

INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR GAS STORAGE EXPLORATION LICENCE GSEL 645

1. 15 October 2014 Grant of Gas Storage Exploration Licence GSEL 645 (ex PELs 91 and 106)

Interests in the licence are:

Great Artesian Oil and Gas Pty Ltd	45%
Beach Energy Limited	15%
Drillsearch Gas Pty Ltd	30%
Rawson Resources Limited	10%

2. 15 October 2014 Notation of receipt of security.

3. 23 October 2014 Gazettal of Grant of GSEL 645.

4. 19 December 2016 Memorandum entering notation of change of company name on the public register.

From: Rawson Resources Limited
To: Rawson Oil and Gas Ltd

5. 27 September 2017 Memorandum entering notation of the following registrable dealings on the public register:

Udacha Unit Sale and Purchase Agreement dated 23 June 2017 between Beach Energy Limited and Rawson Oil and Gas Ltd.
Ref: SA 2017-17

Interests in the licence are:

Great Artesian Oil and Gas Pty Ltd	45%
Beach Energy Limited	25%
Drillsearch Gas Pty Limited	30%

Deed of Assignment, Assumption and Covenant – Unitisation and Operating Agreement – PRL 26 Udacha Unit Area dated 23 June 2017 between Beach Energy Limited, Great Artesian Oil and Gas Pty Limited, Drillsearch Gas Pty Ltd and Rawson Oil and Gas Limited.
Ref: SA 2017-18

Deed of Assignment, Assumption and Covenant – Unitisation and Operating Agreement – Udacha Unit Tie-in and Services Agreement dated 23 June 2017 between Beach Energy Limited, Great Artesian Oil and Gas Pty Limited, Drillsearch Gas Pty Ltd and Rawson Oil and Gas Limited.
Ref: SA 2017-19

Native Title Deed of Assumption Udacha Unit dated 23 June 2017 between Rawson Oil and Gas Limited and Beach Energy Limited.

Ref: SA 2017-20

Royalty Assumption Deed – PRL 26 (Udacha Block) dated 25 July 2017 between Great Artesian Oil and Gas Pty Limited, Beach Energy Limited, Drillsearch Gas Pty Limited and Gas Exploration Pty Limited.

Ref: SA 2017-21

Royalty Assumption Deed PRL 26 (Udacha Block) dated 25 July 2017 between Great Artesian Oil and Gas Pty Limited, Beach Energy Limited, Drillsearch Gas Pty Limited and Newport Exploration Limited.

Ref: SA 2017-22

6. 27 September 2019 Renewal of licence.

GSEL 645 is now due to expire on 14 October 2024.

Interests in the licence are:

Great Artesian Oil and Gas Pty Ltd	45%
Drillsearch Gas Pty Ltd	30%
Beach Energy Limited	25%

7. 27 September 2019 Memorandum entering renewal of licence effective 15 October 2019 on the public register.
8. 12 November 2020 Memorandum entering notation of revision to security arrangements on the public register.

Petroleum and Geothermal Energy Act 2000

S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES

PELs 94, 95, 494 and 630

GAS STORAGE EXPLORATION LICENCES

GSELS 634, 645, 646, 648 and 653

GAS STORAGE RETENTION LICENCE

GSRL 27

PETROLEUM RETENTION LICENCES

PRLs 1, 2, 13, 26, 32, 35, 37, 38, 41, 43, 44, 45, 48, 49, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 129, 130, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178 and 179

PETROLEUM PRODUCTION LICENCES

PPLs 62, 168, 202, 204, 205, 210, 212, 220, 224, 239, 245, 246, 247, 248, 249, 250, 253, 254, 255, 256, 257, 260, 261 and 262

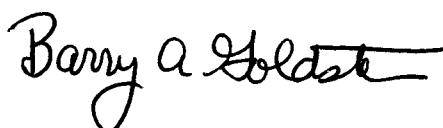
SPECIAL FACILITIES LICENCES

SFLs 3, 4, 8, 9 and 11

PIPELINE LICENCE

PL 19

1. Notation of revision to security arrangements is hereby entered on the public register.
2. Effective from 12 November 2020, future revisions to security arrangements for the above-mentioned licences will no longer be noted on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 12 November 2020

Ref: F2020/000930

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

GAS STORAGE EXPLORATION LICENCE
GSEL 645

1. Renewal of the licence effective 15 October 2019 is hereby entered on the public register.
2. Interests in the licences are:-

Great Artesian Oil and Gas Pty Ltd	45%
Drillsearch Gas Pty Ltd	30%
Beach Energy Limited	25%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 27 September 2019

File: F2014/000917

Petroleum and Geothermal Energy Act 2000

FIRST RENEWAL OF GAS STORAGE EXPLORATION LICENCE GSEL 645

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018, HEREBY GRANT to:

Beach Energy Limited ACN 007 617 969

Great Artesian Oil and Gas Pty Ltd ACN 078 607 682

Drillsearch Gas Pty Ltd ACN 059 583 032

(hereinafter referred to as the Licensee) an Exploration Licence in relation to a natural reservoir for the purpose of gas storage in respect of the area set out below, to have effect for a period of five years with effect from 15 October 2019 and to expire on 14 October 2024 but carrying the right to renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.


CONDITIONS

1. During the term of the licence, the Licensee shall carry out or cause to be carried out, exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed, and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:-

Year of Term of Licence	Minimum Work Requirements
One	<ul style="list-style-type: none">• Geological and geophysical studies.
Two	<ul style="list-style-type: none">• Geological and geophysical studies.
Three	<ul style="list-style-type: none">• Geological and geophysical studies.
Four	<ul style="list-style-type: none">• Geological and geophysical studies.
Five	<ul style="list-style-type: none">• Geological and geophysical studies.

2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.
3. In the event that the Licensee during any year of the term of this licence fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
4. The Licensee must:
 - (a) maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require; and
 - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
5. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
6. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the *Petroleum and Geothermal Energy Act 2000*, that the report also includes an assessment of the potential economic consequences for other licensees under the *Petroleum and Geothermal Energy Act 2000* or *Mining Act 1971* and owners of land, arising out of proposed regulated activities to be carried out in the licence area.
7. A contract or agreement entered into by the licensees to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act 1940* or *Petroleum and Geothermal Energy Act 2000* cannot transfer, limit or exclude liability under the *Petroleum and Geothermal Energy Act 2000* unless written consent of the Minister is obtained.
8. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of \$50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time ("the Security"). The Security shall be lodged in the form of either;
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,
- 8.1 Interest will not be payable by the Minister to the Licensee on any cash Security.
- 8.2 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
- 8.3 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.


Date:.....27.....September 2019.....



.....
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining


EXECUTED BY THE LICENSEE:

EXECUTED by Beach Energy Limited (ACN 007 617 969)
in accordance with Section 127 of the
Corporations Act 2001 (Cwlth):


.....
Signature of Director

Matt Kay
Director

.....
[Print Name of Director]



.....
Signature of Director/Secretary*

Peter Kupniewski
Company Secretary

.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)


18 September 2019
.....
Date

EXECUTED by Great Artesian Oil and Gas Pty Ltd (ACN 078 607 682)
in accordance with Section 127 of the
Corporations Act 2001 (Cwlth):


.....
Signature of Director

Matt Kay
Director

.....
[Print Name of Director]

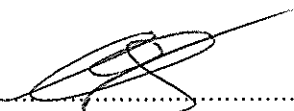

.....
Signature of Director/Secretary*

Peter Kupniewski
Company Secretary

.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

18 September 2019
.....
Date

EXECUTED by Drillsearch Gas Pty Ltd (ACN 059 583 032)
in accordance with Section 127 of the
Corporations Act 2001 (Cwth):


.....
Signature of Director

Matt Kay
Director

.....
[Print Name of Director]


.....
Signature of Director/Secretary*

Peter Kupniewski
Company Secretary

.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

.....18.....September.....2019
Date

GAS STORAGE EXPLORATION LICENCE

GSEL 645

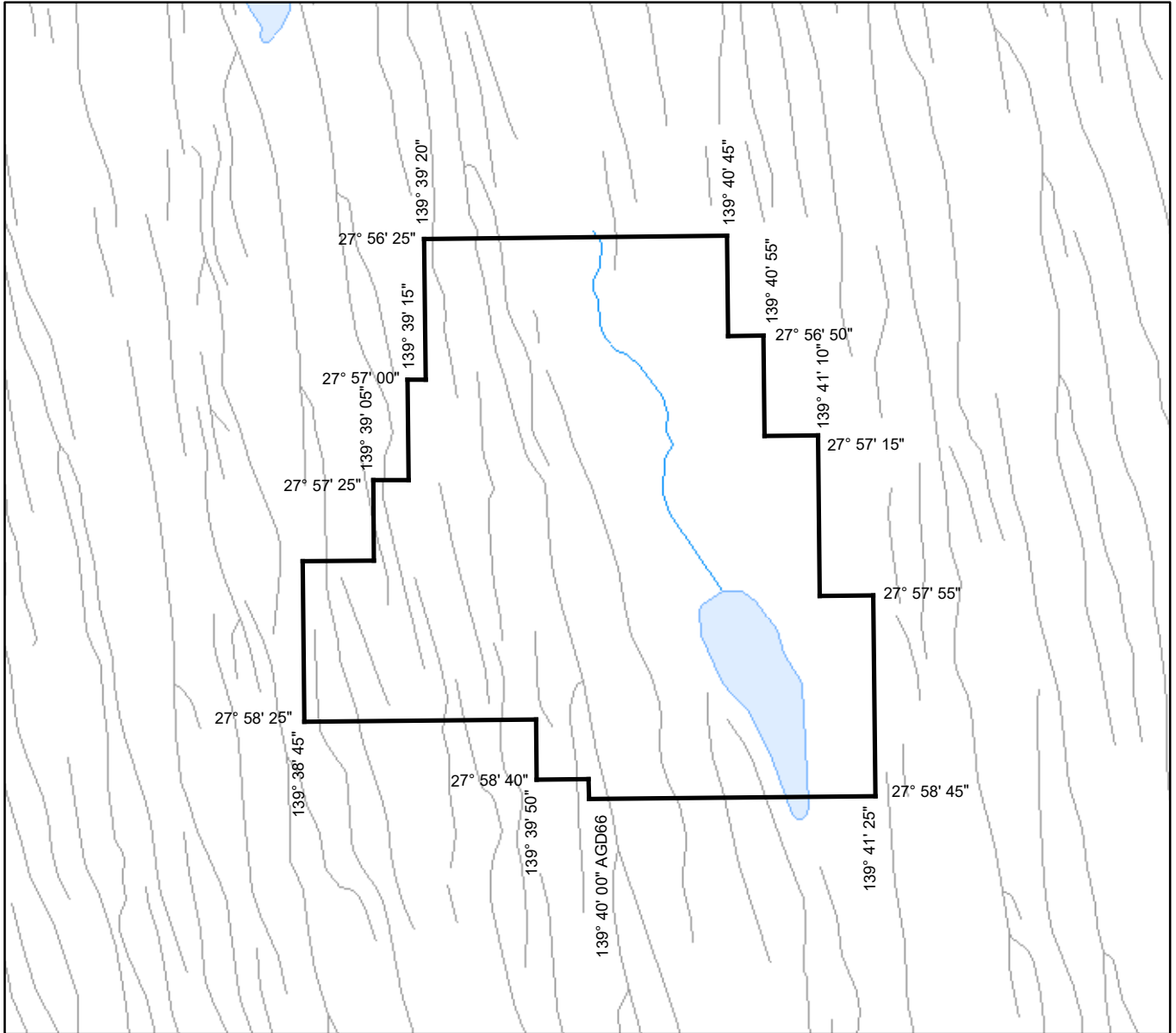
THE SCHEDULE

DESCRIPTION OF AREA

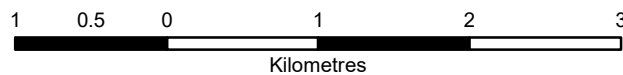
All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 27°56'25"S GDA94 and longitude 139°39'20"E GDA94, thence east to longitude 139°40'45"E GDA94, south to latitude 27°56'50"S GDA94, east to longitude 139°40'55"E GDA94, south to latitude 27°57'15"S GDA94, east to longitude 139°41'10"E GDA94, south to latitude 27°57'55"S GDA94, east to longitude 139°41'25"E GDA94, south to latitude 27°58'45"S GDA94, west to longitude 139°40'00"E AGD66, north to latitude 27°58'40"S GDA94, west to longitude 139°39'50"E GDA94, north to latitude 27°58'25"S GDA94, west to longitude 139°38'45"E GDA94, north to latitude 27°57'45"S GDA94, east to longitude 139°39'05"E GDA94, north to latitude 27°57'25"S GDA94, east to longitude 139°39'15"E GDA94, north to latitude 27°57'00"S GDA94, east to longitude 139°39'20"E GDA94, and north to the point of commencement.

AREA: 13.71 square kilometres approximately.



SCALE 1:50 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

GAS STORAGE EXPLORATION LICENCE NO: 645

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM RETENTION LICENCE
PRL 26

GAS STORAGE EXPLORATION LICENCE
GSEL 645

ASSOCIATED ACTIVITIES LICENCE
AAL 236

SA 2017-17 Notation of registrable dealing as evidenced by Udacha Unit Sale and Purchase Agreement dated 23 June 2017 between Beach Energy Limited and Rawson Oil and Gas Ltd is hereby entered on the public register.

Interests in the licences are:

Great Artesian Oil and Gas Pty Ltd	45%
Beach Energy Limited	25%
Drillsearch Gas Pty Limited	30%

SA 2017-18 Notation of registrable dealing as evidenced by Deed of Assignment, Assumption and Covenant – Unitisation and Operating Agreement – PRL 26 Udacha Unit Area dated 23 June 2017 between Beach Energy Limited, Great Artesian Oil and Gas Pty Limited, Drillsearch Gas Pty Ltd and Rawson Oil and Gas Limited is hereby entered on the public register.

SA 2017-19 Notation of registrable dealing as evidenced by Deed of Assignment, Assumption and Covenant – Udacha Unit Tie-in and Services Agreement dated 23 June 2017 between Beach Energy Limited, Great Artesian Oil and Gas Pty Limited, Drillsearch Gas Pty Ltd and Rawson Oil and Gas Limited is hereby entered on the public register.

SA 2017-20 Notation of registrable dealing as evidenced by Native Title Deed of Assumption Udacha Unit dated 23 June 2017 between Rawson Oil and Gas Limited and Beach Energy Limited is hereby entered on the public register.

SA 2017-21 Notation of registrable dealing as evidenced by Royalty Assumption Deed – PRL 26 (Udacha Block) dated 25 July 2017 between Great Artesian Oil and Gas Pty Limited, Beach Energy Limited, Rawson Oil and Gas Limited, Drillsearch Gas Pty Limited and Gas Exploration Pty Limited is hereby entered on the public register.

SA 2017-22

Notation of registrable dealing as evidenced by Royalty Assumption Deed PRL – PRL 26 (Udacha Block) dated 25 July 2017 between Great Artesian Oil and Gas Pty Limited, Beach Energy Limited, Rawson Oil and Gas Limited, Drillsearch Gas Pty Limited and Newport Exploration Limited is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Mineral Resources and Energy

Date: 27 September 2017

Ref: F2009/000424
F2014/000917
F2015/000911

**Petroleum and Geothermal Energy Act 2000
S.115**

MEMORANDUM

**PETROLEUM RETENTION LICENCE
PRL 26**

**GAS STORAGE EXPLORATION LICENCE
GSEL 645**

**ASSOCIATED ACTIVITIES LICENCE
AAL 236**

1. Notation of change of company name:

From: Rawson Resources Limited
To: Rawson Oil and Gas Ltd

is hereby entered on the public register.



**BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy**

Date: 19 December 2016

Refs: F2009/000424
F2014/000917
F2015/000911



ASIC

Australian Securities & Investments Commission

Australian Company

RAWSON OIL AND GAS LTD
ACN 082 752 985

Extracted from ASIC's database at AEST 11:13:44 on 19/12/2016

Company Summary

Name: RAWSON OIL AND GAS LTD

ACN: 082 752 985

ABN: 69 082 752 985

Registration Date: 27/05/1998

Next Review Date: 27/05/2017

Former Name(s): RAWSON RESOURCES LIMITED, RAWSON RESOURCE
S N.L.

Status: Registered

Type: Australian Public Company, Limited By Shares

Locality of Registered Office: SYDNEY NSW 2000

Regulator: Australian Securities & Investments Commission

Further information relating to this organisation may be purchased from ASIC.

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Grant of Gas Storage Exploration Licence—GSEL 645

NOTICE is hereby given that the undermentioned Gas Storage Exploration Licence has been granted under the provisions of the Petroleum and Geothermal Energy Act 2000.

No. of Licence	Licensees	Locality	Expiry
GSEL 645	Beach Energy Limited Great Artesian Oil and Gas Pty Ltd Drillsearch Gas Pty Ltd Rawson Resources Limited	Cooper Basin	14 October 2019

Description of Area

All that part of the State of South Australia, bounded by a line joining points of co-ordinates set out in the following tables:

Commencing at a point being the intersection of latitude 27°56'25"S GDA94 and longitude 139°39'20"E GDA94, thence east to longitude 139°40'45"E GDA94, south to latitude 27°56'50"S GDA94, east to longitude 139°40'55"E GDA94, south to latitude 27°57'15"S GDA94, east to longitude 139°41'10"E GDA94, south to latitude 27°57'55"S GDA94, east to longitude 139°41'25"E GDA94, south to latitude 27°58'45"S GDA94, west to longitude 139°40'00"E AGD66, north to latitude 27°58'40"S GDA94, west to longitude 139°39'50"E GDA94, north to latitude 27°58'25"S GDA94, west to longitude 139°38'45"E GDA94, north to latitude 27°57'45"S GDA94, east to longitude 139°39'05"E GDA94, north to latitude 27°57'25"S GDA94, east to longitude 139°39'15"E GDA94, north to latitude 27°57'00"S GDA94, east to longitude 139°39'20"E GDA94 and north to the point of commencement.

All co-ordinates are in MGA Z54, GDA94.

Area: 13.71 km² approximately.

Dated 15 October 2014.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral Resources and Energy

**Petroleum and Geothermal Energy Act 2000
S.115**

MEMORANDUM

**GAS STORAGE EXPLORATION LICENCE
GSEL 645**

1. This Licence granted with effect from and including 15 October 2014 is hereby entered on the public register.
2. Interests in the licence are:

Great Artesian Oil and Gas Pty Ltd	45%
Beach Energy Limited	15%
Drillsearch Gas Pty Ltd	30%
Rawson Resources Limited	10%
3. Notation of receipt of security is hereby entered on the public register.



**BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy**

Date: 15 October 2014

Ref: F2014/000917

Petroleum and Geothermal Energy Act 2000

GAS STORAGE EXPLORATION LICENCE

GSEL 645

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:


Beach Energy Limited ACN 007 617 969

Great Artesian Oil and Gas Pty Ltd ACN 078 607 682

Drillsearch Gas Pty Ltd ACN 059 583 032

Rawson Resources Limited ACN 082 752 985

(hereinafter referred to as the Licensee) an Exploration Licence in relation to a natural reservoir for the purpose of gas storage in respect of the area set out below, to have effect for a period of five years and to expire on *14 October 2019* and carrying the right to two further renewal terms, subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

15/10/19 

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee shall carry out or cause to be carried out, exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed, and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:-

Year of Term of Licence	Minimum Work Requirements
One	<ul style="list-style-type: none">• Geological and geophysical studies.
Two	<ul style="list-style-type: none">• Geological and geophysical studies.
Three	<ul style="list-style-type: none">• Geological and geophysical studies.
Four	<ul style="list-style-type: none">• Geological and geophysical studies.
Five	<ul style="list-style-type: none">• Geological and geophysical studies.

2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.
3. In the event that the Licensee during any year of the term of this licence fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
4. The Licensee must:
 - (a) maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require; and
 - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
5. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
6. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the *Petroleum and Geothermal Energy Act 2000*, that the report also includes an assessment of the potential economic consequences for other licensees under the *Petroleum and Geothermal Energy Act 2000* or *Mining Act 1971* and owners of land, arising out of proposed regulated activities to be carried out in the licence area.
7. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act 1940* or *Petroleum and Geothermal Energy Act 2000* cannot transfer, limit or exclude liability under the *Petroleum and Geothermal Energy Act 2000* unless written consent of the Minister is obtained.
8. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of \$50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time.

("the Security").

- 8.1 The Security shall be lodged in the form of either;
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,
- 8.2 Interest will not be payable by the Minister to the Licensee on any cash Security.
- 8.3 All charges incurred by the Licensee in obtaining and maintaining the Security, shall be met by the Licensee.

- 8.4 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.

Date: 15 October 2014

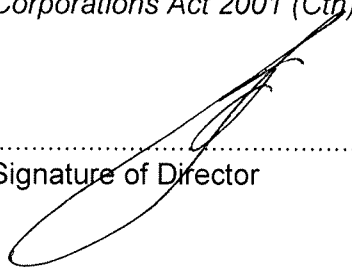


.....
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEES:

EXECUTED by Beach Energy Limited (ACN 007 617 969)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):


.....
Signature of Director



Reg Nelson
Managing Director

.....
[Print Name of Director]

.....
Signature of Director/Secretary*



Kathryn Presser
Company Secretary

.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

EXECUTED by Great Artesian Oil and Gas Pty Ltd (ACN 078 607 682)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):

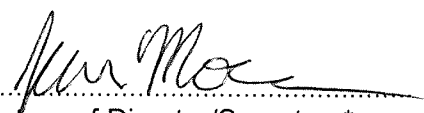
.....
Signature of Director



.....
[Print Name of Director]

PETER FOX

.....
Signature of Director/Secretary*



.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

Jean Moore

EXECUTED by Drillsearch Gas Pty Ltd (ACN 059 583 032)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):

.....
Signature of Director



.....
[Print Name of Director]

PETER FOX

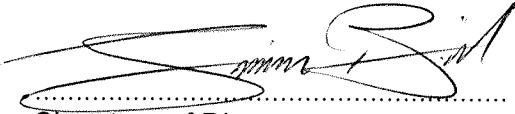
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Signature of Director/Secretary*



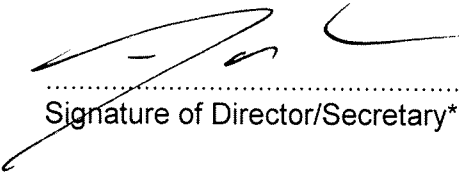
.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

Jean Moore

EXECUTED by Rawson Resources Limited (ACN 082 752 985)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):



.....
Signature of Director



.....
Signature of Director/Secretary*

SIMON BIRD

.....
[Print Name of Director]

Richard Ash
Director

.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

THE SCHEDULE

GAS STORAGE EXPLORATION LICENCE

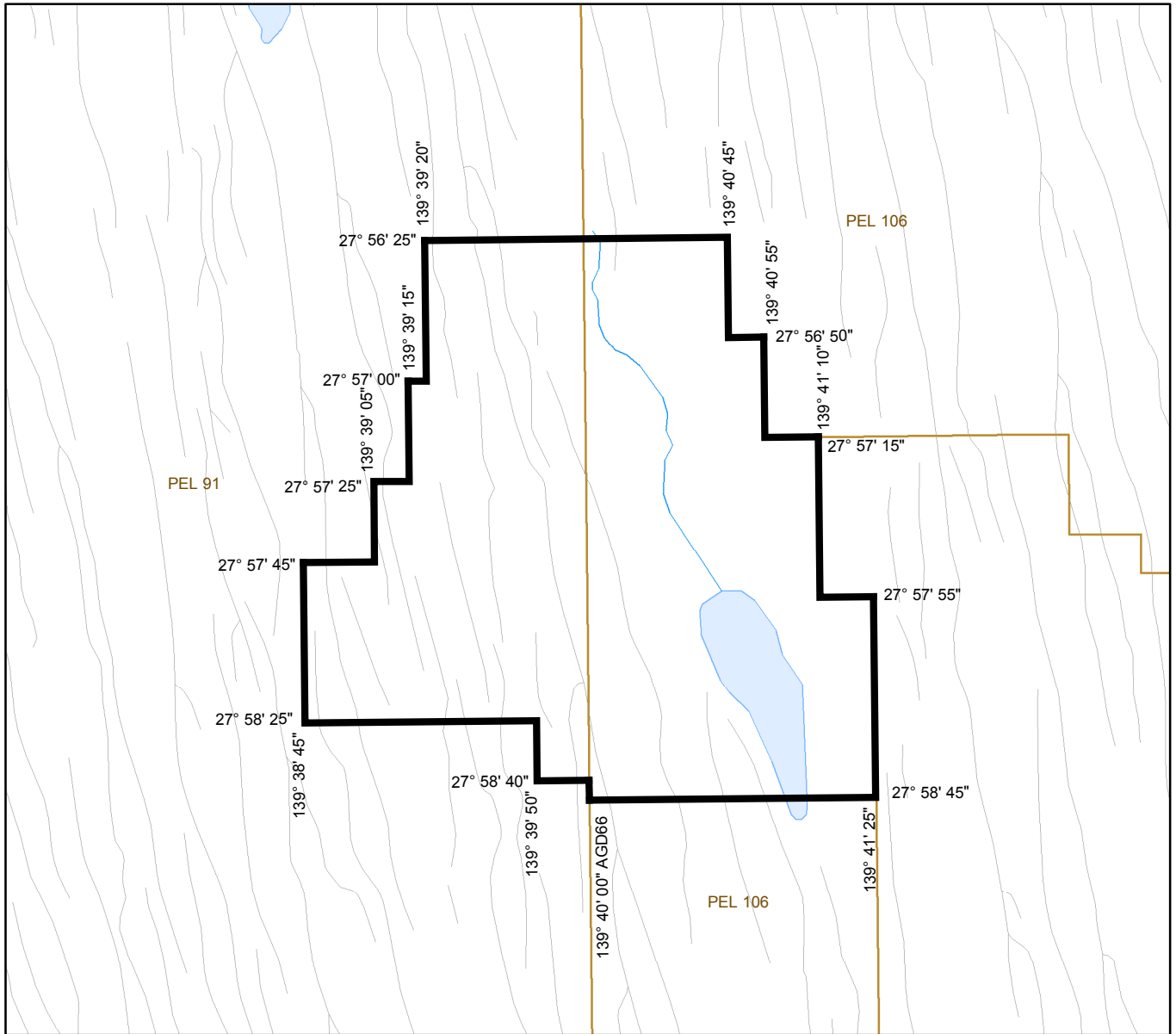
GSEL 645

DESCRIPTION OF AREA

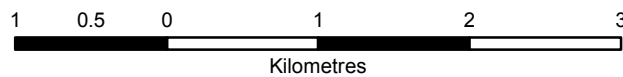
All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 27°56'25"S GDA94 and longitude 139°39'20"E GDA94, thence east to longitude 139°40'45"E GDA94, south to latitude 27°56'50"S GDA94, east to longitude 139°40'55"E GDA94, south to latitude 27°57'15"S GDA94, east to longitude 139°41'10"E GDA94, south to latitude 27°57'55"S GDA94, east to longitude 139°41'25"E GDA94, south to latitude 27°58'45"S GDA94, west to longitude 139°40'00"E AGD66, north to latitude 27°58'40"S GDA94, west to longitude 139°39'50"E GDA94, north to latitude 27°58'25"S GDA94, west to longitude 139°38'45"E GDA94, north to latitude 27°57'45"S GDA94, east to longitude 139°39'05"E GDA94, north to latitude 27°57'25"S GDA94, east to longitude 139°39'15"E GDA94, north to latitude 27°57'00"S GDA94, east to longitude 139°39'20"E GDA94, and north to the point of commencement.

AREA: **13.7** square kilometres approximately.



SCALE 1:50 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

GAS STORAGE EXPLORATION LICENCE NO: 645

