

**INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER
ASSOCIATED ACTIVITIES LICENCE AAL 260**

1. 14 September 2018 Grant of Associated Activities Licence AAL 260.

Interests in the licence are:-

Beach Energy Limited 40.00%
Great Artesian Oil and Gas Pty Ltd 60.00%
2. 14 September 2018 Memorandum entering the grant of licence on the public register.
3. 20 September 2018 Gazettal of grant of licence.

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

GRANT OF ASSOCIATED ACTIVITIES LICENCE AAL 260

(Adjunct to Petroleum Production Licence PPL 261)

Notice is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 14 September 2018, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 29 June 2018.

No of Licence	Licensees	Area Km ²	Locality	Reference
AAL 260	Beach Energy Limited Great Artesian Oil and Gas Pty Ltd	0.22	Cooper Basin	MER-2018/0952

Description of Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 27°45'12" S GDA94 and longitude 139°25'44" E GDA94, thence east to longitude 139°26'04" E GDA94, south to latitude 27°45'25" S GDA94, west to longitude 139°25'44" E GDA94, and north to the point of commencement.

AREA: **0.22** square kilometres approximately

Dated: 14 September 2018

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Mining and Energy
Delegate of the Minister for Energy and Mining

Petroleum and Geothermal Energy Act 2000
S.115

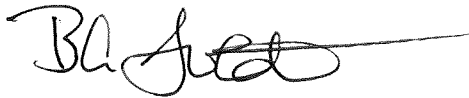
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 260

1. This Licence granted on 14 September 2018 is hereby entered on the public register.

2. Interests in the licence are:-

Beach Energy Limited	40.00%
Great Artesian Oil and Gas Pty Ltd	60.00%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 14 September 2018

File: MER-2018/0952

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 260

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of the Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018, HEREBY GRANT to:

Beach Energy Limited
ACN 007 617 969

Great Artesian Oil and Gas Pty Ltd
ACN 078 607 682

(hereinafter referred to as the Licensees) an Associated Activities Licence as an adjunct to Petroleum Production Licence PPL 261 in respect of the area set out below, to have effect from *14 September 2018* and subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

BAG 14/9/18

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensees may carry out or cause to be carried, the construction, commissioning and operation of a wellsite and any associated surface facilities or infrastructure within the land described in the Schedule hereto.
2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.
3. The Licensees must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

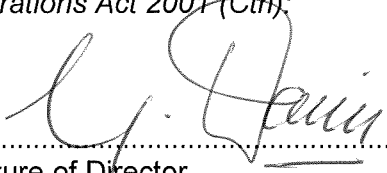
- (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date:.....14.....September.....2018



.....
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

EXECUTED by Beach Energy Limited (ACN 007 617 969)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):



.....
Signature of Director

Glenn Davis
Director

.....
[Print Name of Director]



.....
Signature of Director/Secretary*

Peter Kupniewski
Company Secretary

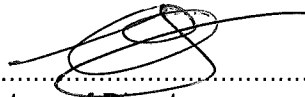
.....
[Print Name of Director/Secretary*]

(*delete the inapplicable)

.....
7 September 2018

Date

EXECUTED by Great Artesian Oil and Gas Pty Ltd (ACN 078 607 682)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):



.....
Signature of Director

Matt Kay
Director

.....
[Print Name of Director]



.....
Signature of Director/Secretary*

Peter Kupniewski
Company Secretary

.....
[Print Name of Director/Secretary*]

(*delete the inapplicable)

.....
31 August 2018

Date

THE SCHEDULE
ASSOCIATED ACTIVITES LICENCE

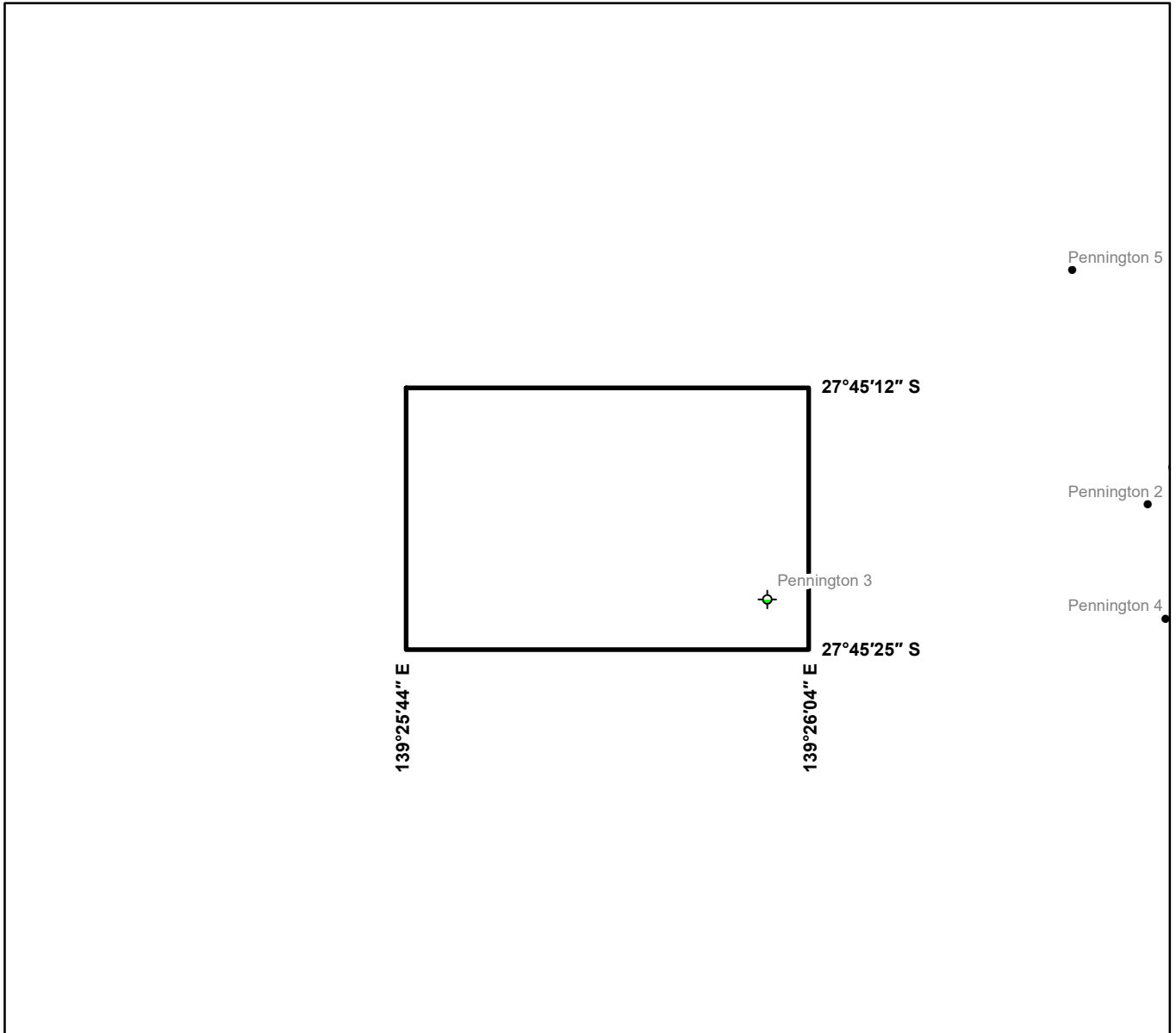
AAL 260

Description of Area

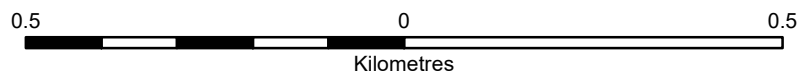
All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 27°45'12" S GDA94 and longitude 139°25'44" E GDA94, thence east to longitude 139°26'04" E GDA94, south to latitude 27°45'25" S GDA94, west to longitude 139°25'44" E GDA94, and north to the point of commencement.

AREA: **0.22** square kilometres approximately



SCALE 1:10,000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO
ASSOCIATED ACTIVITIES LICENCE NO: 260