

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Grant of Preliminary Survey Licence—PSL 22

NOTICE is hereby given that the abovementioned Preliminary Survey Licence has been granted with effect from 17 August 2011, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009.

Licence No.	Licensees	Locality	Date of Expiry	Approx Area in km ²	Reference
PSL 22	Beach Energy Limited Great Artesian Oil and Gas Limited	Cooper Basin	16.8.2012	20	F2011/000300

General Description of Preliminary Survey Licence Area

All that part of the State of South Australia, bounded as follows:

A line joining points of co-ordinates set out in the following table:

MGA Zone 54

372580.25mE, 6915182.86mN
 373224.10mE, 6913933.39mN
 374335.45mE, 6912701.01mN
 375850.85mE, 6911774.04mN
 378543.16mE, 6910627.89mN
 378758.67mE, 6910502.48mN
 378935.12mE, 6910329.42mN
 379063.48mE, 6910118.57mN
 379135.87mE, 6909882.82mN
 379147.86mE, 6909636.61mN
 379098.74mE, 6909395.01mN
 378991.48mE, 6909172.80mN
 378832.69mE, 6908983.58mN
 378632.05mE, 6908838.93mN
 378401.85mE, 6908747.70mN
 378156.18mE, 6908715.47mN
 377754.99mE, 6908795.81mN
 374904.79mE, 6910014.60mN
 373027.21mE, 6911178.24mN
 371544.98mE, 6912832.05mN
 370797.53mE, 6914273.80mN
 370733.83mE, 6914427.97mN
 370688.93mE, 6914670.38mN
 370705.24mE, 6914916.35mN
 370781.73mE, 6915150.80mN
 370913.75mE, 6915359.40mN
 371093.20mE, 6915529.39mN
 371309.11mE, 6915650.34mN
 371548.27mE, 6915714.87mN
 371796.02mE, 6915719.02mN
 372037.23mE, 6915662.54mN
 372257.11mE, 6915548.89mN
 372442.21mE, 6915385.02mN
 372580.25mE, 6915182.86mN

Area: 20 km² approximately.

Dated 17 August 2011.

B. A. GOLDSTEIN,
 Executive Director,
 Petroleum and Geothermal Division
 Minerals and Energy Resources
 Primary Industries and Resources SA
 Delegate of the Minister for Mineral Resources Development


**Petroleum and Geothermal Energy Act 2000
S.115**

MEMORANDUM

**PRELIMINARY SURVEY LICENCE
PSL 22**

1. This Licence granted with effect from 17 August 2011 is hereby entered on the public register.
2. Interests in the Licence are:

Beach Energy Limited	50%
Great Artesian Oil and Gas Pty Ltd	50%



**BARRY A. GOLDSTEIN
Executive Director
Petroleum and Geothermal Division
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development**

Dated: 17 August 2011

Ref: F2011/000300

Petroleum and Geothermal Energy Act 2000

PRELIMINARY SURVEY LICENCE

PSL 22

I, BARRY ALAN GOLDSTEIN, Executive Director Petroleum and Geothermal, Minerals and Energy Resources, Primary Industries and Resources, in the State of South Australia pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources Development (Minister), pursuant to delegation dated 1 October 2009, HEREBY GRANT to:

Beach Energy Limited
ACN 007 617 969

Great Artesian Oil and Gas Pty Ltd
ACN 078 607 682

(hereinafter referred to as the Licensee), a Licence to conduct pipeline preliminary survey activities described in this Licence subject to the following terms and conditions:

1. INTERPRETATION

- 1.1 Unless the contrary intention appears, words defined in the *Petroleum and Geothermal Energy Act 2000* or in the *Petroleum and Geothermal Energy Regulations 2000* have the same meaning for the purposes of this Licence.
- 1.2 The "Act" means the *Petroleum and Geothermal Energy Act 2000* and refers to that Act as amended from time to time and any Act enacted in substitution for that Act.
- 1.3 The "Regulations" means the *Petroleum and Geothermal Energy Regulations 2000* and refers to those regulations as amended from time to time and any regulations or other statutory instruments made in substitution for those regulations.
- 1.4 A reference to a "Statement of Environmental Objectives" is a reference to any Statement of Environmental Objectives for the time being approved under the Act in respect of the pipeline preliminary survey activities.
- 1.5 A reference to the "Minister" is a reference to the Minister to whom the administration of the Act is for the time being committed.
- 1.6 The obligations of the Licensee and the powers of the Minister under the terms and conditions of this Licence are to be construed as being consistent with and as cumulative upon the obligations of the Licensee and the powers of the Minister and any other office holder under the Act, the Regulations and any applicable Statement of Environmental Objectives.

2. TERM

The term of this licence is 1 year commencing on ~~16~~ 17 AUGUST 2011, and expiring on 16 AUGUST 2012.

~~16~~
17/8/11

3. COMPLIANCE

The Licensee shall at all times comply with:-

- a) the provisions of the Act and of any Regulations for the time being and from time to time in force under the Act; and
- b) all directions given to it under the Act or the Regulations for the time being and from time to time in force under the Act.

4. GENERAL DESCRIPTION OF PRELIMINARY SURVEY LICENCE

Preliminary survey activities are authorised in all that part of the State of South Australia, described in the Schedule hereto.

5. AUTHORISED ACTIVITIES

The Preliminary Survey Licence authorises the following activities:

- Land Survey;
- Geo-technical Survey;
- Ecological Survey; and
- Heritage Survey,

as identified in the Statement of Environmental Objectives.

6. EXCLUSIONS

The terms and conditions of this Preliminary Survey Licence do not authorise activities of the kind which would constitute activities incorporated in the definition of "mine" in the *Native Title Act 1993 (Commonwealth)*.

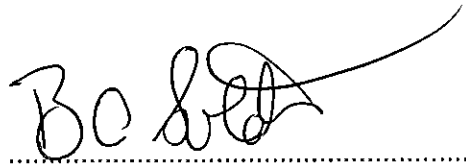
7. INSURANCE

7.1 The Licensee must:

- (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
- (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

- 7.2 The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 17 August 2011



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BARRY A. GOLDSTEIN
Executive Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Signed by the said LICENSEE

Date: 6/7/11

Authorised Representative

Name Gordon Moseby
General Manager
Business Review & Planning

Position

Company

Beach Energy

Signed by the said LICENSEE

Date: 22/7/11

Authorised Representative

Name

Position

Company

DAVID EVANS

CHIEF TECHNICAL OFFICER

DRILL SEARCH

PRELIMINARY SURVEY LICENCE

PSL 22

THE SCHEDULE

Description of Area

All that part of the State of South Australia, bounded as follows:-

A line joining points of coordinates set out in the following table:

MGA Zone 54

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370705.24mE	6914916.35mN
370781.73mE	6915150.80mN
370913.75mE	6915359.40mN
371093.20mE	6915529.39mN
371309.11mE	6915650.34mN
371548.27mE	6915714.87mN
371796.02mE	6915719.02mN
372037.23mE	6915662.54mN
372257.11mE	6915548.89mN
372442.21mE	6915385.02mN
372580.25mE	6915182.86mN

AREA: 20 square kilometres approximately

