

OFFICIAL



**Government  
of South Australia**

**OFFICE OF HYDROGEN POWER  
SOUTH AUSTRALIA  
2024-25 Annual Report**

OFFICE OF HYDROGEN POWER SOUTH AUSTRALIA

91 King William Street, Adelaide.

GPO Box 618, Adelaide 5001

[www.energyandmining.sa.gov.au](http://www.energyandmining.sa.gov.au)

Contact phone number:	08 8463 3000
Contact email:	<a href="mailto:DEM.OCE@sa.gov.au">DEM.OCE@sa.gov.au</a>
ISSN:	2653-5432
Date presented to Minister:	30 September 2025

OFFICIAL

To:

Honourable Tom Koutsantonis MP

Minister for Energy and Mining

This annual report will be presented to Parliament to meet the statutory reporting requirements of the (*Public Sector Act 2009* (Part 3, s 12), the Public Sector Regulations 2010 (Part 2, reg 7), the *Public Finance and Audit Act 1987* and the requirements of Premier and Cabinet Circular PC013 Annual Reporting. This report is verified to be accurate for the purposes of annual reporting to the Parliament of South Australia.

Submitted on behalf of the OFFICE OF HYDROGEN POWER SOUTH AUSTRALIA  
by:

Paul Martyn PSM

Chief Executive

Department for Energy and Mining

Date 23/09/2025

Signature



## From the Chief Executive

From the date of its establishment in May 2022, the Office of Hydrogen Power SA (OHPSA) was focussed on delivering activities to support the economic transformation of the Upper Spencer Gulf.

Stakeholder engagement was a key priority from the outset, with OHPSA staff heavily involved in fostering opportunities in the region, working with industry, community and government – including the Barngarla people, as the Traditional Owners of land in and around Whyalla – to help drive hydrogen and decarbonisation opportunities locally.

Over the previous year, OHPSA made significant progress on the delivery of the Hydrogen Jobs Plan, including the purchase of 100 per cent hydrogen capable turbines that can now be made available to support South Australia's grid security.

Importantly, the investment made as part of this project continues to support the region through the construction of new electricity infrastructure that will support the economic and industrial growth of the Upper Spencer Gulf, including the long-term future of the Whyalla Steelworks.

In February 2025 the South Australian Government, with the support of the Australian Government, took decisive action to secure the future of the Whyalla Steelworks and associated mines by placing the steelworks into administration.

Together, the Australian and South Australian Governments have committed more than \$2.4 billion as part of a Sovereign Steel Package to secure Australian steelmaking and invest in a green metals future. This includes \$1.9 billion in funding to support a new owner with upgrades and new infrastructure. This will be vital to support the transition to green iron and steelmaking through deployment of low-emissions technologies that progress Australia's net-zero ambitions and enhance global competitiveness.

As part of this initiative, funding originally allocated to the Hydrogen Jobs Plan was deferred to support investment in the Whyalla Steelworks – a critical part of Australia's green steel future.

The work that has been delivered on the Hydrogen Jobs Plan ensures government is in the best possible position to work with the next owners of the steelworks to support the transition to green iron and steel. Hydrogen is crucial to that process, and the work OHPSA has completed provides the state with a significant head start.

As part of the government's change in focus to secure the future of Whyalla Steelworks, OHPSA was formally dissolved on 7 May 2025 with residual functions absorbed into the Department for Energy and Mining (DEM).

While sovereign steelmaking is our current priority, we remain committed to developing a robust hydrogen industry in South Australia, supporting the transition to

green steel and iron production and decarbonising heavy industry on the pathway to net zero carbon emissions.

A handwritten signature in blue ink, appearing to read 'Paul Martyn', with a long horizontal stroke extending to the right.

Paul Martyn

**Chief Executive**

Department for Energy and Mining

**Contents**

**Overview: about the agency .....7**

Our strategic focus .....7

Our organisational structure .....8

Our organisational structure .....8

    Changes to the agency.....8

Our Minister .....9

Our Executive team .....9

Legislation administered by the agency.....9

**The agency’s performance ..... 10**

Performance at a glance ..... 10

Agency specific objectives and performance.....11

Corporate performance summary.....12

Employment opportunity programs.....12

Agency performance management and development systems .....13

Work health, safety and return to work programs .....14

Executive employment in the agency .....15

**Financial performance .....16**

Financial performance at a glance .....16

Consultants disclosure .....17

Contractors disclosure.....19

**Risk management.....21**

Risk and audit at a glance .....21

Fraud detected in the agency .....21

Strategies implemented to control and prevent fraud .....21

Public interest disclosure.....22

**Reporting required under any other act or regulation .....23**

**Public complaints .....24**

Number of public complaints reported .....24

Additional Metrics .....25

Service Improvements.....26

Compliance Statement .....26

**Appendix: Audited financial statements 2024-25 .....27**

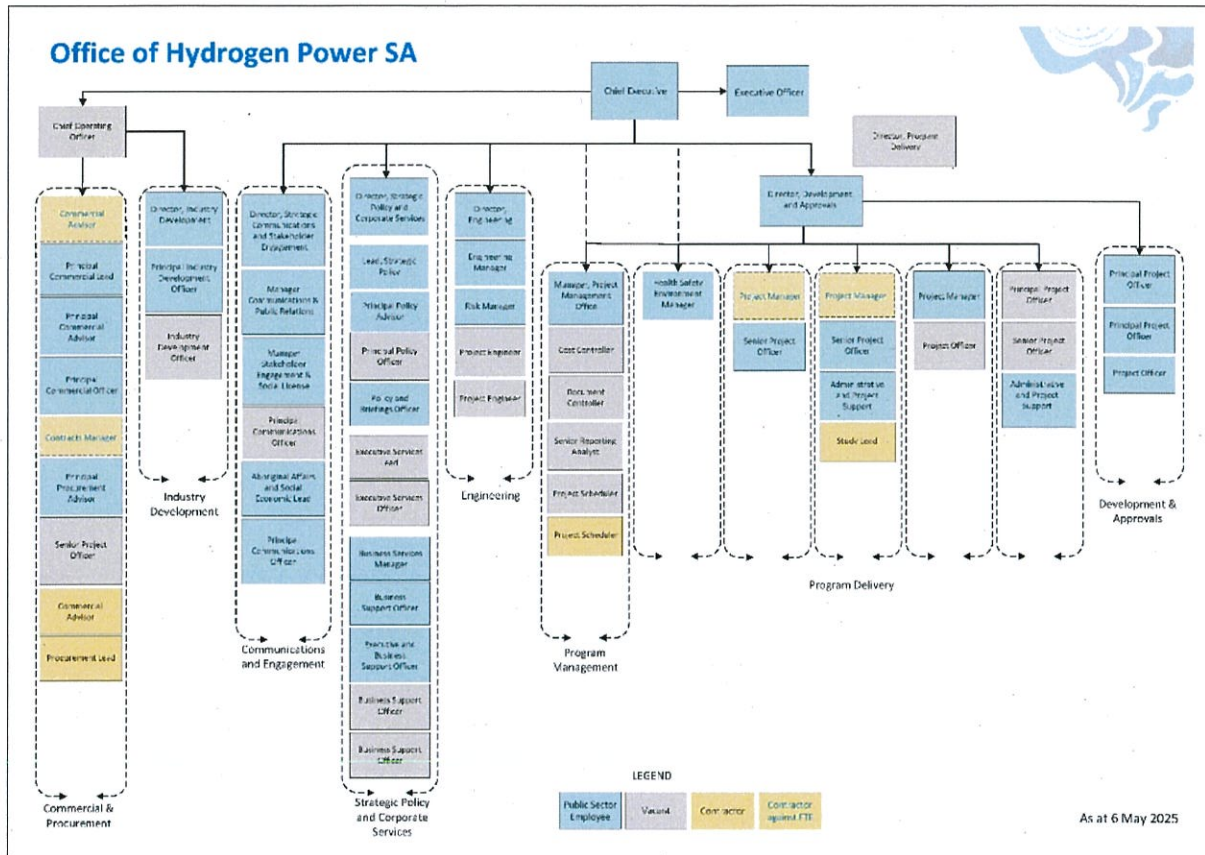
## Overview: about the agency

### Our strategic focus

<b>Our Purpose</b>	Enabling the growth of South Australia's hydrogen economy.
<b>Our Vision</b>	A thriving and globally competitive hydrogen industry in South Australia.
<b>Our Values</b>	Service; professionalism; trust; respect; collaboration and engagement; honesty and integrity; courage and tenacity; sustainability.
<b>Our functions, objectives and deliverables</b>	<p>Lead the South Australian government's vision for a thriving hydrogen industry in South Australia.</p> <p>Deliver the Hydrogen Jobs Plan in a way that ensures the greatest outcomes and opportunities for South Australia.</p> <p>Work with project partners to deliver South Australia's first large-scale clean hydrogen production precinct for both export and domestic markets at Port Bonython.</p> <p>Develop a hydrogen export strategy for South Australia.</p> <p>Establish 'Hydrogen Power SA', a government business enterprise to own and operate the South Australian government's hydrogen assets.</p>

### Our organisational structure

The below organisational structure reflects the structure of the agency as at 6 May 2025.



### Changes to the agency

During 2024-25 there were the following changes to the agency's structure and objectives as a result of internal reviews or machinery of government changes.

- OHPSA was formally dissolved on 7 May 2025, with residual functions absorbed into DEM.

## Our Minister



**Hon Tom Koutsantonis MP** has been the Member of Parliament for the seat of West Torrens since 1997 and is currently Minister for Infrastructure and Transport, Minister for Energy and Mining and the Leader of Government Business in the House of Assembly.

Tom previously held ministerial appointments for Transport and Infrastructure between 2013 and 2014 and Mineral Resources and Energy between 2011 and 2018. He was also responsible for these portfolios in the Shadow Ministry between 2018 and 2022.

## Our Executive team

As at 6 May 2025, OHPSA's Executive Leadership team comprised:

Sam Crafter, Chief Executive

Amy Butler, Director, Strategic Policy and Corporate Services

Richard Day, Director, Industry Development

Maria Kostis, Director, Strategic Communications and Stakeholder Engagement

Sean Moules, Director, Engineering

Martin Reid, Director, Development and Approvals

## Legislation administered by the agency

OHPSA did not administer any legislation.

## Other related agencies (within the Minister's area/s of responsibility)

OHPSA was an attached office to DEM.

## The agency's performance

### Performance at a glance

Until its dissolution on 7 May 2025, OHPSA achieved a number of significant milestones for the Hydrogen Jobs Plan and broader Upper Spencer Gulf region during the 2024-25 financial year. Highlights included the following:

- Alongside our project partners, delivered the detailed project design, procurement of long lead equipment and the contracting model for the construction phase of the Hydrogen Jobs Plan. This included purchase of four 50-megawatt hydrogen-capable gas that can now be deployed to deliver new electricity generation capacity in South Australia, strengthening the grid's reliability.
- Secured state and Australian Government approvals for the Hydrogen Jobs Plan, with assessments providing insights into the planning and preparation of the hydrogen facilities such as its proposed location, site design, and management of environmental and socio-economic impacts.
- With ElectraNet, as operator of South Australia's electricity transmission network, delivered new transmission infrastructure to support the economic transformation of the steelworks and wider Whyalla region, including construction of two new electrical substations to support swift connection of new industrial electrical loads. Construction commenced in late 2024 and is scheduled for completion in December 2025.
- Continued development of the Port Bonython Hydrogen Hub, supported by the Australian Government's Regional Hydrogen Hubs program. This included workstreams to inform development of the site, such as environmental and cultural heritage studies, common-user infrastructure investigations and precinct design works.
- Engaged with industry stakeholders interested in developing projects in the Whyalla region, including companies seeking to produce hydrogen or hydrogen related products such as low-carbon sustainable aviation fuels, green iron and fertilisers.
- Provided a 'front door' to state government for companies interested in leveraging South Australia's abundant renewable energy resources to advance hydrogen production projects.
- Delivered a Memorandum of Understanding and Letter of Intent with Zero Petroleum, a producer of synthetic fuels, to explore investment opportunities in South Australia. This included a feasibility study, in collaboration with Adelaide Airport and Qantas Airways, to assess the viability of a low-carbon sustainable aviation fuel production facility in Whyalla.
- Delivered a targeted and place-based communications program in support of the Hydrogen Jobs Plan and the Port Bonython Hydrogen Hub precinct, including over 110 engagements and involvement of 23 Aboriginal organisations. This was framed by South Australia's broader economic ambitions under the State Prosperity Project and focused on building enduring relationships across the Whyalla region, Upper Spencer Gulf and Eyre Peninsula.

- Continued engagement with the Barngarla community as the Traditional Owners of the land in and around Whyalla. Over the years, OHPSA built a strong working partnership with the Barngarla Determination Aboriginal Corporation, and this continued as the projects progressed.
- Partnered with other Aboriginal organisations and collectives to facilitate involvement in project planning and contracting pathways, as well as embedding Traditional Owner perspectives across cultural heritage, procurement readiness and community engagement efforts.

**Agency specific objectives and performance**

Agency objectives	Indicators	Performance
Oversee delivery of the Hydrogen Jobs Plan	Construction of: <ul style="list-style-type: none"> <li>• A 250-megawatt hydrogen production facility</li> <li>• a 200-megawatt hydrogen power plan</li> <li>• hydrogen storage infrastructure</li> </ul>	Significant design and engineering work completed with project partners through Early Contractor Involvement agreements.  Purchase of four 50-megawatt hydrogen-capable gas turbines which will now be made available to strengthen South Australia’s grid reliability.
Development of a Hydrogen Export Strategy for South Australia	Finalisation and release of a hydrogen export strategy.	Engagement with key agencies to ensure coordinated approach to development of a Hydrogen Strategy for South Australia.
Establish Hydrogen Power South Australia as a government business enterprise.	Hydrogen Power South Australia is established.	Economic and strategic assessments were finalised. Work paused following deferral of Hydrogen Jobs Plan project.

<b>Agency objectives</b>	<b>Indicators</b>	<b>Performance</b>
Facilitate growth in South Australia's hydrogen industry.	Establish a 'front door' to government for hydrogen industry stakeholders and establish linkages to appropriate government facilitators.	Ongoing pro-active engagement with industry to facilitate hydrogen industry growth opportunities across the state.
Facilitate the design of a multi-use party Port Bonython Hydrogen Hub with private sector project partners.	Development of a master plan for the common use infrastructure at Port Bonython. Progression of project partners' hydrogen projects at Port Bonython by way of state support.	Ongoing engagement with industry regarding opportunities at the Port Bonython Hydrogen Hub, with work underway on the development of a preferred precinct design and business case under the Commonwealth's Regional Hydrogen Hubs funding program.
Community engagement	Lead and facilitate community engagement, in particular with the Barngarla community, to build social license for hydrogen in the Upper Spencer Gulf and facilitate timely access to land and approvals required to meet the projects' objectives.	Strong relationships developed and maintained with stakeholders.

**Corporate performance summary**

The majority of the corporate services for OHPSA were provided by DEM through a service level agreement.

**Employment opportunity programs**

<b>Program name</b>	<b>Performance</b>
Nil	Nil

**Agency performance management and development systems**

<b>Performance management and development system</b>	<b>Performance</b>
<p>A performance management and development framework supports employees and leaders to create performance development plans and have regular performance conversations.</p>	<p>Regular performance and development conversations continued despite ongoing technical system challenges.</p> <p>While ongoing technical issues affected the recording of bi-annual performance discussions in the iGrow system, enhancements are planned for implementation in 2025/26 to improve functionality.</p> <p>During this time, line managers maintained regular engagement with employees, using these conversations as valuable opportunities for check-ins, goal setting, and exploring development pathways.</p> <p>The statistics for the bi-annual Performance Development Plan were:</p> <p>For the six months, ended 31 December 2024, 49% of employees had a formal performance discussion recorded.</p> <p>The result for the six months ended 30 June 2025 is reflected in the Department for Energy and Mining's Annual Report due to OHPSA being formally dissolved on 7 May 2025.</p> <p>This data includes all active employees with more than six months service.</p>

**Work health, safety and return to work programs**

Program name	Performance
Wellbeing	<p>OHPSA, through DEM, provided several initiatives to support employee wellbeing in five areas – social, financial, physical, community and mental health.</p> <p>Programs delivered include:</p> <p><b>Flu Vaccination</b></p> <p>Flu vaccinations were offered to all staff in DEM via onsite clinics and pharmacy vouchers, with 210 staff participating in this service.</p> <p><b>Skin Checks</b></p> <p>Onsite skin cancer checks were offered to all staff in DEM with 111 participating in this initiative.</p>
Employee Assistance Program	<p>OHPSA, through DEM offered confidential counselling and support services through offsite Employee Assistance Program appointments and weekly onsite (“walk and talk”) visits from counsellors.</p>
Mental Health First Aid training	<p>OHPSA, through DEM, delivered Mental Health Training to further strengthen mental health support across OHPSA. This equipped three mental health first aiders with skills to provide initial support and guidance to colleagues experiencing mental health challenges.</p>

Workplace injury claims	Current year 2024-25	Past year 2023-24	% Change (+ / -)
Total new workplace injury claims	0	0	N/A
Fatalities	0	0	N/A
Seriously injured workers*	0	0	N/A
Significant injuries (where lost time exceeds a working week, expressed as frequency rate per 1000 FTE)	0	0	N/A

*\*number of claimants assessed during the reporting period as having a whole person impairment meeting the relevant threshold under the Return to Work Act 2014 (Part 2 Division 5)*

<b>Work health and safety regulations</b>	2024-25	2023-24	% Change (+ / -)
Number of notifiable incidents ( <i>Work Health and Safety Act 2012, Part 3</i> )	0	0	N/A
Number of provisional improvement, improvement and prohibition notices ( <i>Work Health and Safety Act 2012 Sections 90, 191 and 195</i> )	0	0	N/A

<b>Return to work costs**</b>	2024-25	2023-24	% Change (+ / -)
Total gross workers compensation expenditure (\$)	0	0	N/A
Income support payments – gross (\$)	0	0	N/A

\*\*before third party recovery

Data for previous years is available at: [2023-2024-ohpsa-annual-report-statistics.xlsx](https://www.ohpsa.gov.au/2023-2024-ohpsa-annual-report-statistics.xlsx)

### Executive employment in the agency

<b>Executive classification</b>	<b>Number of executives</b>
EXECOF	1
SAES1	5

Data for previous years is available at: [2023-2024-ohpsa-annual-report-statistics.xlsx](https://www.ohpsa.gov.au/2023-2024-ohpsa-annual-report-statistics.xlsx)

The [Office of the Commissioner for Public Sector Employment](#) has a [workforce information](#) page that provides further information on the breakdown of executive gender, salary and tenure by agency.

## Financial performance

### Financial performance at a glance

The following is a brief summary of the overall financial position of the agency. The information is unaudited. Full audited financial statements for 2024-25 are attached to this report.

Statement of Comprehensive Income	2024-25 Budget \$000s	2024-25 Actual \$000s	Variation \$000s	Past year 2023-24 Actual \$000s
Total Income	427,176	326,938	100,238	166,000
Total Expenses	23,048	110,451	-87,403	15,669
<b>Net Result</b>	<b>404,128</b>	<b>216,487</b>	<b>187,641</b>	<b>150,331</b>
<b>Total Comprehensive Result</b>	<b>404,128</b>	<b>216,487</b>	<b>187,641</b>	<b>150,331</b>

The 2024-25 budget reflects the original budget allocated in June 2024 and does not reflect any adjustments that occurred during 2024-25.

Total budgeted income includes full year funding for OHPSA including:

- \$25 million for Port Bonython Hydrogen Hub, and
- \$402.2 million appropriation for other activities, predominantly the Hydrogen Jobs Plan.

The actual income received in 2024-25 includes \$326.4 million appropriation to 7 May 2025, which was not adjusted for the deferral of the Hydrogen Jobs Plan. As per the State Government's Cash Alignment Policy, additional cash held following the deferral of the Hydrogen Jobs Plan will be returned to the Department of Treasury and Finance.

Total expenses variance is mostly due to the recognition of impairment expense. The calculated impairment consists of costs that had been capitalised prior to 20 February 2025, including employee expenses, legal costs, consultancies and contractor costs that were directly attributed to the Hydrogen Jobs Plan.

Assets and liabilities for OHPSA were transferred to the Department for Energy and Mining immediately following the abolition of the Office of Hydrogen Power South Australia on 7 May 2025.

Statement of Financial Position	2024-25 Budget \$000s	2024-25 Actual \$000s	Variation \$000s	2023-24 Actual \$000s
Current assets	10,098	-	10,098	99,871
Non-current assets	535,860	-	535,860	63,470
<b>Total assets</b>	<b>545,958</b>	<b>-</b>	<b>545,958</b>	<b>163,341</b>
Current liabilities	5,413	-	5,413	12,647
Non-current liabilities	576	-	576	834
<b>Total liabilities</b>	<b>5,989</b>	<b>-</b>	<b>5,989</b>	<b>13,481</b>
<b>Net assets</b>	<b>539,96</b>	<b>-</b>	<b>539,96</b>	<b>149,860</b>

Statement of Financial Position	2024-25 Budget \$000s	2024-25 Actual \$000s	Variation \$000s	2023-24 Actual \$000s
Equity	539,96	-	539,96	149,860

### Consultants disclosure

The following is a summary of external consultants that have been engaged by the agency, the nature of work undertaken, and the actual payments made for the work undertaken during the financial year.

#### Consultancies with a contract value below \$10,000 each

Consultancies	Purpose	\$ Actual payment
All consultancies below \$10,000 each - combined	Various	17,357

#### Consultancies with a contract value above \$10,000 each

Consultancies	Purpose	\$ Actual payment
KPMG	Economic and commercial analysis services	345,885
Arcblue Consulting (Aus) P/L	Procurement advisory services	314,899
GPA Engineering Pty Ltd	Engineering support services for the Port Bonython Hydrogen Hub project	311,247
Barratt Mollison Consulting	Local industry training and engagement management, support the delivery of the workforce required for the Hydrogen Jobs Plan and Port Bonython Hub projects	237,147
O'Connor Marsden And Associates (OCM)	Probity advisory services	183,913
Frontier Economics Pty Ltd	Hydrogen Jobs Plan - Energy Market Analysis	110,804

<b>Consultancies</b>	<b>Purpose</b>	<b>\$ Actual payment</b>
Akera Partners	Electrical connections advisory for Hydrogen Jobs Plan and Port Bonython Hydrogen Hub	99,105
Woods Street Partners	Commercial advisory services	82,500
Cultural Insights Pty Ltd	Provision of culture advice	53,650
Robert I Thomas	Strategic and advisory services for the Port Bonython Hydrogen Hub project	48,900
Nelson Consulting Group (NCG)	Provision of industrial relations strategy	42,108
Alliance Power And Data	Grid Connection Study	39,495
Lathwida Environmental Pty Ltd	Environmental advisory services	20,270
WQ Advice	Provision of ecotoxicology services and advice	12,896
ATCO Australia Pty Ltd	Exempt from disclosure under Premier and Cabinet Circular PC027	Exempt from disclosure under Premier and Cabinet Circular PC027
Epic Energy South Australia	Exempt from disclosure under Premier and Cabinet Circular PC027	Exempt from disclosure under Premier and Cabinet Circular PC027
JBS&G Australia Pty Ltd	Exempt from disclosure under Premier and Cabinet Circular PC027	Exempt from disclosure under Premier and Cabinet Circular PC027
	<b>Total</b>	<b>5,276,612</b>

Data for previous years is available at: [2023-2024-ohpsa-annual-report-statistics.xlsx](#)

See also the [Consolidated Financial Report of the Department of Treasury and Finance](#) for total value of consultancy contracts across the South Australian Public Sector.

**Contractors disclosure**

The following is a summary of external contractors that have been engaged by the agency, the nature of work undertaken, and the actual payments made for work undertaken during the financial year.

**Contractors with a contract value below \$10,000**

<b>Contractors</b>	<b>Purpose</b>	<b>\$ Actual payment</b>
All contractors below \$10,000 each - combined	Various	25,157

**Contractors with a contract value above \$10,000 each**

<b>Contractors</b>	<b>Purpose</b>	<b>\$ Actual payment</b>
Ernst & Young	Design development advisory for the Port Bonython Hydrogen Hub project	1,791,333
Musgrave Holdings	Project and program management for the Port Bonython Hydrogen Hub project	489,904
GBA Projects	Provision of project scheduling services	373,450
GHD Pty Ltd	Marine studies	359,794
Turner & Townsend	Project and program management for the Port Bonython Hydrogen Hub project	321,210
KPMG	Communication and media specialist services	266,729
Elevate Management	Project management reporting and analysis	180,183
Accord Project Procurement Advisory	Commercial advisory services	91,703
Urbis Ltd	Accommodation project management services	55,636

Contractors	Purpose	\$ Actual payment
Razor Sharp Security	Onsite security services	47,257
Ocean Infinity (Australia)	Baseline integrity assessment Whyalla Port	28,292
PQ Services Pty Ltd	Specialist project and program management	24,096
EMA Consulting Pty Ltd	Industrial relations project management and support	21,140
Alexander & Symonds	Boundary survey of lease area	15,606
JBS&G Australia Pty Ltd	Exempt from disclosure under Premier and Cabinet Circular PC027	Exempt from disclosure under Premier and Cabinet Circular PC027
	Total	4,374,828

Data for previous years is available at: [2023-2024-ohpsa-annual-report-statistics.xlsx](#)

The details of South Australian Government-awarded contracts for goods, services, and works are displayed on the SA Tenders and Contracts website. [View the agency list of contracts.](#)

The website also provides details of [across government contracts.](#)

## Risk management

### Risk and audit at a glance

During 2024–25, the Audit and Risk Committee (ARC) provided independent assurance over risk management, internal controls, compliance, and financial reporting. The Committee met five times under its Terms of Reference and Calendar of Focus.

The ARC oversaw implementation of the risk framework and endorsed the revised Risk Appetite Statement to reflect the machinery of government changes that occurred in May 2025. This also included review of the department’s strategic risks, major project risks and cyber/technology risks to ensure they are effectively mitigated and/or aligned with the Strategic Plan objectives. The ARC also commissioned major project assurance mapping to identify potential coverage gaps across major programs.

The ARC reviewed the 2024-25 financial statements process, sector accounting updates, and had a private session with the Auditor-General’s team.

The internal audit function performed several reviews over the DEM system and control environments. In addition, DEM has a Fraud and Corruption Policy which addresses the prevention, detection and response to fraud, and a supporting procedure for reporting suspected fraud. As outlined in Treasurer’s Instruction 2, the documents are reviewed annually (last published in January 2024) and correspond with the South Australian Public Sector Fraud and Corruption Control Policy.

### Fraud detected in the agency

Category/nature of fraud	Number of instances
Nil	

*NB: Fraud reported includes actual and reasonably suspected incidents of fraud.*

### Strategies implemented to control and prevent fraud

The agency continued to take a risk-based approach to control and prevent instances of fraud. The control framework includes a Fraud and Corruption Control Policy and Plan, which were both reviewed in early 2025. This ensures alignment with the South Australian Public Sector Fraud and Corruption Control Policy issued by the Office of the Commissioner for Public Sector Employment.

The department assesses and reviews its risk of fraud every financial year. While fraud and corruption may not be eliminated, DEM is committed to minimising this risk through the implementation of control activities under the following controls categories:

- Governance and ethics
- Awareness and training
- Fraud prevention
- Detection and investigation
- Monitoring and reporting

Data for previous years is available at: [2023-2024-ohpsa-annual-report-statistics.xlsx](#)

### Public interest disclosure

Number of occasions on which public interest information has been disclosed to a responsible officer of the agency under the *Public Interest Disclosure Act 2018*:

0

Data for previous years is available at: [2023-2024-ohpsa-annual-report-statistics.xlsx](#)

Note: Disclosure of public interest information was previously reported under the *Whistleblowers Protection Act 1993* and repealed by the *Public Interest Disclosure Act 2018* on 1/7/2019.

## Reporting required under any other act or regulation

Act or Regulation	Requirement
Nil	Nil

## Public complaints

### Number of public complaints reported

Complaint categories	Sub-categories	Example	Number of Complaints 2024/25
Professional behaviour	Staff attitude	Failure to demonstrate values such as empathy, respect, fairness, courtesy, extra mile; cultural competency	0
Professional behaviour	Staff competency	Failure to action service request; poorly informed decisions; incorrect or incomplete service provided	0
Professional behaviour	Staff knowledge	Lack of service specific knowledge; incomplete or out-of-date knowledge	0
Communication	Communication quality	Inadequate, delayed or absent communication with customer	0
Communication	Confidentiality	Customer's confidentiality or privacy not respected; information shared incorrectly	0
Service delivery	Systems/technology	System offline; inaccessible to customer; incorrect result/information provided; poor system design	0
Service delivery	Access to services	Service difficult to find; location poor; facilities/ environment poor standard; not accessible to customers with disabilities	0
Service delivery	Process	Processing error; incorrect process used; delay in processing application; process not customer responsive	0
Policy	Policy application	Incorrect policy interpretation; incorrect policy applied; conflicting policy advice given	0
Policy	Policy content	Policy content difficult to understand; policy unreasonable or disadvantages customer	0

Complaint categories	Sub-categories	Example	Number of Complaints 2024/25
Service quality	Information	Incorrect, incomplete, out-dated or inadequate information; not fit for purpose	0
Service quality	Access to information	Information difficult to understand, hard to find or difficult to use; not plain English	0
Service quality	Timeliness	Lack of staff punctuality; excessive waiting times (outside of service standard); timelines not met	0
Service quality	Safety	Maintenance; personal or family safety; duty of care not shown; poor security service/ premises; poor cleanliness	0
Service quality	Service responsiveness	Service design doesn't meet customer needs; poor service fit with customer expectations	0
No case to answer	No case to answer	Third party; customer misunderstanding; redirected to another agency; insufficient information to investigate	0
		<b>Total</b>	0

Additional Metrics	Total
Number of positive feedback comments	0
Number of negative feedback comments	0
Total number of feedback comments	0
% complaints resolved within policy timeframes	N/A

Data for previous years is available at: [2023-2024-ohpsa-annual-report-statistics.xlsx](#)

**Service Improvements**

Complaints and feedback submitted to OHPSA were managed by DEM under a service level agreement.

Complaints and feedback were registered using DEM's complaint management system. In line with PC039 - Complaint Management in the South Australian Public Sector, DEM continues to assess the performance of the current Complaint Management System to identify trends, measure service quality and develop service improvements.

**Compliance Statement**

Office of Hydrogen Power SA is compliant with Premier and Cabinet Circular 039 – complaint management in the South Australian public sector	Y
Office of Hydrogen Power SA has communicated the content of PC 039 and the agency's related complaints policies and procedures to employees.	Y

---

**Appendix: Audited financial statements 2024-25**

**Office of Hydrogen Power South Australia  
(OHPSA)**

**Financial Statements**

**For the period ended 7 May 2025**

**Office of Hydrogen Power South Australia**  
**Certification of the Financial Statements**  
*for the period ended 7 May 2025*

---

We certify that the:

- financial statements for the Office of Hydrogen Power South Australia:
  - are in accordance with the accounts and records of the office;
  - comply with relevant Treasurer's Instructions;
  - comply with relevant accounting standards; and
  - present a true and fair view of the financial position of the office at the end of the reporting period and the result of its operation and cash flows for the reporting period.
- internal controls employed by the Office of Hydrogen Power South Australia for the reporting period over its financial reporting and its preparation of financial statements have been effective.



Paul Martyn, PSM  
Chief Executive  
Department for Energy and Mining  
12 September 2025



William Pasten  
Director, Commercial  
Department for Energy and Mining  
12 September 2025

**Office of Hydrogen Power South Australia**  
**Statement of Comprehensive Income**  
*for the period ended 7 May 2025*

	Note	2025 \$'000	2024 \$'000
<b><u>Income</u></b>			
Appropriation	3.1	326 367	-
Intra-government transfers	3.2	320	165 686
Resources received free of charge	3.3	126	32
Recoveries	3.4	125	282
<b>Total income</b>		<b>326 938</b>	<b>166 000</b>
<b><u>Expenses</u></b>			
Employee related expenses	4.1	4 998	4 514
Supplies and services	4.2	19 450	10 799
Grants and subsidies	4.3	290	355
Depreciation expenses	5.4	6	1
Other expenses	4.4	85 707	-
<b>Total expenses</b>		<b>110 451</b>	<b>15 669</b>
<b>Net result</b>		<b>216 487</b>	<b>150 331</b>
<b>Total comprehensive result</b>		<b>216 487</b>	<b>150 331</b>

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

**Office of Hydrogen Power South Australia**  
**Statement of Financial Position**  
*as at 7 May 2025*

	Note	2025 \$'000	2024 \$'000
<b><u>Current assets</u></b>			
Cash and cash equivalents	5.2	-	99 542
Receivables	5.3	-	329
<b>Total current assets</b>		-	<b>99 871</b>
<b><u>Non-current assets</u></b>			
Property, plant and equipment	5.4	-	63 470
<b>Total non-current assets</b>		-	<b>63 470</b>
<b>Total assets</b>		-	<b>163 341</b>
<b><u>Current liabilities</u></b>			
Lease liabilities	6.2	-	7
Payables	6.3	-	11 871
Employee related liabilities	6.4	-	763
Provisions		-	6
<b>Total current liabilities</b>		-	<b>12 647</b>
<b><u>Non-current liabilities</u></b>			
Lease liabilities	6.2	-	8
Employee related liabilities	6.4	-	788
Provisions		-	38
<b>Total non-current liabilities</b>		-	<b>834</b>
<b>Total liabilities</b>		-	<b>13 481</b>
<b>Net assets</b>		-	<b>149 860</b>
<b><u>Equity</u></b>			
Retained earnings		-	149 860
<b>Total equity</b>		-	<b>149 860</b>

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

Assets and liabilities for the Office of Hydrogen Power South Australia were transferred to the Department for Energy and Mining immediately preceding the abolition of the Office of Hydrogen Power South Australia on 7 May 2025.

**Office of Hydrogen Power South Australia**  
**Statement of Changes in Equity**  
*for the period ended 7 May 2025*

	Retained earnings \$'000	Total equity \$'000
Balance as at 1 July 2023	(471)	(471)
<u>Net result for 2023-24</u>	150 331	150 331
<b>Total comprehensive result 2023-24</b>	<b>150 331</b>	<b>150 331</b>
Gain on revaluation of property, plant and equipment	-	-
<b>Total comprehensive result 2023-24</b>	<b>150 331</b>	<b>150 331</b>
<b>Balance as at 30 June 2024</b>	<b>149 860</b>	<b>149 860</b>
<u>Net result for 2024-25</u>	216 487	216 487
<b>Total comprehensive result 2024-25</b>	<b>216 487</b>	<b>216 487</b>
<b><u>Transactions with SA Government as owner</u></b>		
Net assets transferred from an administrative restructure	(366 347)	(366 347)
<b>Balance at 7 May 2025</b>	<b>-</b>	<b>-</b>

The accompanying notes form part of these financial statements. All changes in equity are attributable to the SA Government as owner.

**Office of Hydrogen Power South Australia**  
**Statement of Cash Flows**  
*for the period ended 7 May 2025*

	Note	2025 \$'000	2024 \$'000
<b><u>Cash flows from operating activities</u></b>			
<b><u>Cash inflows</u></b>			
Appropriation		326 367	-
Intra-government transfers		320	165 686
Net GST recovered from DEM		1 741	6 813
Other recoveries		236	658
<b><u>Cash outflows</u></b>			
Employee related payments		(5 275)	(3 962)
Payments for supplies and services		(26 432)	(16 425)
Grants and subsidies		(381)	(340)
<b>Net cash provided from operating activities</b>		<b>296 576</b>	<b>152 430</b>
<b><u>Cash outflows</u></b>			
Purchase of property, plant and equipment		(145 756)	(57 747)
<b>Net cash (used in) investing activities</b>		<b>(145 756)</b>	<b>(57 747)</b>
<b><u>Cash outflows</u></b>			
Repayment of principal portion of lease liabilities		(1)	(1)
<b>Net cash (used in) financing activities</b>		<b>(1)</b>	<b>(1)</b>
<b>Net increase in cash and cash equivalents</b>		<b>150 819</b>	<b>94 682</b>
Cash at the beginning of the period		99 542	4 860
Cash transferred out from administrative restructure	1.2	(250 361)	-
<b>Cash at the end of the period</b>	<b>5.2</b>	<b>-</b>	<b>99 542</b>

The accompanying notes form part of these financial statements.

**Office of Hydrogen Power South Australia**  
**Notes to and forming part of the financial statements**  
*for the period ended 7 May 2025*

---

**1. About the Office of Hydrogen Power South Australia**

The Office of Hydrogen Power South Australia (the office) was established as an attached office of the Department for Energy and Mining on 19 May 2022 by the *Public Sector (Establishment of Attached Office) Proclamation 2022*. The office was abolished effective from 7 May 2025 by the *Public Sector (Abolition of Attached Offices) Proclamation 2025*.

The Office of Hydrogen Power South Australia oversees the Hydrogen Jobs Plan to deliver significant hydrogen infrastructure in Whyalla, including the development of South Australia's first large-scale clean hydrogen precinct and leading a coordinated approach to accelerate the growth of a hydrogen industry in South Australia.

The office does not control any other entity and has no interests in unconsolidated structured entities. The financial statements and accompanying notes include all the controlled activities of the office.

**1.1 Basis of preparation**

The financial statements are general purpose financial statements prepared in compliance with:

- section 23 of the *Public Finance and Audit Act 1987*
- Treasurer's Instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards.

No Australian Accounting Standards have been early adopted other than AASB 2021-1 which was adopted from 1 July 2021.

For the purposes of preparing the financial statements, the office is a not-for-profit entity. The financial statements are prepared based on a 10-month reporting period, up to the date of abolishment and presented in Australian currency. The historical cost convention is used unless a different measurement basis is identified in the notes to the financial statements.

All amounts in the financial statements and accompanying notes are rounded to the nearest thousand dollars (\$'000).

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- receivables and payables, which are stated with the amount of GST included.

Assets that are to be sold, consumed, or realised as part of the normal operating cycle have been classified as current assets. Liabilities that are due to be settled within 12 months after the end of the reporting period or for which the department has no right to defer the settlement for at least 12 months after the end of the reporting period are classified as current liabilities. All other assets and liabilities are classified as non-current.

Cash flows are included in the Statement of Cash Flows on a gross basis. However, the GST components of cash flows arising from investing and financing activities are recoverable from, or payable to, the ATO are classified as operating cash flows.

**Office of Hydrogen Power South Australia**  
**Notes to and forming part of the financial statements**  
*for the period ended 7 May 2025*

---

**1.2. Changes to the office**

***Transferred out 2024-25***

The *Public Sector (Abolition of Attached Offices) Proclamation 2025* (dated 1 May 2025) proclaimed that effective from 7 May 2025, the Office of Hydrogen Power South Australia is abolished. The *Public Sector (Transfer of Employees of Attached Offices to the Department for Energy and Mining) Notice 2025* proclaimed that effective from 7 May 2025, resources of the Office of Hydrogen Power South Australia would be transferred to the Department for Energy and Mining.

**The following assets and liabilities for the Office of Hydrogen Power South Australia were transferred to the Department for Energy and Mining:**

	<b>\$'000</b>
Cash	250 361
Receivables	229
Property, plant and equipment	<u>123 504</u>
<b>Total assets</b>	<b><u>374 094</u></b>
Payables	6 429
Employee related liabilities	1 275
Provisions	<u>43</u>
<b>Total liabilities</b>	<b><u>7 747</u></b>
<b>Total net assets transferred</b>	<b><u>366 347</u></b>

Net assets transferred by the office as a result of the administrative restructure were recognised at the carrying amount. The net assets transferred were treated as a contribution by the government as owner.

Unrecognised contractual commitments of \$125 million were transferred to the Department for Energy and Mining. These commitments included rental agreements for the office's Adelaide and Whyalla locations, packages of work and systems that will assist in the delivery of the Whyalla Steelworks Industrial Transformation Unit's objectives, the Port Bonython Hydrogen Hub project, and remaining obligations as part of the Hydrogen Jobs Plan deferral.

The office had a contingent liability estimated at \$68.1 million at 7 May 2025 which has transferred to the Department for Energy and Mining. The contingent liability related to ElectraNet's construction of transmission infrastructure in the Upper Spencer Gulf. The amount payable by the State Government, through monthly fees to be invoiced by ElectraNet, is contingent on final costs upon completion of the construction works and the extent of future contribution associated with third-party utilisation of ElectraNet's assets.

**Office of Hydrogen Power South Australia**  
**Notes to and forming part of the financial statements**  
*for the period ended 7 May 2025*

---

**2. Board and committees**

**2.1. Key management personnel**

The compensation disclosed in this note excludes salaries and other benefits the Minister receives. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance) under section 6 the *Parliamentary Remuneration Act 1990*. Total compensation for the office's key management personnel in 2025 was \$2.6 million (2024: \$2.2 million). The increase in compensation is partly due to a termination payment to an executive whose role was no longer required after the deferral of the Hydrogen Jobs Plan project.

***Transactions with key management personnel and other related parties***

The office did not enter into any transaction with key management personnel or their close family during the reporting period that were not consistent with normal procurement arrangements.

**2.2. Committee members**

Members during the 2025 financial year were:

**Audit and Risk Committee**

K Presser (Chair)

T Brumfield\*

J Chapman

J Cirson\*

S Moules\*

\* In accordance with Premier and Cabinet Circular 016, government employees did not receive any remuneration for board/committee duties during the financial year with the exception of one committee member who received an exemption from the Treasurer to receive remuneration.

The Audit and Risk Committee is shared with the Department for Energy and Mining. The committee is remunerated by the Department for Energy and Mining and costs are recovered through a service level agreement with the Department for Energy and Mining.

**Office of Hydrogen Power South Australia**  
**Notes to and forming part of the financial statements**  
*for the period ended 7 May 2025*

---

**3. Income**

**3.1. Appropriation**

Appropriations are recognised on receipt

Appropriation pursuant to the annual Appropriation Act consists of \$326.4 million for operational funding. This appropriation comprises money issued and applied to the office as per Schedule 1 of the Act. No appropriation was directly received by the office in prior years. Appropriation was provided to the Department for Energy and Mining in 2024 and then transferred to the office as an intra-government transfer.

**3.2. Intra-government transfers**

	2025	2024
	\$'000	\$'000
Other intra-government transfers	320	165 686
<b>Total Intra-government transfers</b>	<b>320</b>	<b>165 686</b>

Funding in 2025 is from the Commonwealth's Hydrogen Strategy Branch for hydrogen communications and engagement work in South Australia. Funding in 2024 includes \$136.7 million for the transfer of appropriation funding received via the Department for Energy and Mining. The office received direct appropriation in 2025.

Intra-government transfers are recognised as income on receipt.

**3.3. Resources received free of charge**

	2025	2024
	\$'000	\$'000
Services received free of charge - other entities	126	-
Land received free of charge	-	32
<b>Total resources received free of charge</b>	<b>126</b>	<b>32</b>

**Services received from other entities**

In 2025, the office received audit services free of charge from the Audit Office of South Australia in relation to work performed under the *Public Finance and Audit Act 1987*. No other services were provided by the Audit Office of South Australia.

**Land received free of charge**

In June 2024, the Urban Renewal Authority (Renewal SA) transferred land in Cultana to the office free of charge to support the State's hydrogen initiatives. Refer to note 5.4.

**Office of Hydrogen Power South Australia**  
**Notes to and forming part of the financial statements**  
*for the period ended 7 May 2025*

**3.4. Recoveries**

	2025	2024
	\$'000	\$'000
Other	125	282
<b>Total recoveries</b>	<b>125</b>	<b>282</b>

Recoveries are revenue recognised from contracts with customers. Revenue is recognised at the time of receipt or upon recognition of a receivable. Recoveries in 2025 are from Port Bonython Hydrogen Hub industry partners. Recoveries in 2024 relate to reimbursements sought from another agency for ICT work as part of the other agency's accommodation move into the same building.

**4. Expenses**

**4.1. Employee related expenses**

	2025	2024
	\$'000	\$'000
Salaries and wages	3 785	2 543
Superannuation	603	572
Annual leave	356	646
Long service leave	134	419
Other employee related expenses	105	295
Skills and experience retention leave	15	-
Workers' compensation	-	39
<b>Total employee related expenses</b>	<b>4 998</b>	<b>4 514</b>

***Employment on-costs - superannuation***

The superannuation employment on-cost charge represents the office's contributions to superannuation plans in respect of current services of current employees.

***Employee remuneration***

The number of employees whose remuneration received or receivable falls within the following bands:

	2025	2024
	Number	Number
\$171 001 to \$211 000	3	1
\$211 001 to \$231 000	1	4
\$231 001 to \$251 000	1	-
\$251 001 to \$271 000	-	1
\$351 001 to \$371 000	-	1
\$491 001 to \$511 000	1	-
\$571 001 to \$591 000	-	1
\$831 001 to \$851 000 *	1	-
<b>Total</b>	<b>7</b>	<b>8</b>

\* This band includes an employee that received a termination payment, including superannuation disbursement, at the end of April 2025 in addition to ten months of their salary for July 2024 to April 2025. Their role was no longer required after the deferral of the Hydrogen Jobs Plan project.

**Office of Hydrogen Power South Australia**  
**Notes to and forming part of the financial statements**  
*for the period ended 7 May 2025*

---

**4.1. Employee related expenses (continued)**

The table includes all employees who received remuneration equal to or greater than the base executive remuneration level during the year. Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, salary sacrifice benefits and any related fringe benefits tax.

The total remuneration received by those employees for the year was \$2.4 million (2024: \$2.3 million).

**4.2. Supplies and services**

	2025	2024
	\$'000	\$'000
Consultants	5 277	420
Contractors	4 375	4 622
Logistics	4 138	-
Legal fees	2 280	2 416
Land and planning fees	1 130	313
Travel and related expenses	723	718
Service recoveries	472	350
Office accommodation	470	559
Information technology and communication charges	164	538
Staff related expenses	164	299
Marketing	130	449
Audit fees <sup>(a)</sup>	75	51
Office administration expenses	52	64
<b>Total supplies and services</b>	<b>19 450</b>	<b>10 799</b>

(a) Audit fees received free of charge. Refer to Note 3.3 for details.

**4.3. Grants and subsidies**

	2025	2024
	\$'000	\$'000
Other grants and subsidies	290	355
<b>Total grants and subsidies</b>	<b>290</b>	<b>355</b>

Grants and subsidies relate to financial support for programs that aim to build the skills, capacities and commercialisation opportunities that will create a globally competitive hydrogen industry. This includes supporting the South Australian Hub-to-Hub Hydrogen Technology Cluster (SA-H2H).

**Office of Hydrogen Power South Australia**  
**Notes to and forming part of the financial statements**  
*for the period ended 7 May 2025*

---

**4.4. Other expenses**

	2025	2024
	\$'000	\$'000
Property, plant and equipment impairment	85 707	-
<b>Total other expenses</b>	<u>85 707</u>	<u>-</u>

Relates to the impairment of project development costs incurred prior to the deferral of the Hydrogen Jobs Plan announced on 20 February 2025. Impairment of the work in progress asset value has been recognised as per Australian Accounting Standard AASB 136 *Impairment of Assets*. The calculated impairment consists of costs that had been capitalised prior to 20 February 2025, including employee expenses that were directly attributed to the Hydrogen Jobs Plan, legal costs, consultancies and contractor costs.

**Office of Hydrogen Power South Australia**  
**Notes to and forming part of the financial statements**  
*for the period ended 7 May 2025*

---

**5. Assets**

**5.1. Financial assets**

	2025	2024
	\$'000	\$'000
Financial assets		
Cash and cash equivalents		99 542
Contractual receivables	-	60
<b>Total financial assets</b>	<b>-</b>	<b>99 602</b>

**5.2. Cash and cash equivalents**

	2025	2024
	\$'000	\$'000
Deposits with the Treasurer	-	99 542
<b>Total cash</b>	<b>-</b>	<b>99 542</b>

Cash is measured at nominal amounts.

The office does not earn interest on its deposits with the Treasurer.

**5.3. Receivables**

	2025	2024
	\$'000	\$'000
<u>Current receivables</u>		
Contractual receivables		
Receivables from sale of goods and services	-	60
<b>Total contractual receivables</b>	<b>-</b>	<b>60</b>
Prepayments	-	44
<b>Total current receivables</b>	<b>-</b>	<b>104</b>
Accrued revenue	-	225
<b>Total other current receivables</b>	<b>-</b>	<b>225</b>
<b>Total current receivables</b>	<b>-</b>	<b>329</b>
<b>Total receivables</b>	<b>-</b>	<b>329</b>

**Contractual receivables**

Contractual receivables arise in the normal course of selling goods and services to other government agencies and to the public. Contractual receivables are normally settled within 30 days after the issue of an invoice, or the goods/services have been provided under a contractual arrangement.

### **5.3 Receivables (continued)**

Other than as recognised in the allowance for impairment loss on contractual receivables, it is not anticipated that counterparties will fail to discharge their obligations. The carrying amount of receivables approximates net fair value due to being receivable on demand. There is no concentration of credit risk.

#### **Statutory receivables**

Statutory receivables do not arise from contracts with customers. They are related to taxes and equivalents as well as statutory fees and charges. Statutory receivables are recognised and measured similarly to contractual receivables. Statutory receivables are not financial assets.

Workers compensation recoveries are related to the interim benefits receivable from employees pursuant to Section 32(3) of *Return to Work Act 2014*. This receivable is recognised when the relevant employee's claims are rejected.

**Office of Hydrogen Power South Australia**  
**Notes to and forming part of the financial statements**  
*for the period ended 7 May 2025*

**5.4. Property, plant and equipment owned by the office**

**Reconciliation of property, plant and equipment**

The following table shows the movement of property, plant and equipment during 2024-25:

	Land	Capital works in progress	ROU vehicles	Total
	\$'000	\$'000	\$'000	\$'000
Carrying amount as at 1 July 2024	32	63 423	15	63 470
Additions	-	145 756	-	145 756
Asset derecognition	-	-	(9)	(9)
Impairment loss	-	(85 707)	-	(85 707)
Disposal from administrative restructure	(32)	(123 472)	-	(123 504)
Depreciation	-	-	(6)	(6)
<b>Carrying amount as at 30 June 2025</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Gross carrying amount</b>				
Gross carrying amount	-	-	-	-
<b>Carrying amount as at 30 June 2025</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The following table shows the movement of property, plant and equipment owned by the department during 2023-24:

	Land	Capital works in progress	ROU vehicles	Total
	\$'000	\$'000		\$'000
Carrying amount as at 1 July 2023	-	-	-	-
Additions	-	63 423	16	63 439
Depreciation	-	-	(1)	(1)
Assets received free of charge	32	-	-	32
<b>Carrying amount as at 30 June 2024</b>	<b>32</b>	<b>63 423</b>	<b>15</b>	<b>63 470</b>
<b>Gross carrying amount</b>				
Gross carrying amount	32	63 423	16	63 471
Accumulated depreciation	-	-	(1)	(1)
<b>Carrying amount as at 30 June 2024</b>	<b>32</b>	<b>63 423</b>	<b>15</b>	<b>63 470</b>

**Office of Hydrogen Power South Australia**  
**Notes to and forming part of the financial statements**  
*for the period ended 7 May 2025*

**5.4. Property, plant and equipment leased by the office**

Effective from 1 April 2025, motor vehicle lease contractual arrangements with SAFA Fleet are no longer accounted for under AASB 16 Leases. From 1 April 2025, SAFA Fleet motor vehicle lease payments were recorded directly in the Statement of Comprehensive Income. All related right-of-use assets (ROU) and liabilities up to 31 March 2025 were derecognised in accordance with the changes.

**6. Liabilities**

**6.1. Financial liabilities**

	2025 \$'000	2024 \$'000
<b>Financial liabilities measured at amortised cost</b>		
Lease liabilities	-	15
<b>Total financial liabilities</b>	-	15

**6.2. Lease liabilities**

	2025 \$'000	2024 \$'000
<b>Financial Liabilities</b>		
1 to 3 years	-	16
<b>Total financial liabilities (undiscounted)</b>	-	16

Lease liabilities have been measured via discounting lease payments using either the interest rate implicit in the lease (where it is readily determined) or the Department of Treasury and Finance's incremental borrowing rate.

**6.3. Payables**

	2025 \$'000	2024 \$'000
<b>Current</b>		
Statutory payables	-	11 871
<b>Total current payables</b>	-	11 871
<b>Total payables</b>	-	11 871

Payables and accruals are recognised for all amounts owing but unpaid. Contractual payables are normally settled within 15 days from the date the invoice is first received. All payables are non-interest bearing.

**Office of Hydrogen Power South Australia**  
**Notes to and forming part of the financial statements**  
*for the period ended 7 May 2025*

**6.4. Employee related liabilities**

	2025	2024
	\$'000	\$'000
<b><u>Current</u></b>		
Annual leave	-	560
Employment on-costs	-	107
Long service leave	-	74
Skills and experience retention leave	-	22
<b>Total current employee related liabilities</b>	<b>-</b>	<b>763</b>
<b><u>Non-current</u></b>		
Long service leave	-	715
Employment on-costs	-	73
<b>Total non-current employee related liabilities</b>	<b>-</b>	<b>788</b>
<b>Total employee related liabilities</b>	<b>-</b>	<b>1 551</b>

Employee related liabilities accrue as a result of services provided up to the reporting date that remain unpaid. Non-current employee related liabilities are measured at present value and short-term employee related liabilities are measured at their nominal amounts.

***Salaries and wages, annual leave, skills and experience retention leave (SERL) and sick leave***

The liability for salaries and wages is measured as the amount unpaid at the reporting date at remuneration rates current at reporting date.

The salary inflation rate for annual leave and skills and experience retention leave liability was 2.4% (2024).

The annual leave liability and the SERL liability is expected to be payable within 12 months and is measured at the undiscounted amount expected to be paid.

The yield on long-term Commonwealth Government bonds used for the office's calculation of long service for 2024 was 4.25%.

No provision has been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by employees is estimated to be less than the annual entitlement for sick leave.

**7. Other disclosures**

**7.1. Events after the reporting period**

The office is not aware of any event occurring after balance date that would materially affect the financial statements.