



**Government  
of South Australia**

*Mining Act 1971*

**TENEMENT DOCUMENT**

**MINING LEASE**

<b>TENEMENT HOLDER</b>	Central Iron Pty Ltd (ACN 143 503 397)
<b>MINING LEASE NUMBER</b>	6568
<b>GRANT DATE</b>	2 April 2026
<b>TERM OF LEASE</b>	Twenty (20) years
<b>EXPIRY DATE</b>	1 April 2046
<b>PRIMARY AUTHORISED MINERAL:</b>	CATEGORY: SPECIFIED MINERAL ORES & CONCENTRATES  COMMODITY: Iron Ore – Hematite (DSO) Iron Ore – Magnetite (DSO) Iron Ore – Magnetite concentrate
<b>OTHER AUTHORISED MINERAL(S)</b>	Nil
<b>AREA OF LEASE</b>	9282 hectares

**DATE BY WHICH THE PROPOSED PEPR MUST BE SUBMITTED: 1 April 2027**

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### **Details of Grant of a Mineral Tenement**

1. On 2 April 2026 pursuant to Part 6 of the Act, the Minister made a statutory grant of a mining lease (the Mineral Tenement) described in this Tenement Document.
2. The Mineral Tenement is granted:
  - 2.1. To Central Iron Pty Ltd (ACN 143 503 397);
  - 2.2. For the purpose of recovering the Mineral(s) described in the First Schedule of this Tenement Document.
3. The Mineral Tenement is numbered ML 6568.
4. The Mining Lease is:
  - 4.1. Subject to Terms and Conditions prescribed by the Act and Regulations, and subject to any determination of the Minister as to the modification of any such Term or Condition; and
  - 4.2. Subject to such Terms and Conditions as may be prescribed and additional Terms and Conditions (if any) as the Minister thinks fit and specifies in this Tenement Document.

### **Terms and conditions required by the Act to be specified in the Tenement Document**

#### **Description of the Land**

5. The Mineral Tenement is granted over an area of 9,282 hectares and is located in the Tarcoola area approximately 130 km south of Coober Pedy.
6. The location of the Mineral Tenement is more specifically defined in the map and coordinates specified in the Third Schedule of this Tenement Document.

#### **Term, Grant and Expiration**

7. The date of grant of the Mineral Tenement is the date the Mineral Tenement was entered in the Mining Register in accordance with section 15AA(2)(a) and (b) and section 37(3) of the Act.
8. The Mineral Tenement is granted for the term of twenty (20) years. The term of the Mineral Tenement commenced on 2 April 2026, and, unless it is earlier renewed, surrendered, cancelled or forfeited, the Mineral Tenement will cease on 1 April 2046.

#### **Rental**

9. The Tenement Holder shall pay, by way of rental, such sums as may be prescribed and in accordance with section 56M of the Act and regulation 50 of the Regulations.

### **Compensation**

10. The Minister may, at any time, require the Tenement Holder to pay to any person an amount of compensation specified by the Minister, to which that person is, in the opinion of the Minister, entitled on account of loss or damage suffered by the person as a result of operations carried out under the tenement.

### **Suspension and Cancellation**

11. Pursuant to subsection 56W(2) of the Act, the Minister may cancel or suspend a Mineral Tenement to which this section applies if the Tenement Holder contravenes or fails to comply with
  - 11.1. a term of the Mineral Tenement; or
  - 11.2. a provision of the Act (which includes the Regulations).
12. Pursuant to subsection 56W(3) of the Act, the Minister may suspend all or some of the authorised operations under a Mineral Tenement to which this section applies
  - 12.1. pending compliance with an obligation or requirement under this Act by the Tenement Holder; or
  - 12.2. until the Tenement Holder takes some other step specified by the Minister; or
  - 12.3. on account of any other matter that, in the opinion of the Minister, warrants suspension of rights under the Mineral Tenement.

### **Environmental outcomes specified pursuant to section 70B(2)(b)(i) of the Act**

13. The Fourth Schedule of this Tenement Document sets out outcomes contemplated in section 70B(2)(b)(i) of the Act, that the Tenement Holder is required to address in any program submitted in accordance with Part 10A of the Act.

*Explanatory note: The Fourth Schedule may also contain strategies and criteria which the Department has formed the view would address the outcomes set out in that Schedule.*

### **Restatement of selected provisions from the Act**

#### **Explanation of Restatements**

14. All of the restatements in this portion of this Tenement Document are included for guidance only and do not replace the substantive provisions of the Act or the Regulations.
15. If any restatement is inconsistent with the substantive provisions of the Act or the Regulations, the restatement will be invalid and the substantive provision of the Act or the Regulations will prevail and the Tenement Holder is required to comply with the substantive provision of the Act or the Regulations.
16. The Tenement Holder is still required to comply with any provision of the Act or Regulations that is not restated in this Tenement Document.

### **Restatement of rights conferred on Tenement Holder**

17. The grant of the Mineral Tenement confers an exclusive right upon the Tenement Holder including officers, employee(s), contractor(s) or duly authorised agent(s) of the Tenement Holder, to carry out mining operations subject to the provisions of this Act and the terms and conditions of the lease for the recovery of Mineral(s) from the land comprised in the lease; and
18. The grant of the Mineral Tenement authorises the Tenement Holder including officers, employee(s), contractor(s) or duly authorised agent(s) of the Tenement Holder to sell, or dispose of, Mineral(s) recovered in the course of mining operations carried out under the lease or to use any such Mineral(s).

### **Restatement of rights and powers not conferred on the Tenement Holder**

19. The grant of the Mineral Tenement does not confer any right on the Tenement Holder
  - 19.1. to use the Land for any purpose other than the authorised operations, or
  - 19.2. to confer any rights on any other person in relation to the Mineral Tenement.

*Explanatory note: For example, the Tenement Holder cannot grant rights to a party under a Joint Venture Agreement (or other agreement however described), to conduct authorised operations on the Land in that party's own right. The Tenement Holder may engage employees, contractors or agents to perform work on the tenement on the Tenement Holder's behalf.*

### **Restatement of obligations imposed on Tenement Holder: Program for environment protection and rehabilitation**

20. The Tenement Holder must not carry out authorised operations unless there is an approved program for environment protection and rehabilitation (an Approved PEPR).
21. A Proposed PEPR will only be approved when it complies with the requirements of Part 10A of the Act and the Regulations.
22. To comply with Part 10A of the Act, the Proposed PEPR must:
  - 22.1. Contain the information specified in section 70B(2) of the Act and regulation 63(1),(3),(4), 64 of the Regulations and determinations made by the Minister under regulation 63(3) or 65(1) of the Regulations (if any);
  - 22.2. Comply with any applicable conditions specified in this Tenement Document (if any);
  - 22.3. Address any relevant environmental outcomes listed in the Fourth Schedule of this Tenement Document.

*Explanatory note: At the date of grant, the determinations are available at:*

*[https://energymining.sa.gov.au/minerals/knowledge\\_centre/legislation\\_and\\_guidance/terms\\_of\\_reference\\_and\\_instructions](https://energymining.sa.gov.au/minerals/knowledge_centre/legislation_and_guidance/terms_of_reference_and_instructions)*

23. The Tenement Holder must submit to the Department for Energy and Mining for ministerial approval a Proposed PEPR that fully complies with the Act and Regulations within a period set in the Mineral Tenement conditions, or within such longer period as the Director of Mines, or an authorised officer may allow.

**Restatement of obligations imposed on Tenement Holder: Working conditions**

24. Following approval of the PEPR, the holder of the Mineral Tenement must commence authorised operations in accordance with the program under Part 10A of the Act within the time period stipulated in the PEPR conditions or Mineral Tenement conditions and thereafter continue authorised operations in accordance with the requirements of the PEPR.

*Explanatory note: Until otherwise notified, the Tenement Holder may apply for an extension of time in writing to the Director of Mines, GPO Box 320, Adelaide, SA 5001, setting out the reasons why the Tenement Holder seeks an extension and the date when the Tenement Holder estimates that the document will be ready for submission to the Minister.*

**Restatement of obligations imposed on Tenement Holder: Other**

25. In addition to obligations about the conduct of authorised operations and rehabilitation, the Act and Regulations impose other obligations on the Tenement Holder including obligations to:
- 25.1. Comply with Part 3 of the Act (royalties).
  - 25.2. Comply with the applicable provisions of Part 9 of the Act (entry onto land).
  - 25.3. Comply with the applicable provisions of Part 9B of the Act (native title).
  - 25.4. Comply with the provisions of section 17CA of the Act (mining returns) to the extent relevant to a mining lease.
  - 25.5. Comply with section 15AJ of the Act (compilation, keeping and provision of material) and regulation 16 of the Regulations.
  - 25.6. Comply, as necessary, with section 15AB of the Act (ministerial consent for dealings with Mineral Tenements) and regulation 14 of the Regulations.
  - 25.7. Comply, insofar as applicable to a mining lease, with regulation 77 of the Regulations (compliance reports).
  - 25.8. Comply with the requirement in section 56E of the Act. If the area of a Mineral Tenement has been identified by any pegs, markers or other items on the ground take reasonable steps to ensure that the area of the Mineral Tenement continues to be so identified during the term of the Mineral Tenement.
  - 25.9. Permit the pastoral lessee (if any) of the Land to have free access and use at all times for domestic purposes, and for the purposes of watering stock from any surface water on the land which shall not have been provided or stored by artificial means by the Tenement Holder.

### **Restatement of Exempt Land**

26. In accordance with section 9 of the Act, the grant of the Mineral Tenement does not authorise operations upon any exempt land unless or until the benefit of the exemption is waived under section 9AA.

### **Restatement of Bond**

27. In accordance with section 62 of the Act, the Minister may by written notice require the Tenement Holder to pay a bond in such sum and subject to such terms and conditions as ensure, in the opinion of the Minister, that the following will be satisfied:

- 27.1. Any civil or statutory liability likely to be incurred by the Tenement Holder in the course of carrying out authorised operations;
- 27.2. The present and future obligations of the Tenement Holder in relation to the rehabilitation of land disturbed by authorised operations.

*Explanatory note: The terms and conditions referred to in this paragraph will be imposed in the written notice given by the Minister. The Minister may include a term or condition that the bond may be increased if circumstances arise during the term of this Mineral Tenement which increases the rehabilitation liability or increases the cost of civil or statutory liability.*

### **Restatement of Fees**

28. The Tenement Holder shall pay all fees imposed by the Act and Regulations from time to time.

### **Restatement of Renewal**

29. This Mineral Tenement shall be renewed in accordance with the Act.

### **Restatement of Surrender**

30. The Tenement Holder may apply to surrender the Mineral Tenement during its term in accordance with the Act and the Regulations.

### **Restatement of Forfeiture**

31. In accordance with section 70 of the Act, the Mineral Tenement is subject to forfeiture.

### **Restatement of Notices**

32. Notices under the Act will be served in accordance with regulation 88 of the Regulations.

### **Restatement of Mining Register**

33. Section 15AA of the Act requires the Mining Registrar to keep a register of, amongst other things, mineral tenements.

**Restatement of Authorised Operations**

34. As defined by section 6 of the Act “authorised operations” means:

34.1. Exploration operations; or

34.2. Mining operations; or

34.3. Ancillary operations

**Restatement of Mining Operations**

35. As defined by section 6 of the Act “mining operations” means:

35.1. Operations carried out in the course of prospecting, exploring or mining for minerals; or

35.2. Without limiting 35.1, any operations by which minerals are recovered from any place or situation, including by recovering minerals from the sea bed or natural water supply; or

35.3. On-site operations undertaken to make minerals recovered from the site a commercially viable product, other operations involving such minerals, or other operations involving minerals brought on to the site of a mine for processing; or

35.4. Operations carried out at a private mine; or

35.5. Operations which are brought within the ambit of the definition by a determination of the Minister or by the regulations; or

35.6. Operations for the rehabilitation of land on account of the impact of any operations under a preceding paragraph, or on account of a mine closure; or

35.7. Operations that are directly related to any operations under a preceding paragraph;

but does not include –

35.8. An investigation or survey under section 15 of the Act; or

35.9. Fossicking; or

35.10. The surface removal of loose rock material disturbed by agricultural operations.

36. This definition applies to operations that occur during all phases of the mine’s life.

**Restatement of requirement to notify of a change in status**

37. The Tenement Holder must comply with section 15AA of the Act.

37.1. If the Tenement Holder is a natural person, he or she is required to notify the Mining Registrar of a declaration of bankruptcy within fourteen (14) days of the declaration.

- 37.2. If the Tenement Holder is a company, it is required to notify the Mining Registrar of its being subject to an insolvency event within fourteen (14) days of any of those events.

**Restatement of Public Liability Insurance**

38. The Tenement Holder must comply with section 15AA of the Act and regulation 81 of the Regulations, which concerns public liability insurance.

**Restatement of Information**

39. The Tenement Holder must comply with Division 6 of the Act, which concerns the collection and reporting of information.

## Definitions

40. In this Tenement Document, the following words have the following meanings:
- 40.1. **“Act”** means the *Mining Act 1971* of South Australia;
  - 40.2. **“additional terms and conditions”** means the additional terms and conditions authorised by Section 35(3) of the Act and set out in the First and Second Schedule of this Tenement Document respectively;
  - 40.3. **“Approved Program”** means the program for environment protection and rehabilitation under Part 10A of the Act, which has received ministerial approval;
  - 40.4. **“business day”** means any day that is not a Saturday, Sunday or a public holiday in South Australia;
  - 40.5. **“Completion”** means the Land has been rehabilitated to an extent that the Minister could approve an application for surrender of the Mineral Tenement made in accordance with Section 56X(2) of the Act;
  - 40.6. **“DEM”** means the Department for Energy and Mining and includes any substituted Department;
  - 40.7. **“DEW”** means the Department for Environment and Water and includes any substituted Department;
  - 40.8. **“DRP”** means the Decommissioning and Rehabilitation Plan;
  - 40.9. **“EPA”** means the Environment Protection Authority under the *Environment Protection Act 1993* of South Australia;
  - 40.10. **“Insolvency Administration”** means
    - 40.10.1. If the Tenement Holder is a body corporate:
      - 40.10.1.1. an administrator is appointed to the Tenement Holder or action is taken to make such an appointment;
      - 40.10.1.2. the Tenement Holder resolves to be wound up;
      - 40.10.1.3. an application is made to a court for an order or an order is made that the Tenement Holder be wound up (whether on grounds of insolvency or otherwise
      - 40.10.1.4. the Tenement Holder ceases to carry on business;
      - 40.10.1.5. a receiver or a receiver and manager of property of the Tenement Holder is appointed whether by a court or otherwise;
      - 40.10.1.6. an application is made to a court for an order appointing a liquidator or provisional liquidator in respect of the Tenement Holder or one of them is appointed, whether or not under an order;
      - 40.10.1.7. the Tenement Holder enters into a compromise or arrangement with its creditors or a class of them; or

- 40.10.1.8. the Tenement Holder is or states that it is unable to pay its debts when they fall due.
- 40.10.2. If the Tenement Holder is a natural person:
- 40.10.2.1. the Tenement Holder has committed an act of bankruptcy as contemplated by the *Bankruptcy Act 1966* (Cth);
- 40.10.2.2. the Tenement Holder is unable to pay his or her debts as and when they become due and payable;
- 40.10.2.3. the court has made a sequestration order against Party B's estate;
- 40.10.2.4. a creditors' petition has been presented against the Tenement Holder;
- 40.10.2.5. the Tenement Holder has presented to the Official Receiver a declaration of intention to present a debtor's petition;
- 40.10.2.6. the Tenement Holder becomes a bankrupt;
- 40.10.2.7. a meeting of creditors of the Tenement Holder is convened; or
- 40.10.2.8. the Tenement Holder lodges with his or her trustee a proposal to his or her creditors for a composition in satisfaction of his or her debts or a scheme of arrangement of his or her affairs.
- 40.11. **"Mine Completion"** means the Land has been rehabilitated to an extent that the Minister could approve an application for surrender of the Mining Tenement on the basis that the Tenement Holder has complied with sub-regulation 45(1) of the *Mining Regulations 2020* and there is no obstacle under sub-regulation 45(3) of the Mining Regulations.
- 40.12. **"Mining Lease"** means the Mineral Tenement granted to the Tenement Holder as referred to in paragraph 1 of this Tenement Document;
- 40.13. **"mineral(s)"** means the minerals referred to on the front page and in the First Schedule of this Tenement Document
- 40.14. **"Mineral Tenement"** or **"Tenement"** means the mining lease granted to the Tenement Holder, as referred to in paragraphs 1 and 2 of this Tenement Document and all of the rights and obligations encompassed in the grant;
- 40.15. **"Minister"** means the Minister for Energy and Mining (or any other Minister to whom the Act has been committed under the *Administrative Arrangements Act 1994*);
- 40.16. **"Program"** means Program for Environment Protection and Rehabilitation;
- 40.17. **"Pest"** means any pest animals declared under the *Landscape South Australia Act 2019*;

- 40.18. **“Proposed Program”** means the document required by Section 70B to be submitted for ministerial approval within a timeframe specified within Second Schedule, Clause 2 of this lease;
- 40.19. **“Regulations”** means the Mining Regulations 2020 of South Australia;
- 40.20. **“significant environmental benefit”** means a benefit provided as a requirement of authorisation to clear native vegetation under the *Native Vegetation Regulations 2017*;
- 40.21. **“site”** means the Land;
- 40.22. **“Tenement Document”** means this document;
- 40.23. **“Tenement Holder”** means the registered holder of the Mineral Tenement and includes:
- 40.23.1. in the case of a natural person, the executors, administrators and assigns of that person;
- 40.23.2. in the case of a body corporate, the successors, administrators or permitted assigns thereof.
- 40.24. **“the Land”** means the land over which this Mineral Tenement is granted and which is described in paragraphs 5 and 6 of this Tenement Document and in the Third Schedule of this Tenement Document;
- 40.25. **“the Program”** means the Approved PEPR as defined above;
- 40.26. **“third party land users”** means the owner of land as defined by the Act (which includes native title holders and any persons lawfully occupying land with the licence of the owner, or the consent of the owner) and **“third party land use”** has a corresponding meaning;
- 40.27. **“TSF”** means the Tailings Storage Facility;
- 40.28. **“weeds”** means any invasive plant that threatens native vegetation in the local area or any species recognised as invasive in South Australia.

### **Interpretation**

41. For the purposes of interpreting this Tenement Document the following will apply:
- 41.1. Unless otherwise stated, any term which is used in this Tenement Document which has a specific meaning in the Act or the Regulations, has that same meaning in this Tenement Document;
- 41.2. The masculine shall include the feminine, words importing persons shall include corporations, and the singular shall include the plural when the context or circumstances require and unless inconsistent with or repugnant to the context

the following words shall have the meanings set opposite to them respectively –

- 41.2.1. “amendment” includes an addition, excision or substitution;
  - 41.2.2. “the Land” includes any part thereof; and
  - 41.2.3. “the term” includes any renewal or extension thereof.
- 41.3. If the Mineral Tenement is granted to more than one person, all of the persons to whom it is granted are all jointly and severally liable for compliance with the Act, the Regulations and this Tenement Document, including the Additional Terms and Conditions in the First and Second Schedules of this Tenement Document respectively;
  - 41.4. If, by virtue of a dealing under section 15AB of the Act, the Mineral Tenement comes to be held by more than one person, they will all be jointly and severally liable for compliance with the Act, the Regulations and this Tenement Document including the Additional Terms and Conditions in the First and Second Schedules of this Tenement Document respectively;
  - 41.5. If any act pursuant to this Tenement Document would otherwise be required to be done on a day which is not a Business Day, then that act may be done on the next Business Day;
  - 41.6. To the extent that there is any inconsistency, on the one hand, between a term of this Tenement Document or any Additional Term or Condition, and, on the other hand, the Act or Regulations, the Act or Regulations shall prevail;
  - 41.7. Subject to the transitional provisions in any amendment to the Act or the Regulations, all provisions referred to in this Tenement Document shall be taken to include any such amendment;
  - 41.8. Subject to the transitional provisions in any amendment to the Act or the Regulations, to the extent that there is any inconsistency, on the one hand, between a term of this Tenement Document or any Additional Term or Condition, and, on the other hand, any amendments to the Act or Regulations, the amended Act or Regulations shall prevail;
  - 41.9. Footnotes and Explanatory notes do not form part of this Tenement Document;
  - 41.10. The contents page does not form part of this Tenement Document;
  - 41.11. The front page and all of the Schedules form part of this Tenement Document.
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Entered in the Mining Register on 2 April 2026  
In accordance with section 15AA of the Act.

*Caroline Andrews*

Signed by: Caroline Andrews  
MINING REGISTRAR  
Date: 2 April 2026

## FIRST SCHEDULE

### ADDITIONAL TERMS

*Explanatory note: A term confers a right to a Mineral Tenement.*

#### **Authorised Mining Operations**

1. The grant of the Mineral Tenement authorises mining operations for the recovery of minerals, including but not limited to:
  - 1.1. The Primary Authorised Mineral: CATEGORY: SPECIFIED MINERAL ORES & CONCENTRATES: COMMODITY:
    - 1.1.1. Iron Ore – Hematite (DSO)
    - 1.1.2. Iron Ore – Magnetite (DSO)
    - 1.1.3. Iron Ore – Magnetite concentrate.
  - 1.2. Authorised operations that are consistent with the 'Mining Lease and Miscellaneous Purposes Licence Proposal document' dated 07 March 2025, and the Response Document dated 23 September 2025.
2. In accordance with section 56K of the Act,
  - 2.1. the Mineral Tenement authorises the management and use of extractive minerals produced during the course of carrying out authorised operations;
  - 2.2. extractive minerals referred to in the First Schedule Clause 2.1 must only be managed and used within the boundaries of ML 6568 and the area of the associated Miscellaneous Purposes Licence, which is the subject of application described as MPLA-01047; and
  - 2.3. extractive minerals produced in accordance with the authorisation provided within the First Schedule Clause 2.1 are exempt from the payment of royalty.

*Explanatory note: Extractive minerals produced from the Mineral Tenement, and not managed and used for purposes directly related to this Mineral Tenement, will be subject to royalty and must be included in royalty returns in accordance with section 17 of the Act.*

**SECOND SCHEDULE  
ADDITIONAL CONDITIONS**

*Explanatory note: A condition is a clause that imposes a restriction on a Mineral Tenement.*

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### **Transparency**

1. The Tenement Holder consents to any reportable incident reports submitted under the Regulations being made available for public inspection.

### **Submission of Proposed Program**

2. The Tenement Holder must submit a Proposed Program for the purposes of Part 10A of the Act within 12 months after the grant of the Mineral Tenement or within such longer period of time as the Minister or a person authorised by the Minister may allow.
3. The Tenement Holder must include in a Proposed Program the information within the Fourth Schedule of the Lease pursuant to Section 70B(2)(d) of the Act.

### **Commencement of Operations**

4. The Tenement Holder must commence mining operations in accordance with the Approved PEPR under Part 10A of the Act within 12 months after the program has been approved or within such longer period as the Minister or a person authorised by the Minister may allow.

### **Continuation of Operations**

5. After commencement of mining operations, the Tenement Holder must continue mining operations in accordance with the requirements of the Approved PEPR or any subsequent revised PEPR.

### **Change in Details**

6. The Tenement Holder must furnish to the Mining Registrar information about any of the following:
  - 6.1 A change in the name of the Tenement Holder;
  - 6.2 A change in the registered or business address of the Tenement Holder, or a change in any other address provided for correspondence or service including an email address;
  - 6.3 The Tenement Holder entering into any form of Insolvency Administration.
7. The information required by clause 6 must be provided within 14 days after the requirement to furnish the information arises.

### **Notification of Cessation of Operations**

8. Within thirty (30) days of becoming aware of any event or decision which is likely to give rise to the cessation of mining operations for a period of more than seven (7) days and prior to the cessation of mining operations, the Tenement Holder must notify the Minister, or person authorised by the Minister, in writing of the event or decision. The notice must specify the date upon which the mining operations are expected to cease or have ceased and an estimate of the period of cessation.

### **Decommissioning and Rehabilitation Plan (DRP)**

9. If the Tenement Holder decides to cease mining operations or an event occurs that is likely to give rise to the permanent cessation of mining operations, the Tenement Holder must develop a DRP and submit it to the Minister, or person authorised by the Minister, for approval within thirty (30) days of the decision or event (or such longer period as approved by the Minister, or person authorised by the Minister).
10. The DRP must:
  - 10.1 Set out the activities and scheduling required for the carrying out of the rehabilitation works specified in the Approved PEPR
  - 10.2 Be prepared in accordance with any guidelines provided by the Minister, or person authorised by the Minister.
11. The Tenement Holder must carry out decommissioning and rehabilitation in accordance with the approved DRP and the Approved PEPR.
12. If, in the opinion of the Minister, or person authorised by the Minister, mining operations have substantially ceased for a period of two (2) consecutive years, the Minister, or person authorised by the Minister, may direct the Tenement Holder:
  - 12.1 To develop and submit a DRP (which must address the requirements of Second Schedule Condition 12) for approval within thirty (30) days of the direction or such longer period as the Minister, or person authorised by the Minister, may allow; and/or
  - 12.2 To carry out decommissioning and rehabilitation in accordance with the approved DRP and the Approved PEPR.

### **Communications Protocol**

13. The Tenement Holder must develop (to the satisfaction of the Minister or a person authorised by the Minister) a communication and operating protocol between itself and pastoral lessees prior to the commencement of mining operations that includes the following matters:
  - 13.1 Interaction with adjacent pastoral operations;
  - 13.2 emergency procedures;
  - 13.3 communications and issue management processes;
  - 13.5 dispute resolution;
  - 13.4 ongoing communication about the Tenement Holder's operations;
  - 13.5 receiving and considering feedback;
  - 13.6 safety procedures;
  - 13.7 access protocols; and
  - 13.8 any matters identified by the Minister or a person authorised by the Minister in writing.

- 14 The Tenement Holder must maintain and adhere to the protocol to the satisfaction of the Minister or a person authorised by the Minister for the term of the Mining Tenement.

### **Waste Rock Dump design**

- 15 The Tenement Holder must submit the final waste rock dump design to the Director Minerals Regulation, prior to the construction of the waste rock dump.
- 16 The Tenement Holder must submit evidence to the Director Minerals Regulation that the final design has been reviewed for long-term stability and endorsed by a suitably qualified, independent third-party expert.

### **Groundwater Model**

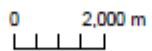
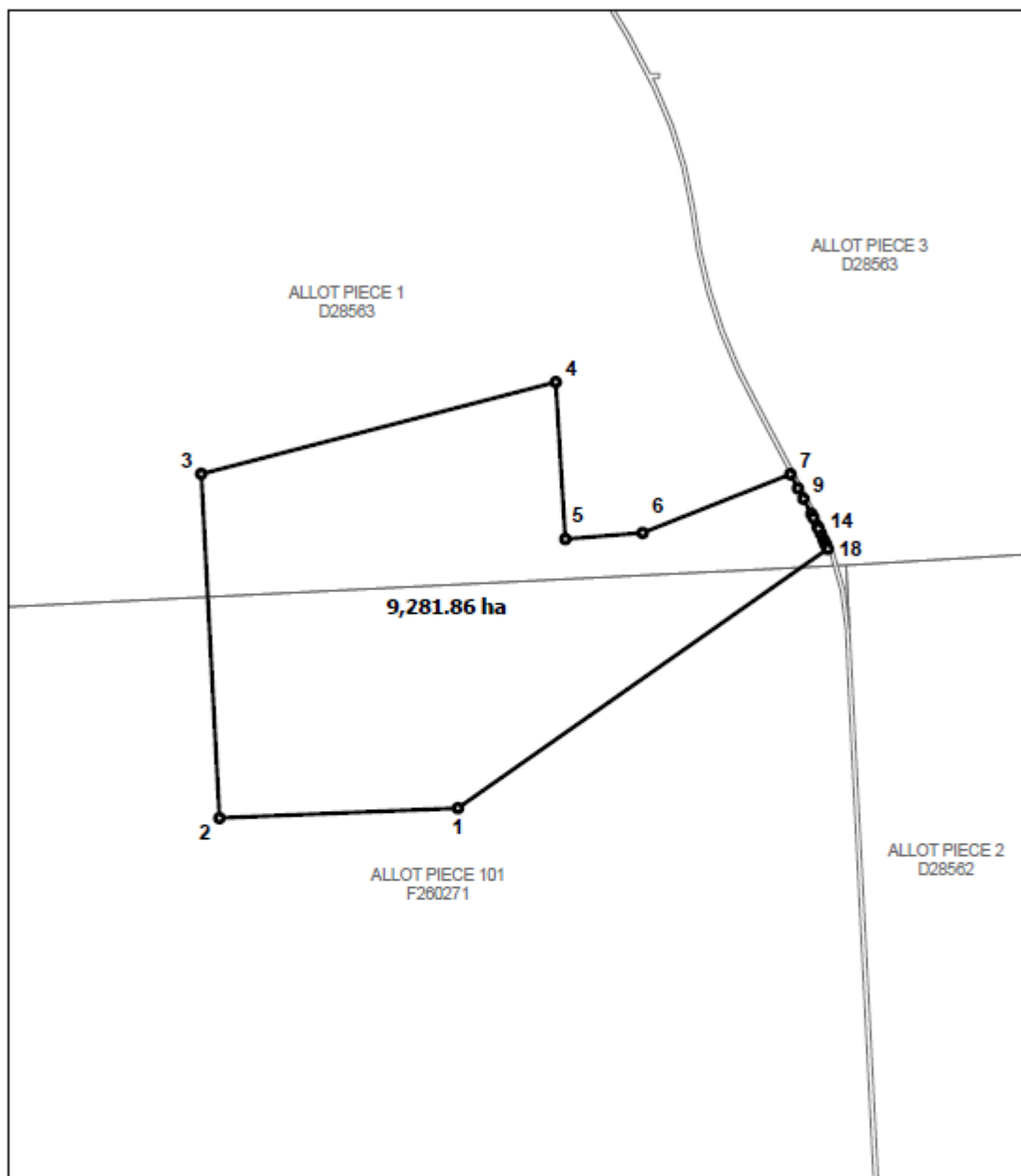
- 17 The Tenement Holder must review and recalibrate the numerical groundwater flow model, and submit the report to the Director Minerals Regulation, within twelve months of dewatering the pit for mining.

### **Other Legislation**

- 18 The Tenement Holder must comply with all State and Commonwealth legislation and regulations applicable to the activities undertaken pursuant the grant of the Mining Tenement including (but not limited to) the:
  - 18.5 *Environment Protection and Biodiversity Conservation Act 1999 (Cth).*
  - 18.6 *Dangerous Substances Act 1979 (SA).*
  - 18.7 *Planning, Development and Infrastructure Act 2016 (SA).*
  - 18.8 *National Parks and Wildlife Act 1972 (SA).*
  - 18.9 *Landscape South Australia Act 2019 (SA).*
  - 18.10 *Work Health and Safety Act 2012 (SA).*
  - 18.11 *Radiation Protection and Control Act 2021 (SA).*
  - 18.12 *Aboriginal Heritage Act 1988 (SA).*
  - 18.13 *Heritage Places Act 1993 (SA).*
  - 18.14 *Native Title Act 1993 (Cth).*
  - 18.15 *Environment Protection Act 1993 (SA).*
  - 18.16 *Native Vegetation Act 1991 (SA); and*
  - 18.17 *Road Traffic Act 1961 (SA).*

THIRD SCHEDULE

MAP



NOTE: The boundary of this lease is depicted so as to best represent the relationship to the surrounding cadastral parcels. The legal boundary is to be ascertained by the coordinates specified.

DATE PRODUCED: 10/12/2025

**THIRD SCHEDULE**  
**DESCRIPTION OF AREAS**

All that part of the State of South Australia, bounded by a line joining the points of coordinates set out in the following table:

Map Grid of Australia 2020 Zone 53

Point	Easting	Northing
1	509390.79mE	6673602.66mN
2	503743.97mE	6673667.26mN
3	503740.94mE	6681823.51mN
4	512234.23mE	6683553.32mN
5	512263.77mE	6679830.52mN
6	514100.05mE	6679881.68mN
7	517665.23mE	6681083.86mN
8	517822.13mE	6680740.54mN
9	517936.87mE	6680489.56mN
10	518106.53mE	6680118.83mN
11	518152.67mE	6680018.92mN
12	518242.83mE	6679821.78mN
13	518265.00mE	6679769.00mN
14	518318.71mE	6679648.60mN
15	518375.93mE	6679501.87mN
16	518411.94mE	6679406.22mN
17	518422.05mE	6679377.74mN
18	518458.73mE	6679274.49mN

Area: **9281.86** ha

Based on information provided by the applicant.

**FOURTH SCHEDULE**

**ENVIRONMENTAL OUTCOMES AND ASSOCIATED CRITERIA PURSUANT TO SECTION 70B(2)(b) OF THE MINING ACT 1971 AND STRATEGIES PURSUANT TO REGULATION 63(1)(b) OF THE MINING REGULATIONS 2020**

*Explanatory note: The Fourth Schedule of this Tenement Document sets out outcomes contemplated in section 70B(2)(b) of the Act, that the Tenement Holder is required to address in any program submitted in accordance with Part 10A of the Act. The Fourth Schedule may also specify requirements for strategies and criteria relevant to the outcomes set out in that Schedule.*

**INDEX TO FOURTH SCHEDULE**

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### **Aboriginal and Non-Aboriginal Heritage Outcome**

1. The Tenement Holder must, during construction and operation, ensure there is no damage, disturbance or interference to Aboriginal and non-Aboriginal heritage sites, objects or remains as a result of mining operations unless authorised under the relevant legislation.

### **Adjacent Land Use and Third-Party Property Outcome**

2. The Tenement Holder must, during construction, operation and post -completion, ensure there are no adverse impacts to third party land use or property on or off the Land as a result of mining operations other than those agreed between the Tenement Holder and the affected user.

### **Adjacent Land Use and Third-Party Property Strategies**

3. The Tenement Holder is required to address the following matters for the purposes of Regulation 63(1)(b) of the Regulations in relation to Adjacent Land Use and Third-Party Property Outcome 2 develop strategies to:
  - 3.1 Ensure the land is progressively and finally rehabilitated to support the agreed future land use; and
  - 3.2 Ensure all final landforms are physically and chemically stable in the long term.

### **Blasting Outcome**

4. The Tenement Holder must, during construction and operation, ensure there are no adverse impacts to:
  - 4.1 public safety,
  - 4.2 human comfort,
  - 4.3 third party property (including stock),
  - 4.4 adjacent land use,
  - 4.5 adjacent infrastructure and operations,
  - 4.6 adjacent public roads,
  - 4.7 aircraft, or
  - 4.8 other receptors,

from airblast, flyrock and vibration caused by blasting.

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### **Groundwater Outcomes**

5. The Tenement Holder must ensure that, during construction, operation and post-completion, there is no adverse change to the quantity of groundwater within aquifers available to existing users, as a result of mining operations.
6. The Tenement Holder must ensure that, during construction, operation and post-completion, there is no adverse impact to the quality of groundwater as a result of mining operations.

### **Groundwater Strategy**

7. The Tenement Holder is required to address the following matters for the purposes of Regulation 63(1)(b) of the Regulations in relation to Groundwater Outcomes 5 and 6:
  - 7.1 Update the numerical groundwater flow model to include seepage and inform development of appropriate control and management strategies.

### **Native Fauna Outcomes**

8. The Tenement Holder must, during construction and operation, ensure there are no adverse impacts on the abundance and diversity of native fauna species on the land as a result of mining operations.
9. The Tenement Holder must, during construction and operation ensure there are no native fauna injuries or deaths due to mining operations that could have been reasonably prevented
10. The Tenement Holder must post-completion, ensure the risks to the health and safety of native fauna and livestock from final landforms, are as low as reasonably practicable.

### **Native Fauna Strategy**

11. The Tenement Holder is required to address the following matters for the purposes of Regulation 63(1)(b) of the Regulations in relation to Native Fauna Outcome 10:
  - 11.1 Undertake geochemical modelling to determine the quality of pit-lake water post-completion.

### **Native Vegetation Outcome**

12. The Tenement Holder must, during construction, operation and post-completion, ensure there is no loss of abundance and/or diversity of native vegetation on or off

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the land through clearance unless a significant environmental benefit has been approved in accordance with the relevant legislation.

**Public Safety Outcome (Operational)**

13. The Tenement Holder must, during construction and operation, ensure that unauthorised entry to the land does not result in public injuries and or deaths that could have been reasonably prevented.

**Public Safety Outcome (Post-completion)**

14. The Tenement Holder must demonstrate that post-completion, the risks to the health and safety of the public so far as they may be affected by mining operations, are as low as reasonably practicable.

**Soil Outcomes**

15. The Tenement Holder must ensure that, during construction, operation and post-completion, there is no contamination of land and soils either on or off the land as a result of mining operations.
16. The Tenement Holder must, during construction and operation, ensure the existing (pre-mining) topsoil quality and quantity is maintained.

**Soil Strategies**

17. The Tenement Holder is required to address the following matters for the purposes of Regulation 63(1)(b) of the Regulations in relation to Soil Outcome 15:
  - 17.1 Develop and provide a Fibrous Minerals Management Plan.
18. The Tenement Holder is required to address the following matters for the purposes of Regulation 63(1)(b) of the Regulations in relation to Soil Outcome 15:
  - 18.1 Develop and provide an acid and metalliferous drainage (AMD) management plan which is prepared in accordance with leading practice Australian and International standards including (but not limited to):
    - 18.1.1 Procedures for verifying potentially-acid forming and non-acid forming material during operations for the purposes of providing a final check that all materials have been correctly identified;
    - 18.1.2 Quality control arrangements for the placement and management of potentially-acid forming material including supervision by appropriately

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qualified and experienced person(s), documented procedures, quality control testing and record keeping;

18.1.3 Demonstration that there is sufficient volume of non-acid forming material to establish the base of waste rock dump prior to placement of any potentially acid-forming material.

18.1.4 Provide a description of contingency measures in the event that the base of the waste rock dump has not been established prior to excavation of potentially acid-forming material.

18.1.5 Provide a description, detailed plans and cross-sections of where all potentially-acid forming and non-acid forming material will be disposed of and proposed timing of disposal (as it relates to timing of mine stages).

**Surface Water Outcomes**

19. The Tenement Holder must, during construction, operation and post-completion, ensure there is no adverse impact on surface water quantity as a result of mining operations.

20. The Tenement Holder must, during construction, operation, and post-completion, ensure no adverse impact on surface water quality as a result of contamination and sedimentation from mining operations.

**Traffic Outcomes**

21. The Tenement Holder must, during construction and operation, ensure there are no traffic accidents involving members of the public and mine-related traffic at mine access points that could have been reasonably prevented by Tenement Holder.

22. The Tenement Holder must, during construction and operation, ensure there are no traffic accidents involving livestock and mine related traffic that could have been reasonably prevented by the Tenement Holder.

**Traffic Strategy**

23. The Tenement Holder is required to address the following matters for the purposes of Regulation 63(1)(b) of the Regulations in relation to Traffic Outcome 21:

23.1 Ensure all road and intersection upgrades are conducted in accordance with the endorsement and required approvals from the relevant agencies.

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**Waste Outcome**

24. The Tenement Holder must, during construction, operations, and post-completion, ensure no adverse impacts to the environment from commercial, industrial and hazardous waste (not including waste rock) produced as a result of mining operations.

**Waste Strategy**

25. The Tenement Holder is required to address the following matters for the purposes of Regulation 63(1)(b) of the Regulations in relation to Waste Outcome 24:

- 25.1 Ensure that all commercial or industrial waste is disposed of off-site in accordance with relevant legislation.

**Weeds and Pests Outcome**

26. The Tenement Holder must, during construction, operation and post-completion, ensure no introduction of new species of environmental weed, plant pathogens or pests (including feral animals), nor sustained increase in abundance of existing weed or pest species on the land.