

**INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER
ASSOCIATED ACTIVITIES LICENCE AAL 274**

1. 14 January 2020 Grant of Associated Activities Licence AAL 274.

Interests in the licence are:-

Victoria Oil Exploration (1977) Pty Ltd 57%
Acer Energy Pty Limited 43%
2. 14 January 2020 Memorandum entering the grant of licence on the public register.
3. 16 January 2020 Gazettal of grant of licence.

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
GRANT OF ASSOCIATED ACTIVITIES LICENCES AALs 273 AND 274
Adjunct to Petroleum Production Licence PPL 268

Notice is hereby given that the undermentioned Associated Activities Licences have been granted with effect from 14 January 2020, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 29 June 2018.

No of Licence	Licensees	Locality	Area in km ²	Reference
AAL 273	Victoria Oil Exploration (1977) Pty Ltd	Cooper Basin	2.40	MER-2019/1436
AAL 274	Acer Energy Pty Limited		0.25	MER-2019/1437

Further information about the licences including descriptions of the licence areas are available for viewing on the Department for Energy and Mining's website via the following link:

http://www.energymining.sa.gov.au/petroleum/licensing_and_land_access/registers

Dated: 14 January 2020

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCES
AALs 273 and 274

1. These Licences granted on 14 January 2020 are hereby entered on the public register.
2. Interests in the licences are:-

Victoria Oil Exploration (1977) Pty Ltd	57%
Acer Energy Pty Limited	43%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 14 January 2020

File: MER-2019/1436
MER-2019/1437

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 274

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431

Acer Energy Pty Limited
ACN 101 313 777

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Production Licence PPL 268 in respect of the area set out below, to have effect from 14 January 2020 and subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

14/1/20 BAG

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the operation and maintenance of an access track within the land described in the Schedule hereto.
2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.
3. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

- (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 14 January 2020

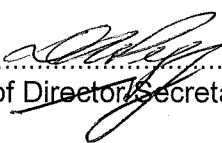


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BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

EXECUTED by Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):


.....
Signature of Director

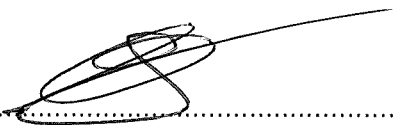
IAN RICHARD DAVIES
.....
[Print Name of Director]


.....
Signature of Director/Secretary*

DAVID ANDREW PEGG
.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

4 | 12 | 2019
.....
Date

EXECUTED by Acer Energy Pty Limited (ACN 101 313 777)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):


.....
Signature of Director

Matt Key
Chief Executive Officer
.....
[Print Name of Director]


.....
Signature of Director/Secretary*

Peter Kupniewski
Company Secretary
.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

.....
Date

THE SCHEDULE
ASSOCIATED ACTIVITES LICENCE

AAL 274

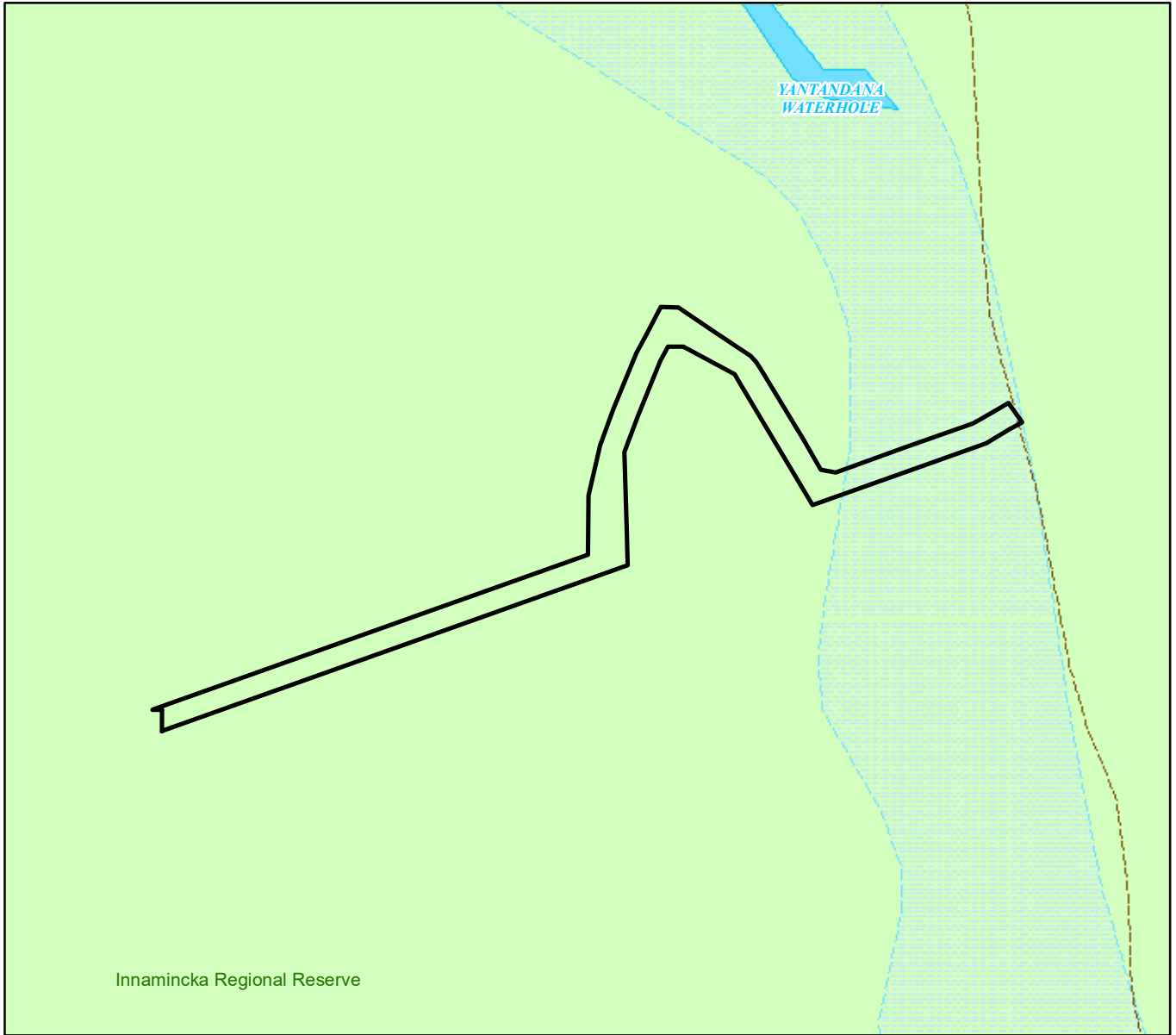
Description of Area

All that part of the State of South Australia, bounded as follows:

All coordinates MGA2020, Zone 54

433338mE	6978091mN
433450mE	6978007mN
433466mE	6977989mN
433479mE	6977965mN
433597mE	6977751mN
433643mE	6977661mN
433685mE	6977652mN
433870mE	6977729mN
434058mE	6977804mN
434083mE	6977820mN
434122mE	6977846mN
434154mE	6977868mN
434193mE	6977809mN
434160mE	6977788mN
434115mE	6977757mN
434095mE	6977744mN
433896mE	6977664mN
433622mE	6977552mN
433424mE	6977919mN
433407mE	6977951mN
433267mE	6978035mN
433225mE	6978035mN
433204mE	6977990mN
433143mE	6977820mN
433108mE	6977712mN
433114mE	6977491mN
433118mE	6977367mN
431852mE	6976853mN
431851mE	6976853mN
431851mE	6976918mN
431824mE	6976917mN
431828mE	6976919mN
433010mE	6977398mN
433011mE	6977578mN
433041mE	6977731mN
433077mE	6977843mN
433139mE	6978015mN
433167mE	6978075mN
433205mE	6978155mN
433253mE	6978155mN
433338mE	6978091mN

AREA: **0.25** square kilometres approximately



SCALE 1:20,000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA2020) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO
ASSOCIATED ACTIVITIES LICENCE NO: 274