237 and 238

PIPELINE LICENCES PLs 5, 9 and 15

SA 2018-18

Notation of registrable dealing as evidenced by Deed of Variation dated 4 December 2015 between Santos Limited, Santos Petroleum Pty Ltd, Vamgas Pty Ltd, Santos (NARNL Cooper) Pty Ltd, Santos (BOL) Pty Ltd, Reef Oil Pty Ltd, Bridge Oil Developments Pty Limited, Basin Oil Pty Ltd, Alliance Petroleum Australia Pty Ltd, Origin Energy Resources Limited and Delhi Petroleum Pty Ltd is hereby entered on the public register.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of the Premier and Cabinet

Delegate of the Minister for Energy and Mining

Date: 7 June 2018

Ref: 28/01/00045

Petroleum and Geothermal Energy Act 2000 S.115

MEMORANDUM

PETROLEUM RETENTION LICENCE PRL 106

PETROLEUM EXPLORATION LICENCES PELs 637 and 638

PETROLEUM PRODUCTION LICENCES

PPLs 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 22, 23, 24, 25, 26, 27, 29, 30, 31, 32, 33, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 63, 64, 65, 66, 67, 68, 69, 70, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 83, 84, 86, 87, 88, 89, 90, 91, 92, 94, 95, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 172, 174, 175, 176, 177, 178, 179, 180, 182, 187, 189, 190, 193, 194, 195, 196, 201, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237 and 238

PIPELINE LICENCES PLs 2, 5, 9, 15 and 20

1. Notation of change of company name:

From:

Origin Energy Resources Limited

To:

Lattice Energy Limited

is hereby entered on the public registers.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department of the Premier and Cabinet

Delegate of the Minister for Mineral Resources and Energy

Date:

9 August 2017





Certificate of Registration on Change of Name

This is to certify that

ORIGIN ENERGY RESOURCES LIMITED

Australian Company Number 007 845 338

did on the twenty-ninth day of June 2017 change its name to

LATTICE ENERGY LIMITED

Australian Company Number 007 845 338

The company is a public company.

The company is limited by shares.

The company is taken to be registered under the Corporations Act 2001 in South Australia and the date of commencement of registration is the ninth day of September, 1977.

Issued by the

Australian Securities and Investments Commission on this twenty-ninth day of June 2017.

V. Helow A

Greg Medcraft Chairman

Petroleum and Geothermal Energy Act 2000 S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCES

PPLs 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 22, 23, 24, 25, 26, 27, 29, 30, 31, 32, 33, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 63, 64, 65, 66, 67, 68, 69, 70, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 83, 84, 86, 87, 88, 89, 90, 91, 92, 94, 95, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 172, 174, 175, 176, 177, 178, 179, 180, 182, 187, 189, 190, 193, 194, 195, 196, 201, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237 and 238

SA 2012-42 Notation of registrable dealing as evidenced by Royalty Deed dated 19 January 2012 between Delhi Petroleum Pty Ltd and Esso Australia Resources Pty Ltd is hereby entered on the public register.

BARRY A. GOLDSTEIN

Executive Director

Energy Resources Division

Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minster for Mineral Resources and Energy

Date: 28 June 2012

Ref: various files

Petroleum and Geothermal Energy Act 2000 S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCES

PPLs 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 22, 23, 24, 25, 26, 27, 29, 30, 31, 32, 33, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 63, 64, 65, 66, 67, 68, 69, 70, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 83, 84, 86, 87, 88, 89, 90, 91, 92, 94, 95, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 172, 174, 175, 176, 177, 178, 179, 180, 182, 187, 189, 190, 193, 194, 195, 196, 201, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237 and 238

and

PIPELINE LICENCES PLs 2, 5, 9 and 15

SA 2011-15

Notation of registrable dealing as evidenced by Delhi Fixed and Floating Charge and Mortgage of JV Assets dated 29 September 2010 between Delhi Petroleum Pty Limited and Westpac Banking Corporation is hereby entered on the public register.

BARRY A. GOLDSTEIN

Director Petroleum and Geothermal Minerals and Energy Resources **Primary Industries and Resources SA Delegate of the Minister for Mineral Resources**

Development

Date: 15 February 2011

Petroleum Act 2000 S.115

MEMORANDUM

RENEWAL OF
PETROLEUM PRODUCTION LICENCES
PPL 6, PPL 7, PPL 8, PPL 9, PPL 10, PPL 11, PPL 12,
PPL 13, PPL 14, PPL 15, PPL 16, PPL 17, PPL 18, PPL 19,
PPL 20, PPL 22, PPL 23, PPL 24, PPL 25, PPL 26, PPL 27,
PPL 28, PPL 29, PPL 30, PPL 31, PPL 32, PPL 33, PPL 34,
PPL 35, PPL 36, PPL 37, PPL 38, PPL 39, PPL 40, PPL 42,
PPL 43, PPL 44

1. Renewal of the above licences is hereby entered on the public registers.

BARRY A. GOLDSTEIN

Sange Seast

Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development

Date: 10 September 2009

File: 28/1/45; 28/1/78; 28/1/91; 28/1/92; 28/1/93;

28/1/95; 28/1/97; 28/1/98; 28/1/99; 28/1/101; 28/1/103; 28/1/104; 28/1/106; 28/1/107;

28/1/108; 28/1/109; 28/1/111; 28/1/116; 28/1/130; 28/1/128; 28/1/129

Petroleum Act 2000 Cooper Basin (Ratification) Act 1975

Renewal of PETROLEUM PRODUCTION LICENCE No. 26

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources in the State of South Australia, pursuant to the provisions of the *Petroleum Act 2000*, the *Cooper Basin (Ratification) Act 1975* and all other enabling powers for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers, hereby renew Petroleum Production Licence PPL 26, held by:

Vamgas Pty Ltd	ABN 76 006 245 110
Santos Ltd	ABN 80 007 550 923
Delhi Petroleum Pty Ltd	ABN 65 007 854 686
Origin Energy Resources Ltd	ABN 66 007 845 338
Santos (NARNL Cooper) Pty Ltd	ABN 75 004 761 255

(herein after referred to as the 'Licensee'), and granted pursuant to the *Petroleum Act 1940* in relation to all regulated resources except a source of geothermal energy in respect of the area described below, and subject to the conditions set out below and the provisions of the *Cooper Basin (Ratification) Act 1975* and the *Petroleum Act 2000*, to have effect from 11 June 2007.

DESCRIPTION OF AREA

The land comprised in this Licence is that part of the State of South Australia described in the Schedule hereto.

TERMS AND CONDITIONS

Scope of Rights

For the avoidance of doubt:

- (a) in addition to all operations authorised by a Production Licence granted under the Petroleum Act 2000 in relation to all regulated resources except a source of geothermal energy, the Licensee is authorised under this Licence to conduct all operations authorised by Petroleum Production Licence No. 26, pursuant to section 33 of the Petroleum Act 1940 immediately prior to commencement of the Petroleum Act 2000; and
- (b) nothing in this Licence affects the rights of the Licensee pursuant to the Cooper Basin (Ratification) Act 1975

2. Security

- 2.1 For the purpose of ensuring the due and proper performance of the Licensee's obligations under this Licence and the *Petroleum Act 2000*, the Licensee shall provide security in the amount of \$50,000 in the form of either:
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister, ("the Security").
- The Security shall be reviewed periodically, and during the term of the Licence if in the opinion of the Minister it is reasonable to increase the Security amount, provide additional security or substitute another security for the existing Security, the Licensee must comply with the Minister's request within 28 days after being requested in writing by the Minister to do so.
- 2.3 Interest will not be payable by the Minister to the Licensee on any cash Security.
- 2.4 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
- If this Licence is surrendered or cancelled and the Minister is satisfied that there are no further obligations under this Licence or the *Petroleum Act 2000*, the Minister will return the Security to the Licensee.

3. Insurance

- 3.1 The Licensee must:
 - (a) upon commencement of regulated activities under this Licence, maintain in force during the term of this Licence public liability insurance to cover regulated activities under this Licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time reasonably require;
 - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time reasonably require;
 - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b)
- The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

4. Transfer of Liability

Subject to the Cooper Basin (Ratification) Act 1975, a contract or agreement entered into by the Licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the Petroleum Act 1940 or 2000 cannot transfer, limit or exclude liability under the Petroleum Act 1940 or 2000 unless written consent of the Minister is obtained.

Date: 10 September 2009

BARRY A. GOLDSTEIN

Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA

Delegate of the Minister for Mineral Resources Development

	Executed for and on benait of each of.
	Santos Limited Vamgas Pty Ltd Santos (NARNL Cooper) Pty Ltd
	by its duly appointed attorney:
	Attorney Signature ALICIA GENET Corporate Lawyer
	Attorney Name
	2.7 August 2007 Date
	Executed by Delhi Petroleum Pty Ltd in accordance with section 127(1) of the Corporations Act by authority of its Directors: Cathy Oster
	Hector Gordon Company Secretary Executive Director Name (print)
	Director Signature
	3 9 69 Date
Ea	Executed for and on behalf of Origin Energy Resources Ltd in accordance with section 127(1) of the Corporations Act by authority of its Directors: by its duly appointed Owen Hobbs astern Australia Onshore Asset Manager Upstream Oil & Gas Australia
J	Name (print) Director Signature A++ocney
	1-09-9 Date

SCHEDULE

PETROLEUM PRODUCTION LICENCE

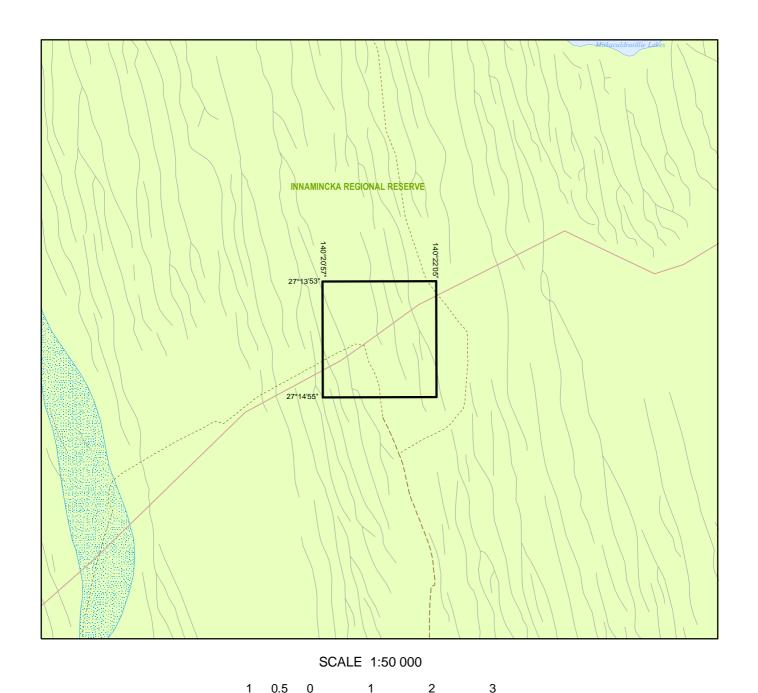
PPL 26

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 27°13'53"S AGD66 and longitude 140°20'57"E AGD66, thence east to longitude 140°22'05"E AGD66, south to latitude 27°14'55"S AGD66, west to longitude 140°20'57"E AGD66, and north to point of commencement.

AREA: 4 square kilometres approximately.



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66) and the schedule.

Kilometres

THE PLAN HEREINBEFORE REFERRED TO CUTTAPIRRIE FIELD

PETROLEUM PRODUCTION LICENCE NO: 26



SR 28/1/98 AREA: **4** sq km (approx)

General Counsel

0 6 DEC 2005

Legal Services/ Group Secretariat

Form **242**

Santos Limited Attn: Graham Bollenhagen GPO Box 2455 Adelaide SA 5001

Remove this top section if desired before framing

Certificate of Registration on Change of Type and Conversion to a Proprietary Company



This is to certify that

SANTOS (NARNL COOPER) NL

Australian Company Number 004 761 255

on the first day of December 2005 converted to a company limited by shares and on the first day of December 2005 changed to a proprietary company.

The name of the company is now

SANTOS (NARNL COOPER) PTY LTD

Australian Company Number 004 761 255

The company is taken to be registered under the Corporations Act 2001 in Victoria and the date of commencement of registration is the twenty-first day of February, 1969.

on

Issued by the Australian Securities and Investments Commission on this first day of December, 2005.

Jeffrey Lucy Chairman



Petroleum Act 2000 S.115

MEMORANDUM

Petroleum Production Licences (PPLs) 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199 and Pipeline Licence (PL) 2.

1. Notation of change of company name -

From:

Santos (NARNL Cooper) NL

To:

Santos (NARNL Cooper) Pty Ltd

is hereby entered on the public register of licences.

C. D. COCKSHELL

A/Director Petroleum and Geothermal Minerals and Energy Resources **Primary Industries and Resources SA Delegate of the Minister for Mineral Resources** Development

Date: 9 May 2006

File: 27/2/4

Santos Limited Attn: Graham Bollenhagen GPO Box 2455 Adelaide SA 5001

Remove this top section if desired before framing

Certificate of Registration on Change of Name

This is to certify that

NOVUS AUSTRALIA RESOURCES NL

Australian Company Number 004 761 255

did on the twenty-ninth day of June 2005 change its name to

SANTOS (NARNL COOPER) NL

Australian Company Number 004 761 255

The company is a public company.

The company is a no liability company.

The company is taken to be registered under the Corporations Act 2001 in Victoria and the date of commencement of registration is the twenty-first day of February, 1969.

Issued by the Australian Securities and Investments Commission on this twenty-ninth day of June, 2005.

aml

Jeffrey Lucy Chairman

Petroleum Act 2000 S.115

MEMORANDUM

Petroleum Production Licences (PPLs) 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199 and Pipeline Licence (PL) 2.

1. Notation of change of company name –

From:

Novus Australia Resources NL

To:

Santos (NARNL Cooper) NL

is hereby entered on the public register of licences.

BARRY A. GOLDSTEIN

Director Petroleum

Minerals and Energy Resources

Primary Industries and Resources SA

Delegate of the Minister for Mineral Resources

Development

Date: 13 January 2006

File: 27/2/4

Petroleum Act 2000 S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCES (PPLs) 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199

and

PIPELINE LICENCES (PLs) 2, 5, 9 and 15

- 1. Notation of receipt of Bank Guarantee dated 27 October 2005, is hereby entered on the commercial register.
- 2. Security is held to cover any event occurring in any licence operated by Santos Limited on behalf of the respective Cooper Basin Joint Ventures in South Australia.
- Cash security held in respect of PPL 152 is hereby discharged to Santos Limited.
- 4. Bank Guarantees held in respect of the above referenced PLs and PPLs (excluding PPL 152) are hereby discharged to Santos Limited.

BARRY A GOLDSTEIN

Director Petroleum

Minerals and Energy Division

Dany Soldst

Primary Industries and Resources SA

Delegate of the Minister for Mineral Resources

Development

Date: 23 November 2005

000 MON 14:37 FAX 81 8 92235004 OMV AUSTRALIA PTY LTD

2008/008

Form 242

FREEHILL HOLLINGDALE & PAGE AMP BUILDING 22nd FI 140 ST Georges Terrace PERTH WA 6000

Remove this top section if desired before framing

Certificate of Registration on Change of Type and Conversion to a Proprietary Company

This is to certify that

BASIN OIL N.L.

Australian Company Number 000 628 017

on the eighth day of June 2000 converted to a company limited by shares and on the eighth day of June 2000 changed to a proprietary company.

The name of the company is now

BASIN OIL PTY LTD

Australian Company Number 000 628 017

The company is taken to be registered as a company under the Corporations Law of New South Wales.

Issued by the Australian Securities and Investments Commission on this eighth day of June, 2000.

Alan Cameron Chairman

Valarnero





Petroleum Act 2000 S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCES

PPL's 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 22, 23, 24, 25, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 119, 120, 124, 126, 127, 128, 129, 130, 132, 133, 134, 135, 137, 138, 139, 140, 141, 143, 144, 145, 146, 148, 149, 150, 151, 153, 154, 155, 157, 159, 160, 161, 162, 163, 164, 165, 166, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 183, 184, 185, 186, 188, 189, 190, 192, 193, 195, 196, 198, 199;

And

PIPELINE LICENCE PL 2

Notation of change of company name –

From:

Basin Oil NL

To:

Basin Oil Pty Ltd

is hereby entered on the public register of licences.

BARRY A GOLDSTEIN

Director Petroleum

Office of Minerals and Energy Resources

Delegate of the Minister for Mineral Resources

Development

Date: 15 October 2002

MEMORANDUM

PETROLEUM ACT 1940

SECTION 44

PETROLEUM EXPLORATION LICENCES NOS. 27, 32, 57, 66 AND 72 PETROLEUM PRODUCTION LICENCES NOS. 6 TO 20, 22 TO 61 AND 63 TO 168 PIPELINE LICENCES 2, 5, 9 AND 10

Receipt of the following document is hereby entered onto the Petroleum Register.

Certificate of Registration on Change of Name dated 24 February 2000.
 Boral Energy Resources Ltd is now known as Origin Energy Resources Ltd.

J S ZABROWARNY

MANAGER PETROLEUM LICENSING AND ROYALTIES

13 March 2000

24/82/88

14:37

+61 8 8223 4405

User: MARKK

Host: BETAl.oca.boral.com.au

Class: Job: MARKK TRLRP

CLAYTON UTZ 1 O'Connell Street SYDNEY NSW 2000

4002 NO.462 · D04

Remove this top section if desired belone froming

Certificate of Registration on Change of Name

This is to certify that

BORAL ENERGY RESOURCES LIMITED

Australian Company Number 007 845 338

did on the twenty-fourth day of February 2000 change its name to

ORIGIN ENERGY RESOURCES LIMITED

Australian Company Number 007 845 338

The company is a public company.

The company is limited by shares.

The company is taken to be registered as a company under the Corporations Law of South Australia.

Issued by the Australian Securities and Investments Commission on this twenty-fourth day of February, 2000.

Alan Cameron Chairmen

Marlamero

MEMORANDUM

Section 44, Petroleum Act 1940

PETROLEUM PRODUCTION LICENCES 6 to 20, 22 to 61, 63 to 140, 142 to 167

PIPELINE LICENCE No. 2

Receipt of the following document is hereby entered onto the Petroleum Register.

Certificate of Registration on Change of Name dated 6 October 1999.
 Gulf (Aust) Resources NL is now known as Novus Australia Resources NL.

J S Zabrowarny

Manager, Petroleum Licensing and Royalties

10 December 1999

NOVUS PETROLEUM LIMITED Level 9 321 Kent Street SYDNEY NSW 2000

Remove this sop secoun il desired before framing

Certificate of Registration on Change of Name

This is to certify that

GULF (AUST) RESOURCES N.L.

Australian Company Number 004 761 255

did on the sixth day of October 1999 change its name to

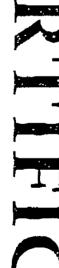
NOVUS AUSTRALIA RESOURCES NL

Australian Company Number 004 761 255

The company is a public company.

The company is a no liability company.

The company is taken to be registered as a company under the Corporations Law of Victoria.



Australian Securities and Investments Commission on this sixth day of October, 1999.

Alan Cameron Chairman

SR 27/2/4 V27

MEMORANDUM

PETROLEUM ACT 1940 SECTION 44

PEL 5 & 6

All Farmout Areas

PPLs 6 to 20, 22 to 61 and 63 to 84, PL 2

Receipt of the following document is hereby entered onto the Petroleum Register:

- Certificate of Registration on Change of Name dated 12 June 1997.

Crusader Resources NL is now known as Gulf (Aust) Resources NL.

M COLELLA

A/MANAGER, PETROLEUM ADMINISTRATION

30 / 6 /97

502 0093 002

AUSTRALIAN SECURITIES COMMISSION

Form **245**

CORRS CHAMBERS WESTGARTH ATTN: TRACY THORNTON COMALCO PLACE 12 CREEK ST BRISBANE OLD 4000

amove this top wellon if Jestral hefore finding

Certificate of Registration on Change of Name

Corporations Law Sub-section 171 (12)

This is to certify that

CRUSADER RESOURCES N.L.

Australian Company Number 004 761 255

did on the twelfth day of June 1997 change its name to

GULF (AUST) RESOURCES N.L.

Australian Company Number 004 761 255

The company is a public company.

The company is a no liability company.

The company is taken to be registered as a company under the Corporations Law of Victoria.

Given under the seal of the Australian Securities Commission on this twelfth day of June, 1997.

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Marlamero

Alan Cameron Chairman



MEMORANDUM

Petroleum Exploration Licences 32 and 40

Petroleum Exploration Licence 5 and 6.

Petroleum Production Licences Nos 6 to 20, 22 to 72

All PEL 5 and 6 Farmout Areas

Pipeline Licences 2 and 5

Receipt of a Certificate of Registration on Change of Name dated 1 September 1995 is hereby entered on the Petroleum Register.

SAGASCO Resources Ltd has changed its name to Boral Energy Resources Ltd.

S Zabrowarny

MANAGER PETROLEUM ADMINISTRATION

5 September 1995



Form 245

W M FOWLER 3RD FL 60 HINDMARSH SQ ADELAIDE SA 5000

temove this top section if desired before framing

Certificate of Registration on Change of Name

Corporations Law Sub-section 171 (12)

This is to certify that

SAGASCO RESOURCES LIMITED

Australian Company Number 007 845 338

did on the first day of September 1995 change its name to

BORAL ENERGY RESOURCES LIMITED

Australian Company Number 007 845 338

The company is a public company.

The company is limited by shares.

The company is taken to be registered as a company under the Corporations Law of South Australia.

Given under the seal of the Australian Securities Commission on this first day of September, 1995.



Marlamero

Alan Cameron Chairman



AUSTRALIAN SECURITIES COMMISSION















MEMORANDUM

PETROLEUM EXPLORATION LICENCES 5 AND 6

All Farmout Areas

Petroleum Production Licences 6 to 20, 22 to 61, 63 to 72

Receipt of a Certificate of Registration on Conversion to a Proprietary Company is hereby entered on the Petroleum Register.

Vamgas Ltd is now Vamgas Pty Ltd.

J.S. Zabrowarny
MANAGER PETROLEUM ADMINISTRATION

24.17 195



Form **251**

SANTOS LIMITED ATTN: GRAHAM BOLLENHAGEN GPO BOX 2319 ADELAIDE SA 5001

remove this top section if desired before framing

Certificate of Registration on Conversion to a Proprietary Company



Corporations Law Sub-section 168 (3)

This is to certify that

VAMGAS LTD.

Australian Company Number 006 245 110

on the nineteenth day of January 1995 converted to a proprietary company.

The name of the company is now

VAMGAS PTY LTD

Australian Company Number 006 245 110

The company is taken to be registered as a company under the Corporations Law of Victoria.

Given under the seal of the Australian Securities Commission on this nineteenth day of January, 1995.

Valamero

Chostaritato sacilarizia solutiono di contra contra

Alan Cameron Chairman





SR 27/2/4 Vol 25

MEMORANDUM

Petroleum Exploration Licence's 5 and 6

Petroleum Production Licence's 6 to 20, 22 to 61, 63 to 72

Pipeline Licence No. 2

Crusader Resources NL Westpac Banking Corporation

Receipt of the following document is hereby entered on the Petroleum Register pursuant to delegated powers dated 3 December 1993, Gazetted 9 December 1993 page 2916:

-Deed of Variation of Charge dated 17 May 1994 entered onto by Crusader Resources NL and Westpac Banking Corporation.

This Memorandum is an adjunct to Memorandum dated 10 May 1991 in respect of Fixed and Floating Charge dated 25 August 1989 and Deed of Variation of Charge dated 5 November 1990.

DIRECTOR, OIL, GAS & COAL DIVISION

DELEGATE OF THE MINISTER FOR MINES & ENERGY

n/6 9x



PELs 5 and 6

Farmout Areas and Petroleum Production Licences 6 to 20, 22 to 61 and 63 to 72.

- (1) Deed of Consent and Assumption dated 9 March 1994 between Santos Ltd, Crusader Resources NL, Alliance Petroleum Australia NL, Basin Oil NL, Bridge Oil Developments Pty Ltd, Bridge Oil Ltd, Delhi Petroleum Pty Ltd, Reef Oil NL, Sagasco Resources Ltd, Santos Petroleum Pty Ltd, Vamgas Ltd, Australian Hydrocarbons Ltd, Claremont Petroleum NL, Oil Company of Australia Ltd, The Australian Gas Light Company, Pipelines Authority of South Australia and Executor Trustee Australia Ltd.
- (2) JOA Cross Charge 50/40/10 JOA dated 9 March 1994 between Crusader Resources NL, Santos Ltd, Delhi Petroleum Pty Ltd, Sagasco Resources Ltd and Vamgas Ltd.
- (3) JOA Cross Charge Merrimelia-Innamincka JOA dated 9 March 1994 between Crusader Resources NL, Santos Ltd, Alliance Petroleum Australia NL, Delhi Petroleum Pty Ltd, Sagasco Resources Ltd and Vamgas Ltd.
- (4) Covenant and Acknowledgment from Santos Ltd and Crusader Resources NL to Basin Oil NL dated 8 March 1994.

The above documents are as an adjunct to the transfer as contained in the Deed of Assignment and Transfer dated 20 December 1993 between Santos Ltd and Crusader Resources NL which was approved on 17 March 1994 and do not require further approval pursuant to the Petroleum Act, 1940.

A copy of each of the abovementioned documents has been retained on the Petroleum Register,

R A LAWS

DIRECTOR, OIL GAS AND COAL

Delegate of the Minister for Mines and Energy

Petroleum Exploration Licences 5 and 6

Farmout Areas and Petroleum production Licences

Deed of Assignment and Transfer dated 20 December 1993 between Santos Ltd and Crusader Resources N L.

The Assignment and Transfer can take effect as from 1 January 1992 as provided by the abovementioned document.

Interests in the following areas and licences are now as follows.

Farmout Area	<u>PPL</u>	LICENCEES	FORMER INTERESTS %	REVISED INTERESTS %
Moomba	6-7-8-9 10-11-51	Santos Ltd (Santos) Delhi Petroleum Pty Ltd(Delhi) Vamgas Ltd (Vamgas) Sagasco Resources Ltd (SAGASCO)	50.0 30.0 10.0 10.0	45.25 30.0 10.0 10.0
Toolachee	12-13-14 23-24-25 40-41-58 69-71-72	Crusader Resources NL (Crusader) Santos Delhi Vamgas SAGASCO Crusader	50.0 30.0 10.0 10.0	4.75 45.25 30.0 10.0 10.0 4.75
Nappacoongee/ Murteree	15-16-22 30-34-36 39	Santos Crusader Delhi Vamgas SAGASCO	35.0 30.0 21.0 7.0 7.0	60.25 4.75 21.0 7.0 7.0
Merrimelia/ Innamincka	17-27-33 35-42-43 44-52-56 68	Alliance Petroleum Aust NL Santos Delhi Vamgas SAGASCO Crusader	50.0 25.0 15.0 5.0 5.0	50.0 20.25 15.0 5.0 5.0 4.75



Patchawarra Central	18-19-20 29-50-55	Santos Bridge Oil Developments Pty Ltd Delhi Basin Oil NL Reef Oil NL Vamgas SAGASCO Bridge Oil Ltd Crusader	25.0 23.75 15.0 12.50 12.50 5.0 5.0 1.25	20.25 23.75 15.0 12.50 12.50 5.0 5.0 1.25 4.75
Patchawarra East	26	Vamgas Santos Delhi SAGASCO Crusader	43.75 28.571 17.143 10.536	43.75 25.6022 17.143 10.536 2.9688
Patchawarra South West	28-48- 49-66	SAGASCO Santos Vamgas Delhi Crusader	30.0 35.0 20.0 15.0	30.0 30.25 20.0 15.0 4.75
Murta	31-32-37 38-53-54 57-59-60 61-65-67 70	Santos Delhi Vamgas SAGASCO Crusader	45.0 27.0 14.0 14.0	40.25 27.0 14.0 14.0 4.75
Lake Hope	45-46-47 63-64	Santos Delhi SAGASCO Vamgas Crusader	52.0 30.0 10.0 8.0	47.25 30.0 10.0 8.0 4.75
Clifton		Santos Delhi Vamgas SAGASCO Crusader	50.0 30.0 10.0 10.0	45.25 30.0 10.0 10.0 4.75
Haddon		Santos Delhi Vamgas SAGASCO Crusader	52.50 30.0 8.75 8.75	47.75 30.0 8.75 8.75 4.75
Koonchera		Santos Delhi Vamgas SAGASCO Crusader	50.0 30.0 10.0 10.0	45.25 30.00 10.0 10.0 4.75

			02 0093 011
Tinga-Tingana	Santos	45.0	40.25
	Delhi	27.0	27.0
	Vamgas	14.0	14.0
T.	SAGASCO	14.0	14.0
	Crusader	-	4.75

This Memorandum is hereby entered on the Petroleum Register.

R'A LAWS

DIRECTOR, OIL, GAS & COAL DIVISION

Delegate of the Minister for Mines and Energy





SR 28/1/98 SR 27/4/9/2

MEMORANDUM

PATCHAWARRA EAST BLOCK OF PETROLEUM EXPLORATION LICENCES 5 AND 6 AND PETROLEUM PRODUCTION LICENCE NO. 26

• Sale and Purchase Agreement dated 26 February 1991 between Western Mining Corporation Ltd (WMC) and Ampol Exploration Ltd (now Ampolex Ltd) (Ampolex).

The interests in the Patchawarra East Block of PELs 5 and 6, and PPL 26 is as follows effective as of 1 January 1991:

	%
Ampolex	37.500
Santos Ltd	28.571
Delhi Petroleum Pty Ltd	17.143
Sagasco Resources Ltd	10.536
Vamgas Ltd	6.250

The following documents do not require my approval but a copy has been placed on the Petroleum Register for information:

- 1. -Deed of Assumption dated 9 July 1991 between Santos Ltd, Vamgas Ltd, Delhi Petroleum Pty Ltd, Sagasco Resources Ltd, WMC and Ampolex.
- 2. -Deed of Covenant dated 31 May 1991 between WMC, Flinders Petroleum NL and Ampolex.

FRANK BLEVINS MP

MINISTER OF MINERAL RESOURCES

94/2/22





SR 28/1/98 SR 27/4/9/2

MEMORANDUM

PATCHAWARRA EAST BLOCK OF PETROLEUM EXPLORATION LICENCES 5 AND 6 AND PETROLEUM PRODUCTION LICENCE NO. 26

This Memorandum will confirm that on 22 | 93 I approved the proposed assignment as contained in the following document in connection with the abovementioned area:

- Sale and Purchase Agreement dated 8 September 1993 between Ampolex Ltd (Ampolex) and Vamgas Ltd (Vamgas).

My approval is conditional upon appropriate stamp duty being assessed and paid and for a fully executed and stamped copy of the transfer document being lodged with the Department of Mines and Energy within 28 days of stamp duty being paid.

Following satisfying the above condition the interest in the Patchawarra East Block of PEL's 5 and 6 and PPL 26 will become as follows effective as of 1 September 1993:

Vamgas	43.75%
Santos Ltd	28.571%
Delhi Petroleum Pty Ltd	17.143%
Sagasco Resources Ltd	10.536%

FRANK BLEVINS MP

MINISTER OF MINERAL RESOURCES

22/9/93



SR 27/4/9/2 SR 28/1/98

MEMORANDUM

PATCHAWARRA EAST BLOCK OF PELS 5 AND 6, PPL 26

10

JUNE

11113	memorandum win commit that on
deali	ngs contained in the following documents in connection with the above licences pursuant to the
Petro	leum Act, 1940:
(1)	Deed of Assignment dated 11 April 1990 between Western Mining Corporation Ltd (WMC),
	TCPL Resources Ltd (TCPL) and Adelaide Petroleum NL (now Intrepid Oil Company NL

and

(Intrepid)),

(2) Deed of Variation dated 26 February 1992 between WMC, TCPL and Intrepid.

The dealing contained in the following document is also approved insofar as is necessary pursuant to the Petroleum Act, 1940:

Deed of Assumption dated 4 March 1991 between Santos Ltd, Vamgas Ltd, Delhi Petroleum Pty Ltd, SAGASCO Resources Ltd, WMC, Intrepid and TCPL.

This memorandum is hereby entered on the Petroleum Register.

FRANK BLEVINS MP

MINISTER OF MINERAL RESOURCES

10.6.93



Petroleum Exploration Licence Nos. 5 and 6 Patchawarra East Block

[INC PPLZS)

Agreement dated 11th April 1990 between TCPL Resources Ltd and Adelaide Petroleum NL relating to a proposed transfer of interest to Western Mining Corporation Ltd and a proposed release of certain obligations which were secured over the Patchawarra East Block.

Following approval of the transfer as proposed above, the interests in these two will change as follows.

Company	Existing Interests %	Revised Interests %
Western Mining Corporation Ltd	30.000	37.500
SANTOS Limited	28.571	28.571
Delhi Petroleum Pty Ltd	17.143	17.143
SAGASCO Resources Ltd	10.536	10.536
Vamgas Limited	6.250	6.250
TCPL Resources Ltd	5.000	-
Adelaide Petroleum NL	2.500	_

This memorandum is hereby entered on the Register.

J H C KLUNDER

MINISTER OF MINES AND ENERGY

In accordance with Section 117 of the *Petroleum Act 2000* (Act) this document forms part of 'The Commercial Register'.

Section 118 of the Act provides for the following:

Authority to search register

- (1) A person is entitled to have access to the material included in the commercial register, on payment of the prescribed inspection fee, if the access is authorised by—
 - (a) a person who has a legal or equitable interest in the relevant licence or registered dealing; or
 - (b) (b) the Minister.
- (2) The Minister must not authorise access under subsection (1)(b) unless the Minister has consulted with the licensee to whom the material relates and is satisfied that access should be authorised in the public interest.

FOR FURTHER INFORMATION PLEASE CONTACT:

Department of State Development Energy Resources Division GPO Box 320, Adelaide SA 5001 (08) 8463 3204 PETROLEUM PRODUCTION LICENCE NO. 26



NATIONAL COMPANIES AND SECURITIES COMMISSION

Registered No.:

40742M

Sub-section 72 (9)

COPY OF

COMPANIES (SOUTH AUSTRALIA) CODE

CERTIFICATE OF INCORPORATION ON CHANGE OF NAME OF COMPANY

This is to certify that

SOUTH AUSTRALIAN OIL & GAS CORPORATION LTD.

originally called: SOUTH AUSTRALIAN DIL & GAS CORPORATION PTY. LID.

which was on the

9th

day of

September

19 77

incorporated under

the Companies Act, 1962

as a public xproprietary company, on the

day of

June

19 88changed its name to

SAGASCO RESOURCES LIMITED

and that the company is a public/proprietary company, and is a company limited by shares.

Given under the seal of the National Companies and Securities Commission at Adelaide, on this

17th

June

ion authorised by the

Corporate Affairs Commission for South Australia.

Delegate of the National Companies



GRANT OF PETROLEUM PRODUCTION LICENCE

Department of Mines and Energy, Parkside, 11 June 1986

NOTICE is hereby given that the undermentioned petroleum production licence has been granted under the provisions of the Petroleum Act, 1940.

R. G. PAYNE, Minister of Mines and Energy

No. of Licence	Licensees	Locality	Date of Expiry	Area in km²	Reference
26	Western Mining Corporation Ltd, SANTOS Limited, Delhi Petroleum Pty Ltd, South Australian Oil & Gas Corporation Pty Ltd, Vamgas Limited, T.C.P.L. Resources Ltd, Adelaide Petroleum NL	Cuttapirrie Field in the Cooper Basin	10 June 2007	3.6	SR 28/1/98

Description of Area

All that part of the State of South Australia bounded as follows: Commencing at a point being the intersection of latitude 27°13′53″S, and longitude 140°20′57″E, thence east to longitude 140°20′57″E and north to the point of commencement. All the within latitudes and longitudes are geodetic and expressed in terms of the Australian Geodetic Datum as defined on p. 4984 of Commonwealth Gazette number 84 dated 6 October 1966.

MINING ACT, 1971, as amended

Department of Mines and Energy, 19 June 1986

NOTICE is hereby given that I propose to grant Mining Leases over the undermentioned areas. Any objections to this proposal must be lodged in writing at the office of the Department of Mines and Energy, 191 Greenhill Road, Parkside, on or before 17 July 1986.

R. G. PAYNE, Minister of Mines and Energy

Applicant	Location	Term	Area in ha	Ref. D.M.E.
	Mineral Lease			
Robert John Stretton	In section 247, hundred of Hardy	7 years	10.00	T816
	Extractive Minerals Leases	-		
Pipelines Authority of South Australia	In section 67, hundred of Minburra	7 years	1.50	T881
Do.	In block 891, out of hundreds (Parachilna), Euridina Station	Ďo.	2.00	T882
Do.	In block 1103, out of hundreds (Orroroo). Minburra Station	Do.	2.25	T883
Do.	In block 1103, out of hundreds (Orroroo), Minburra Station	Do.	1.50	T884

Special conditions are proposed for the above tenements, details of which are available from the Mining Registrar.

Department of Lands, Adelaide, 19 June 1986

NOTICE is hereby given that the areas of the undermentioned leases have been amended and that the amended area is now shown in the last column of this notice.

Lessee	Lease	Section	Hundred or Irrigation Area	Area
Francis, M. K.	Pastoral 2213	Block 960	Out of hundreds (Olary)	323 km²
Ariverun Ptv Ltd	Perpetual irrigation 183B	1270	Berri irrigation area	3.632 ha
Schrapel, L. T., D. E., B. L. and B. T.	Perpetual irrigation 183D	1366	Berri irrigation area	2.371 ha
Niokastritis, P. and F.	Irrigation perpetual soldiers 426	701 and 901	Berri irrigation area	10.70 ha
Schumann, R. E.	Perpetual 6013	187, 188, 100 and 101	Hawker	375.9 ha
Lieven, R. J. and G.	Irrigation perpetual soldiers 31	297	Berri irrigation area	11.03 ha

D. J. ALEXANDER, Director of Lands

Petroleum Production Licence No. 26 (Cuttapirrie)

- 1. This licence granted on 11/6/86 is hereby entered on the Petroleum Register.
- 2. A security in the form of a \$4 000 bank guarantee has been lodged with respect to this licence.
- 3. Interests in the licence are as follows:

•	Western Mining Corporation Limited	30.0%
	SANTOS Limited	28.571%
	Delhi Petroleum Pty. Ltd.	17.143%
	South Australian Oil & Gas Corporation Pty. Ltd.	10.536%
	Vamgas Limited	6.25%
	TCPL Resources Ltd.	5.0%
-	Adelaide Petroleum N.L.	2.5%

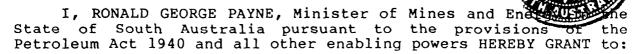
N/6/86 SR28/1/98

R. G. PAYNE

MINISTSER OF MINES & ENERGY

PETROLEUM ACT 1940

PETROLEUM PRODUCTION LICENCE NO. 26



- WESTERN MINING CORPORATION LIMITED, whose registered office is situated at 168 Greenhill Road, Parkside. South Australia. 5063 ("WMC")
- SANTOS LIMITED, whose registered office is situated at 39 Grenfell Street, Adelaide. South Australia. 5000 ("SANTOS")
- DELHI PETROLEUM PTY. LTD., whose registered office is situated at 101 Grenfell Street, Adelaide. South Australia. 5000 ("Delhi")
- SOUTH AUSTRALIAN OIL & GAS CORPORATION PTY. LTD., whose registered office is situated at 60 Hindmarsh Square, Adelaide. South Australia. 5000 ("SAOG")
- VAMGAS LIMITED, whose registered office is situated at 385 Bourke Street, Melbourne. Victoria. 3000 ("Vamgas")
- TCPL Resources Ltd., whose registered office is situated at 5 Blue Street, North Sydney. New South Wales. 2060 ("TCPL")
- ADELAIDE PETROLEUM N.L., whose registered office is situated at 80 King William Street, Adelaide. South Australia. 5000 ("ADPET")

Description of Area

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

Conditions

- 1. The Licensees shall at all times comply with:
 - (a) the provisions of the Petroleum Act, 1940 and of any regulations for the time being and from time to time in force under that Act; and
 - (b) all directions given to them under the Act or regulations for the time being and from time to time in force under that Act.





Declaration

As between the Licensees it is hereby acknowledged and agreed that the Licensees, as at the date of grant of this licence, own and hold the following undivided interests respectively in and under this licence:-

WMC:-	Thirty per centum	(30.0%)
SANTOS:-	Twenty-eight, decimal point five seven one per per centum	(28.571%)
Delhi:-	Seventeen, decimal point one four three per centum	(17.143%)
SAOG:-	Ten, decimal point five three six per centum	(10.536%)
Vamgas:-	Six, decimal point two five per centum	(6.25%)
TCPL:-	Five per centum	(5.0%)
ADPET:-	Two, decimal point five per centum	(2.5%)

and that as between the Licensees the undivided interests so owned and held by the Licensees shall be subject to the provisions of a Joint Operating Agreement dated the 8th day of April; 1974 to which the Licensees are parties and as the same has been amended and as may hereafter be amended or replaced from time to time PROVIDED THAT any amendment or replacement which affects or could affect the undivided interests of the Licensees shall be of no force or effect unless approved by the Minister.



SIGNED SEALED AND DELIVERED by the said MINISTER OF MINES AND ENERGY at ADELAIDE this day of June 1986	MINISIBN OF HIERO
SIGNED SEALED AND DELIVERED by the said LICENSEES at	ENERGY
ADELANDE this INERTY- EXHIR day of MAY.	
THE COMMON SEAL of WESTERN MINING CORPORATION was hereto affixed in the presence of:	ASST (Secretary)
THE COMMON SEAL of SANTOS LIMITED was hereto affixed in the presence of:	
Mos emgling (Director)	(Secretary)
THE COMMON SEAL of DELHI PETROLEUM PTY. was hereto affixed in the presence of:	COMMON SEAL SEAL STATE COMMON SEAL SEAL STATE SEAL STAT
(Director)	(Secretary)

THE COMMON	SEAL of	SOUTH	AUSTRA	LIAN O	IL &	GAS	CORPORATI	ON PTY	LTD.
was hereto	affixed	in the	prese	nce of	:				
J.M.	zlere/ ector)		Prese	COMMON SEAL	ONLY TO THE TOTAL OF THE PARTY	<i>!</i> :	(Secreta	ry)	• • •
THE COMMON	SEAL of	VAMGAS	r.TMTT	ED					
was hereto					:				•
							ı ·		
(Dir	ector)	7	••••		•	Al.	(Secreta	ry)	• • • •
THE COMMON was hereto							•		
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THE COMMON was hereto	SEAL of affixed	ADELAI in the	DE PET	ROLEUM nce of	N.L.	<u>-</u>			
M.C. (Dir	ector)		V CON	MMON SEAL	N MUSS	Jan	(Secreta	=y)	a form



PETROLEUM PRODUCTION LICENCE NO. 26

THE SCHEDULE

Description of Area

All the part of the State of South Australia bounded as follows:-

Commencing at a point being the intersection of latitude 27°13'53"S and longitude 140°20'57"E, thence east to longitude 140°22'05"E, south to latitude 27°14'55"S, west to longitude 140°20'57"E and north to the point of commencement. All the within latitudes and longitudes are geodetic and expressed in terms of the Australian Geodetic Datum as defined on p.4984 of Commonwealth Gazette number 84 dated October 6, 1966.

AREA. 3.6 square kilometres approximately



