

**INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR
ASSOCIATED ACTIVITIES LICENCE AAL 226**

1. 13 April 2015 Grant of Associated Activities Licence AAL 226.

Interests in the licence are:-

Acer Energy Pty Limited 80%
Mid Continent Equipment (Australia) Pty Ltd 20%
2. 13 April 2015 Memorandum entering grant of licence on the public register.
3. 16 April 2015 Gazettal of grant of licence.
4. 20 August 2019 Memorandum entering notation of the following registrable dealing:

Deed of Assignment and Assumption PEL 101
Operating Agreement dated 29 June 2018 between
Acer Energy Pty Limited and Mid Continent Equipment
(Australia) Pty Ltd.
Ref: SA 2018-20

Interests in the licence are:

Acer Energy Pty Limited 100%
5. 6 April 2020 Renewal of licence.

AAL 226 is now due to expire on 16 February 2025.

Interests in the licence are:

Acer Energy Pty Limited 100%
6. 6 April 2020 Memorandum entering renewal of licence on the public register.

Petroleum and Geothermal Energy Act 2000
S. 115

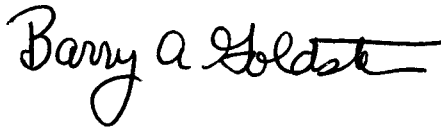
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 226

1. Renewal of this licence effective 17 February 2020 is hereby entered on the public register.

2. Interests in the licences are:-

Acer Energy Pty Limited	100%
-------------------------	------



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 6 April 2020

File: F2014/001347

Petroleum and Geothermal Energy Act 2000

RENEWAL OF ASSOCIATED ACTIVITIES LICENCE

AAL 226

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018, HEREBY GRANT to:

Acer Energy Pty Limited
ACN 101 313 777

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Retention Licence PRL 174 in respect of the area set out below, to have effect from 17 February 2020 and to expire on 16 February 2025 and carrying the right of renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

DESCRIPTION OF AREA

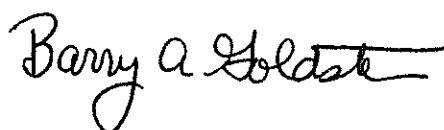
The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the construction, use and maintenance of an access track within the area as defined in the Schedule hereto.
2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.
3. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 6 April 2020



.....
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

EXECUTED BY THE LICENSEE:

EXECUTED by Acer Energy Pty Limited (ACN 101 313 777)
in accordance with Section 127 of the
Corporations Act 2001 and its Constitution


.....
Signature of Director

Matt Kay
Director

.....
[Print Name of Director]


.....
Signature of Director/Secretary*

Morné Engelbrecht
Director

.....
[Print Name of Director/ Secretary*]
(*delete the inapplicable)

THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE

AAL 226

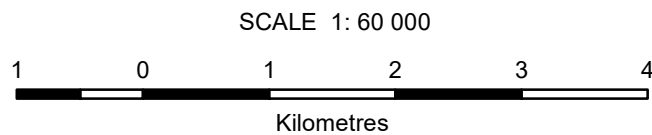
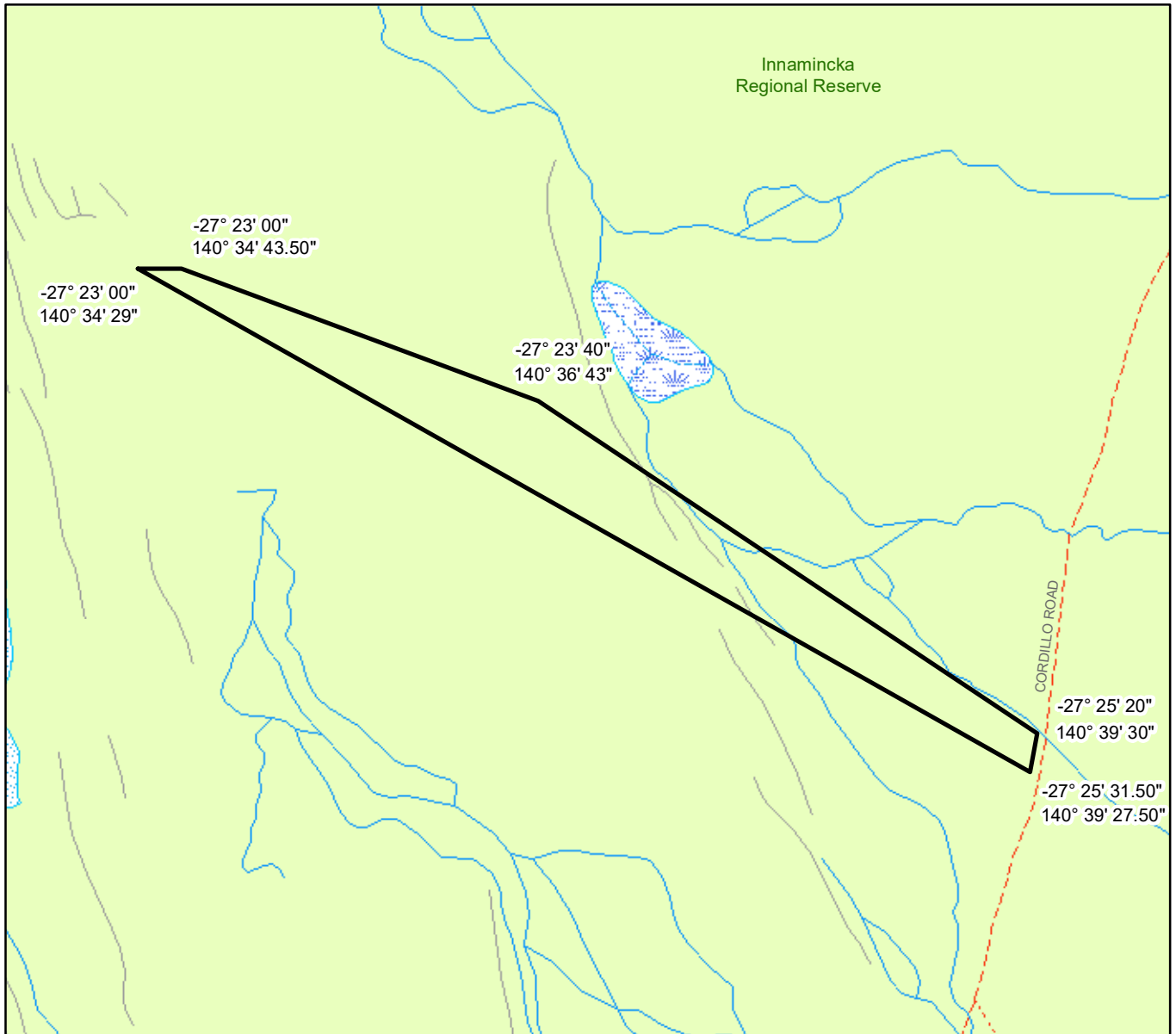
Description of Area

All that part of the State of South Australia, bounded as follows:

-27° 23' 00"	140° 34' 43.50"
-27° 23' 40"	140° 36' 43"
-27° 25' 20"	140° 39' 30"
-27° 25' 31.50"	140° 39' 27.50"
-27° 23' 00"	140° 34' 29"
-27° 23' 00"	140° 34' 43.50"

All coordinates in GDA94

AREA: **4.70** square kilometres approximately



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 226

**Petroleum and Geothermal Energy Act 2000
S.115**

MEMORANDUM

**GAS STORAGE EXPLORATION LICENCE
GSEL 652**

**ASSOCIATED ACTIVITIES LICENCE
AAL 226**

SA 2018-20 Notation of registrable dealing as evidenced by Deed of Assignment and Assumption PEL 101 Operating Agreement dated 29 June 2018 between Acer Energy Pty Limited and Mid Continent Equipment (Australia) Pty Ltd is hereby entered on the public register.

Interests in the licences are:

Acer Energy Pty Ltd	100%
---------------------	------



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 20 August 2019

File: F2014/001298
F2014/001347

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Grant of Associated Activities Licence—AAL 226**(Adjunct to Petroleum Retention Licence PRL 174)*

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 13 April 2015, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

No. of Licence	Licensees	Locality	Reference
AAL 226	Acer Energy Pty Limited Mid Continent Equipment (Australia) Pty Ltd	Cooper Basin	F2014/001347

Description of Area

All that part of the State of South Australia, bounded as follows:

-27°23'00", 140°34'43.50"
 -27°23'40", 140°36'43"
 -27°25'20", 140°39'30"
 -27°25'31.50", 140°39'27.50"
 -27°23'00", 140°34'29"
 -27°23'00", 140°34'43.50"

All co-ordinates in GDA94.

Area: 4.70 km² approximately.

Dated 13 April 2015.

B. A. GOLDSTEIN,
 Executive Director,
 Energy Resources Division,
 Department of State Development,
 Delegate of the Minister for Mineral Resources and Energy

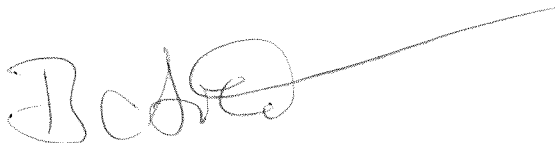
Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 226

1. This Licence granted on 13 April 2015 is hereby entered on the public register.
2. Interests in the licence are:-

Acer Energy Pty Limited	80%
Mid Continent Equipment (Australia) Pty Ltd	20%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 13 April 2015

File: F2014/001347

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 226

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Acer Energy Pty Ltd
ACN 101 313 777

Mid Continent Equipment (Australia) Pty Ltd
ACN 054 502 715

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Retention Licence PRL 174 in respect of the area set out below, to have effect from 13 April 2015 and to expire on 16 February 2020 and carrying the right of renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

DESCRIPTION OF AREA

13.4.15
BAG

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the construction, use and maintenance of an access track within the area as defined in the Schedule hereto.
2. All regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee's demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.
 - 2.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.
3. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

- (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 13 April 2015



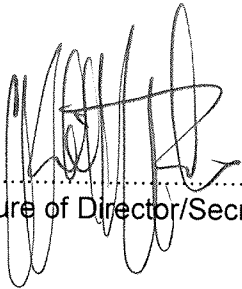
.....
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEES:

EXECUTED by Acer Energy Pty Limited (ACN 101 313 777)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):


.....
Signature of Director

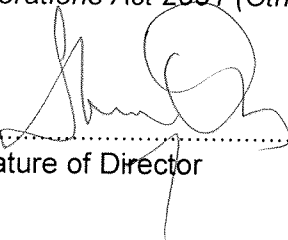
BRADLEY LINGO
.....
[Print Name of Director]


.....
Signature of Director/Secretary*


CLIFFORD TICK
.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

13 March 2015
.....
Date

EXECUTED by Mid Continent Equipment (Australia) Pty Ltd (ACN 054 502 715)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):


.....
Signature of Director

JASON ONG WE
.....
[Print Name of Director]


.....
Signature of Director/Secretary*

DEN TAY
.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

18 March 2015
.....
Date

THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE
AAL 226

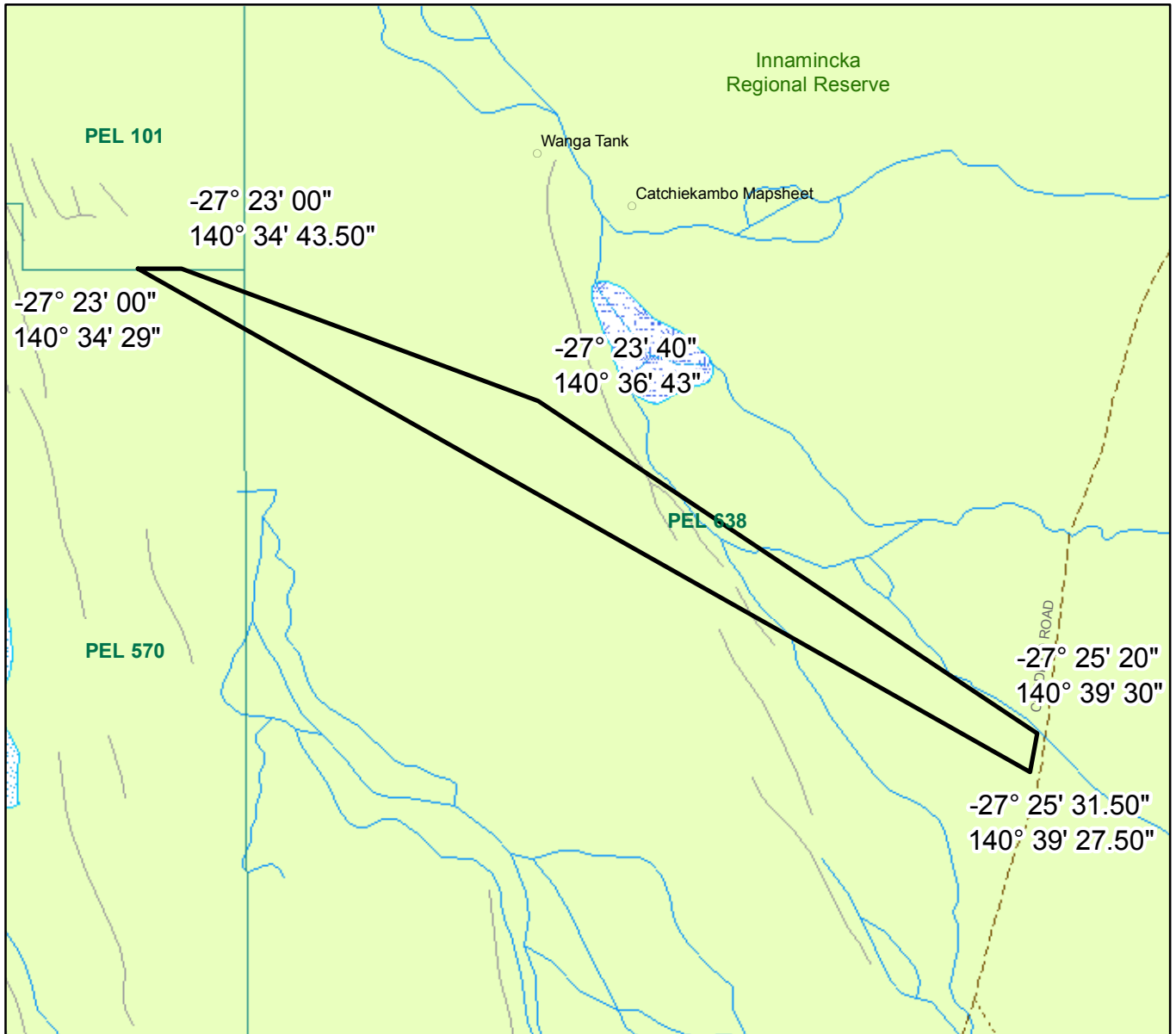
Description of Area

All that part of the State of South Australia, bounded as follows:

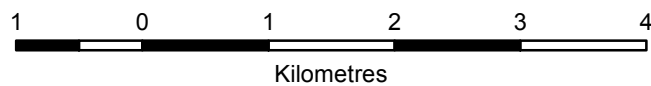
-27° 23' 00"	140° 34' 43.50"
-27° 23' 40"	140° 36' 43"
-27° 25' 20"	140° 39' 30"
-27° 25' 31.50"	140° 39' 27.50"
-27° 23' 00"	140° 34' 29"
-27° 23' 00"	140° 34' 43.50"

All coordinates in GDA94

AREA: **4.70** square kilometres approximately



SCALE 1: 60 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO
ASSOCIATED ACTIVITIES LICENCE NO: 226