INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PETROLEUM EXPLORATION LICENCE PEL 424

(Continuation of Registers for PEL 86 and PEL 89 following consolidation of licence areas)

1. 24 January 2008 Consolidation of Petroleum Exploration Licences PEL 86 and PEL 89, to be known as PEL 424 –
   
   Licensees:  
   Victoria Oil Exploration (1977) Pty Ltd  40.0%  
   Permian Oil Pty Ltd           20.0%  
   Springfield Oil and Gas Pty Ltd         15.0%  
   Impress (Cooper Basin) Pty Ltd            25.0%


3. 28 April 2008 First Renewal of Petroleum Exploration Licence PEL 424
   
   New expiry date:  7 January 2013

4. 28 April 2008 Memorandum entering Renewal of Licence on the public register.

5. 6 May 2008 Notation of revision to security arrangements.

6. 30 June 2008 Notation of revision to security arrangements.

7. 19 May 2010 Suspension of licence condition from 8 January 2011 to 7 July 2011:
   
   New expiry date:  7 July 2013

8. 19 May 2010 Memorandum entering suspension of licence condition and extension of licence term on the public register.

9. 27 May 2010 Gazettal of suspension and extension of licence.

10. 14 February 2011 Memorandum entering notation of revision to security arrangements on the public register.

11. 3 May 2011 Suspension of licence for the period from and including 8 April 2011 to 7 April 2012.

12. 3 May 2011 Memorandum entering the suspension of licence on the public register.

14. 19 September 2012 Memorandum entering notation of revision to security arrangements on the public register.

15. 14 March 2013 Memorandum entering notation of revision to security arrangements on the public register.

16. 1 May 2013 Suspension of licence condition for the period from and including 9 July 2013 to 8 July 2014.

Extension of term of licence by the corresponding period of suspension.

PEL 424 is now due to expire on 8 July 2015.

17. 1 May 2013 Memorandum entering the suspension of licence and extension of licence term on the public register.

18. 13 June 2013 Memorandum entering notation of revision to security arrangements on the public register.

19. 28 May 2014 Memorandum entering notation of revision to security arrangements on the public register.

20. 20 June 2014 Suspension of licence condition for the period from and including 9 July 2014 to 8 July 2015.

Extension of term of licence by the corresponding period of suspension.

PEL 424 is now due to expire on 8 July 2016.


22. 27 October 2014 Memorandum entering notation of revision to security arrangements on the public register.

23. 16 December 2014 Memorandum entering notation of revision to security arrangements on the public register.

24. 1 June 2015 Suspension of licence condition for the period from and including 9 July 2015 to 8 July 2016.

Extension of licence term by the corresponding period of suspension.

PEL 424 is now due to expire on 9 July 2017.

25. 1 June 2015 Memorandum entering suspension of licence condition and extension of licence term on the public register.
<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
</tr>
</thead>
</table>
| 26. 24 May 2016 | Suspension of licence condition for the period from and including 9 July 2016 to 8 January 2017.  
              | Extension of licence term by the corresponding period of suspension.  
              | PEL 424 is now due to expire on 9 January 2018.                                                                                               |
| 27. 24 May 2016 | Memorandum entering suspension of licence condition and extension of licence term on the public register.                                   |
| 28. 16 May 2017 | Suspension of licence condition for the period from and including 10 January 2018 to 9 January 2019.                                           
              | Extension of licence term by the corresponding period of suspension.  
              | PEL 424 is now due to expire on 9 January 2019.                                                                                               |
| 29. 16 May 2017 | Memorandum entering suspension of licence condition and extension of licence term on the public register.                                   |
| 30. 8 August 2018 | Variation of licence conditions.                                                                                                           |
| 31. 8 August 2018 | Memorandum entering variation of licence conditions on the public register.                                                                |
| 32. 8 August 2018 | Surrender of licence.                                                                                                                       |
| 33. 8 August 2018 | Memorandum entering suspension of licence on the public register.  
              |                                                                                                                                             |
| 34. 23 August 2018 | Gazettal of suspension of licence.                                                                                                          |
Mariners are advised to proceed with caution in the area.

Chart affected: Aus 130
Dated: 12 June 2018

GORDON PANTON
Manager Marine Operations

NOTICE TO MARINERS
NO. 23 OF 2018
South Australia – Thevenard – Bosanquet Bay – New Breakwater

Mariners are advised that Maritime Constructions will be constructing a new breakwater at the Thevenard Slipway, at the end of Slipway Road, between August 2018 and October 2019.

Earthmoving equipment will be placing material from shore progressively moving out during the construction.

Mariners are advised that the Thevenard boat ramp on Slipway Road is closed to the public during the works. The Puckridge boat ramp (Ceduna) is still open for public use.

Mariners are advised to remain clear of the yellow buoys surrounding the construction area and obey all signage when in the vicinity of the works. A light will be placed at the end of the breakwater during construction.

Charts affected: Aus 120, Aus 122
Dated: 6 August 2018

GORDON PANTON
Manager Marine Operations

2017/02277/01
www.dpti.sa.gov.au

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
Surrender of Petroleum Exploration Licences—PELs 87 and 424

Notice is hereby given that I have accepted the surrender of the abovementioned petroleum exploration licences under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 29 June 2018 -

<table>
<thead>
<tr>
<th>No of Licence</th>
<th>Licensee</th>
<th>Locality</th>
<th>Effective Date of Surrender</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>PEL 87</td>
<td>Victoria Oil Exploration (1977) Pty Ltd, Permian Oil Pty Ltd, Springfield Oil and Gas Pty Ltd, Impress (Cooper Basin) Pty Ltd</td>
<td>Cooper Basin</td>
<td>08/08/2018</td>
<td>F2014/000560</td>
</tr>
<tr>
<td>PEL 424</td>
<td>Victoria Oil Exploration (1977) Pty Ltd, Permian Oil Pty Ltd, Springfield Oil and Gas Pty Ltd, Impress (Cooper Basin) Pty Ltd</td>
<td>Cooper Basin</td>
<td>08/08/2018</td>
<td>F2014/000561</td>
</tr>
</tbody>
</table>

Dated: 8 August 2018

BARRY A. GOLDSMITH
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELS 87 and 424

1. Surrender of the abovementioned Petroleum Exploration Licences with effect from 8 August 2018 is hereby entered on the public register.

BARRY A. GOLSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 8 August 2018

Ref: F2014/000580
    F2014/000581
I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of section 89(2) of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of the Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018, hereby accept the surrender of Petroleum Exploration Licences PELs 87 and 424 held by Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431), Permian Oil Pty Ltd (ACN 104 456 386), Springfield Oil and Gas Pty Ltd (ACN 096 163 594) and Impress (Cooper Basin) Pty Ltd (ACN 101 503 780) with effect from 8 August 2018.

Dated: 8 August 2018

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELS 87 and 424

1. Variation of licence conditions is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 8 August 2018
Ref: F2014/000560
      F2014/000561
Petroleum and Geothermal Energy Act 2000
s25(4)

VARIATION OF
PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of the Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 vary the conditions of the above-mentioned licences, held by -

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 896 431

Permian Oil Pty Ltd
ACN 104 456 386

Springfield Oil and Gas Pty Ltd
ACN 096 163 594

Impress (Cooper Basin) Pty Ltd
ACN 101 503 780

Condition 1 of the licence is omitted and the following substituted:

“1. During the term of the licence, the Licensee shall carry out or cause to be carried out, exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed. These exploratory operations shall include but not necessarily be limited to:

<table>
<thead>
<tr>
<th>Year of Term of Licence</th>
<th>Minimum Work Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>One</td>
<td>• Geological and geophysical studies.</td>
</tr>
<tr>
<td>Two</td>
<td>• Geological and geophysical studies.</td>
</tr>
<tr>
<td>Three</td>
<td>• Geological and geophysical studies.</td>
</tr>
<tr>
<td>Four</td>
<td>• Geological and geophysical studies.</td>
</tr>
<tr>
<td>Five</td>
<td>• Geological and geophysical studies.</td>
</tr>
</tbody>
</table>

Dated: 8 August 2018

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

1. Suspension of the year 5 work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 is hereby entered on the public register.

2. Extension of the terms of PELs 87 and 424 by the corresponding period of suspension hereby entered on the public register.

NICK PANAGOPOULOS
A/Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minster for Mineral Resources and Energy

Date: 16 May 2017

Ref: F2014/000560
F2014/000561
Petroleum and Geothermal Energy Act 2000
S.76A

PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM

I, NICK PANAGOPoulos, Acting Executive Director Energy Resources Division, Department of the Premier and Cabinet, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 31 March 2017 -

(a) Suspend the year 5 work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 for the period from and including 10 January 2018 to 9 January 2019.

(b) Extend the term of PELs 87 and 424 by the corresponding period of suspension, such that PELs 87 and 424 will now expire on 9 January 2019.

Dated: 16 May 2017

NICK PANAGOPoulos
A/Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

1. Suspension of the year 4 work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 is hereby entered on the public register.

2. Extension of the terms of PELs 87 and 424 by the corresponding period of suspension, such that PELs 87 and 424 will now expire on 9 January 2018 is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 24 May 2016

Ref: F2014/000560
     F2014/000561
Petroleum and Geothermal Energy Act 2000
S.76A

SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 -

(a) Suspend the year 4 work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 for the period from and including 9 July 2016 to 8 January 2017.

(b) Extend the term of PELs 87 and 424 by the corresponding period of suspension, such that PELs 87 and 424 will now expire on 9 January 2018.

Dated: 24 May 2016

[Signature]

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

1. Suspension of the year 4 work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 is hereby entered on the public register.

2. Extension of the terms of PELs 87 and 424 by the corresponding period of suspension, such that PELs 87 and 424 will now expire on 9 July 2017 is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minster for Mineral Resources and Energy

Date: 1 June 2015

Ref: F2014/000560
F2014/000561
Petroleum and Geothermal Energy Act 2000
S.76A

SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 -

(a) Suspend the year 4 work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 for the period from and including 9 July 2015 to 8 July 2016.

(b) Extend the term of PELs 87 and 424 by the corresponding period of suspension, such that PELs 87 and 424 will now expire on 9 July 2017.

Dated: 1 June 2015

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87, 88, 90, 93, 100, 110, 182, 288, 289, 290, 331, 424, 516, 636, 637 and 638

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240, 241, 242, 243, 251 and 258

PETROLEUM RETENTION LICENCES
PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 105, 106, 107, 108, 109, 110, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149 and 150

GEOTHERMAL EXPLORATION LICENCES
GELs 378, 382 and 386

GAS STORAGE EXPLORATION LICENCES
GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625

SPECIAL FACILITIES LICENCE
SFL 10

1. Notation of revision to security arrangements is hereby entered on the public register.

BARRY A. GOLDFEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 15 December 2014
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87, 88, 90, 93, 100, 110, 111, 182, 288, 289, 290, 331, 424, 514, 516, 636, 637 and 638

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240, 241, 242, 243, 251 and 258

PETROLEUM RETENTION LICENCES
PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 105, 106, 107, 108, 109, 110, 116 and 117

GEOTHERMAL EXPLORATION LICENCES
GELs 378, 382 and 386

GAS STORAGE EXPLORATION LICENCES
GSELS 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625

SPECIAL FACILITIES LICENCE
SFL 10

1. Notation of revision to security arrangements is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 27 October 2014

M 2361.docx
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

1. Suspension of the year 4 work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 is hereby entered on the public register.

2. Extension of the terms of PELs 87 and 424 by the corresponding period of suspension, such that PELs 87 and 424 will now expire on 8 July 2016 is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 20 June 2014

Ref: F2014/000560
F2014/000561
SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 -

(a) Suspend the year 4 work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 for the period from and including 9 July 2014 to 8 July 2015.

(b) Extend the term of PELs 87 and 424 by the corresponding period of suspension, such that PELs 87 and 424 will now expire on 8 July 2016.

Dated: 20 June 2014

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87, 88, 90, 93, 100, 104, 110, 111, 182, 288, 289, 290, 331, 424, 514, 516, 636 and 637

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240, 241, 242, 243 and 251

PETROLEUM RETENTION LICENCES
PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 105, 106, 107, 108, 109, 110, 116 and 117

GEOTHERMAL EXPLORATION LICENCES
GELs 378, 382 and 386

GAS STORAGE EXPLORATION LICENCES
GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625

SPECIAL FACILITIES LICENCE
SFL 10

1. Notation of revision to security arrangements is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 28 May 2014

Files: 27/2/165 27/2/166 F2013/2371 27/2/171 27/2/180
       27/2/184 27/2/196 27/2/197 27/2/314 F2013/193
       F2013/194 27/2/195 27/2/196 27/2/529 F2013/196
       F2014/179 27/2/535 27/2/534 F2010/25
       F2013/2329 27/2/536 F2013/2328
       28/1/379 28/1/380 F2013/2331 F2013/2362 28/1/359
       28/1/405 28/1/381 28/1/386 F2013/2362
       28/1/410 28/1/411 28/1/423 F2012/371
       F2012/382 28/1/423 F2013/176 F2014/122 27/2/524
       F2013/156 28/1/386 F2013/157 F2013/158 F2013/159
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87, 88, 104, 111, 115 and 424

PETROLEUM RETENTION LICENCE
PRL 15

PETROLEUM PRODUCTION LICENCES
PPLs 213, 214, 240 and 242

1. Notation of receipt of additional security in the form of an ANZ Bank Guarantee dated 20 May 2013 is hereby entered on the public register.

2. Security is held to cover any single event occurring in any licence held by Victoria Oil Exploration (1977) Pty Ltd.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 13 June 2013

File: 27/2/165 27/2/166 27/2/184 27/2/197 27/2/201
27/2/535 27/1/397 28/1/398 F2012/000371 F2013/000858
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

1. Suspension of the year 4 work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 is hereby entered on the public register.

2. Extension of the terms of PELs 87 and 424 by the corresponding period of suspension, such that PELs 87 and 424 will now expire on 8 July 2015 is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minster for Mineral Resources and Energy

Date: 1 May 2013

Ref: 27/2/165
    27/2/529
Petroleum and Geothermal Energy Act 2000
S.76A

SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 -

(a) Suspend the year 4 work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 for the period from and including 9 July 2013 to 8 July 2014.

(b) Extend the term of PELs 87 and 424 by the corresponding period of suspension, such that PELs 87 and 424 will now expire on 8 July 2015.

Dated: 1 May 2013

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELS 87, 88, 104, 111, 115 and 424

PETROLEUM RETENTION LICENCE
PRL 15

PETROLEUM PRODUCTION LICENCES
PPLs 213, 214, 240 and 242

1. Notation of receipt of additional security in the form of an ANZ Bank Guarantee dated 26 February 2013 is hereby entered on the public register.

2. Security is held to cover any single event occurring in any licence held by Victoria Oil Exploration (1977) Pty Ltd.

BARRY A. GOLDSMITH
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 14 March 2013
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87, 88, 104, 111, 115 and 424

PETROLEUM RETENTION LICENCE
PRL 15

PETROLEUM PRODUCTION LICENCES
PPLs 213 AND 214

1. Notation of receipt of additional security in the form of an ANZ Bank Guarantee dated 5 September 2012 is hereby entered on the public register.

2. Security is held to cover any single event occurring in any licence held by Victoria Oil Exploration (1977) Pty Ltd.

ELINOR ALEXANDER
A/Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 19 September 2012

File: 27/2/165 27/2/535
27/2/166 27/1/397
27/2/184 28/1/398
27/2/197 F2012/000371
27/2/201
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licences—PELS 87 and 424

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licences have been suspended for the period from and including 8 April 2011 until 7 April 2012, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009.

The expiry date of PELs 87 and 424 is now determined to be 8 July 2014.


BARRY A. GOLDSTEIN,
Executive Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

1. Suspension of petroleum exploration licences PELs 87 and 424 from and including 8 April 2011 to 7 April 2012 is hereby entered on the public register.

2. The expiry date of PELs 87 and 424 is now determined to be 8 July 2014.

BARRY A. GOLDSTEIN
Executive Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 3 May 2011
Ref: 27/2/165
27/2/529
Petroleum and Geothermal Energy Act 2000
S.90

SUSPENSION OF
PETROLEUM EXPLORATION LICENCES
PELs 87 and 424

I, BARRY ALAN GOLDSTEIN, Executive Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 hereby –

(a) Suspend petroleum exploration licences PELs 87 and 424 for the period from and including 8 April 2011 to 7 April 2012.

1. No regulated activities are permitted to be carried out during the period of the suspension.

2. The expiry date of PELs 87 and 424 is now determined to be 8 July 2014.

Dated: 3 May 2011

BARRY A. GOLDSTEIN
Executive Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87, 88, 104, 111, 115 and 424

PETROLEUM RETENTION LICENCE
PRL 15

PETROLEUM PRODUCTION LICENCES
PPLs 213 and 214

1. Notation of receipt of security in the form of a Bank Guarantee dated 3 February 2011 is hereby entered on the public register.

2. Security is held to cover any single event occurring in any licence operated by Victoria Oil Exploration (1977) Pty Ltd.

3. Notation of discharge of security in the form of Bank Guarantees dated 8 November 2005 and 1 May 2008 is hereby entered on the public register.


BARRY A. GOLDSMITH
Director Petroleum
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 14 February 2011

File: 27/2/165  27/2/201
      27/2/166  27/2/535
      27/2/164  28/1/397
      27/2/197  28/1/398
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Licence Condition
Extension of Licence Term
Petroleum Exploration Licences—PELs 87, 88, 111 and 424
Extension of Licence Term
Associated Activities Licence—AAL 151

PURSUANT to section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of the abovementioned Petroleum Exploration Licences have been suspended under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009, for the following periods:

PELs 87 and 424 from and including 8 January 2011 to 7 July 2011.

PEL 88 from and including 16 May 2010 to 15 November 2010.

PEL 424 from and including 14 July 2010 to 13 January 2011.

The terms of PELs 87, 88, 111 and 424 have been extended by a period corresponding to the period of suspension, such that the licences will now expire on the following dates:

PELs 87 and 424 will now expire on 7 July 2013.

PEL 88 will now expire on 15 November 2013.

PEL 111 will now expire on 13 January 2011.

As a consequence of the suspension and extension of PEL 111, the term of the adjunct Associated Activities Licence AAL 151 is extended, such that AAL 151 will now expire on 13 January 2011.

Dated 19 May 2010.

C. D. COCKSHELL,
Acting Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87 AND 424

1. Suspension of the work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 for the period from and including 8 January 2011 to 7 July 2011 is hereby entered on the public register.

2. Extension of the terms of PELs 87 and 424 by the corresponding period of suspension, such that each licence will now expire on 7 July 2013 is hereby entered on the public register.

C. D. COCKSHELL
A/Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 19 May 2010

Ref: 27/2/165
    27/2/529
Petroleum and Geothermal Energy Act 2000
S.76A

SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCES
PELs 87 AND 424

I, CYRIL DAVID COCKSHELL, Acting Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 –

(a) suspend the work commitments under licence condition 1 of petroleum exploration licences PELs 87 and 424 for the period from and including 8 January 2011 to 7 July 2011.

(b) extend the terms of PELs 87 and 424 by the corresponding periods of suspension, such that each licence will now expire 7 July 2013.

Dated: 19 May 2010

[Signature]

C. D. COCKSHELL
A/Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87, 88, 104, 111, 115, 424

PETROLEUM RETENTION LICENCE
PRL 15

PETROLEUM PRODUCTION LICENCES
PPLs 213, 214

1. Notation of revision to security arrangements is hereby entered on the public and commercial register of licences.

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 30 June 2008

File: 27/2/165
27/2/166
27/2/184
27/2/197
27/2/201
27/2/529
27/2/532
28/1/398
28/1/399
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87, 104, 111, 115, 424

PETROLEUM RETENTION LICENCE
PRL 15

PETROLEUM PRODUCTION LICENCES
PPLs 213, 214

1 Notation of revision to security arrangements is hereby entered on the public register of licences.

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 6 May 2008

File: 27/2/165
27/2/184
27/2/197
27/2/201
27/2/529
27/2/532
28/1/398
28/1/399
MEMORANDUM

RENEWAL OF
PETROLEUM EXPLORATION LICENCES
PEL 87 and PEL 424

1. Renewal of these licences, effective from 8 January 2008 is hereby entered on the public register.

   Expiry date:    7 January 2013

2. Interests in the licences are:

   Victoria Oil Exploration (1977) Pty Ltd    40 0%
   Permian Oil Pty Ltd                        20 0%
   Springfield Oil and Gas Pty Ltd            15 0%
   Impress (Cooper Basin) Pty Ltd             25 0%


BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date:    28 April 2008

File: 27/2/165
      27/2/529
Petroleum Act 2000

FIRST RENEWAL OF
PETROLEUM EXPLORATION LICENCE
PEL 424

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Primary Industries and Resources, in the State of South Australia pursuant to the provisions of the Petroleum Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegation dated 28 March 2002, (refer Government Gazette dated 11 April 2002 page 1573), hereby renew Exploration Licence PEL 424, held by:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431

Permian Oil Pty Ltd
ACN 104 458 386

Springfield Oil and Gas Pty Ltd
ACN 096 163 594

Impress (Cooper Basin) Pty Ltd
ACN 101 593 760

(hereinafter referred to as the Licensee) in relation to all regulated resources except a source of geothermal energy in respect of the area set out below, to have effect from 8 January 2008 and to expire on 7 January 2013 and carrying the right to one further renewal subject to the provisions of the Petroleum Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to -
<table>
<thead>
<tr>
<th>Year of Term of Licence</th>
<th>Minimum Work Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>One</td>
<td>Geological and Geophysical Studies</td>
</tr>
<tr>
<td>Two</td>
<td>Geological and Geophysical Studies</td>
</tr>
<tr>
<td>Three</td>
<td>Geological and Geophysical Studies</td>
</tr>
<tr>
<td>Four</td>
<td>200 km Seismic Acquisition</td>
</tr>
<tr>
<td>Five</td>
<td>One well</td>
</tr>
</tbody>
</table>

*Work program to be undertaken anywhere within the area covered by PELs 87 or 424.*

2. In the event that the Licensee during any year of the term of this licence (a year being the period of twelve calendar months ending on the anniversary of the date upon which this licence comes into force) fail to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.

3. The Licensee shall during periods determined by the Minister lodge and maintain with the Minister in the form acceptable to the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of $50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time.

4. The Licensee must:

   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars ($10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).

5. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
6. The Licensee shall, upon production of a regulated resource from the licence area, comply with the licensee's obligations under Clause 7 of the Deeds dated 22 October 2001 between the Licensee, the Minister, and each of the Wangkangurru/Yarluuyandi People, the Edward Landers Dieri People and the Yandruwandha/Yawarrawarrka People native title claimant parties, entered into for the purposes of Section 31 of the Native Title Act 1993.

7. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the Petroleum Act 2000, that the report also includes an assessment of the potential economic consequences for other licensees under the Petroleum Act 2000 or Mining Act, 1971 and owners of land, arising out of proposed regulated activities to be carried out in the licence area.

8. A contract or agreement entered into by the Licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the Petroleum Act 1940 or 2000 cannot transfer, limit or exclude liability under the Petroleum Act 2000 unless written consent of the Minister is obtained.

Date: 28/4 2008

BARRY ALAN GOLDSMITH
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Signed by the said LICENSEE

Date: 4 March 2008

Authorised Representative

J.T. KOPCHEFF

Name

MANAGING DIRECTOR

Position

VICTORIA OIL EXPLORATION (1977) PTY LTD

Company
Signed by the said LICENSEE

Date: 13 March 2008

Authorized Representative

CAREN HEALY
Name

COMPANY SECRETARY
Position

IMPERIAL COOPER BASIN PTY LTD
Company

Signed by the said LICENSEE

Date: 13 March 2008

Authorized Representative

CAREN HEALY
Name

COMPANY SECRETARY
Position

SPRINGFIELD OIL & GAS PTY LTD
Company

Signed by the said LICENSEE

Date: 13 March 2008

Authorized Representative

CAREN HEALY
Name

COMPANY SECRETARY
Position

SPRINGFIELD OIL & GAS PTY LTD
Company
PETROLEUM EXPLORATION LICENCE

PEL 424

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:-
Commencing at a point being the intersection of longitude 139°40'00"E
AGD66
and latitude 26°24'45"S GDA94, thence south to latitude 27°15'00"S AGD66,
west to longitude 139°00'00"E AGD66, north to latitude 26°24'45"S GDA94
and east to the point of commencement.

AREA: 6138 square kilometres approximately.
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREIN BEFORE REFERRED TO

PETROLEUM EXPLORATION LICENCE NO: 424

SR 27/2/529  AREA:  6138  sq km (approx)
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 424

1. With effect from 6 December 2007, the consolidated licence PEL 424 is hereby entered on the public register.

C. D. COCKSHELL
Acting Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 24 January 2008

Ref: 27/2/529
Petroleum Act 2000

Consolidation of adjacent licence areas for:

Petroleum Exploration Licence PEL 86
and
Petroleum Exploration Licence PEL 89

I, CYRIL DAVID COCKSHELL, Acting Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to section 82 of the Petroleum Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573, with effect from 6 December 2007 hereby consolidate the adjacent areas of Petroleum Exploration Licences PEL 86 and PEL 89 held by -

Victoria Oil Exploration (1977) Pty Ltd ACN 008 898 431
Permian Oil Pty Ltd ACN 104 456 386
Springfield Oil and Gas Pty Ltd ACN 096 163 594
Impress (Cooper Basin) Pty Ltd ACN 101 503 780

The consolidated licence area shall thereafter be designated as:

Petroleum Exploration Licence PEL 424

DESCRIPTION OF CONSOLIDATED AREA

All that part of the State of South Australia bounded as follows:-

Commencing at a point being the intersection of the northern border of the State of South Australia and longitude 139°00'00"E AGD66, thence easterly along the border of the said State to longitude 139°40'00"E AGD66, south to latitude 27°15'00"S AGD66, west to longitude 139°00'00"E AGD66 and north to the point of commencement

AREA: 9,207 square kilometres approximately.

CONDITIONS

All conditions relative to PEL 86 and PEL 89 remain applicable to those respective areas within the consolidated area of PEL 424.

Dated: 24 January 2008

C. D. COCKSHELL
Acting Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
QUEENSLAND

Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PETROLEUM EXPLORATION LICENCE NO: 424

SR 27/2/529     AREA: 9207 sq km (approx)