



## PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Grant of Gas Storage Exploration Licence—GSEL 759*

Notice is hereby given that the undermentioned Gas Storage Exploration Licence has been granted with effect from 31 August 2022, under the provisions of the *Petroleum and Geothermal Energy Act 2000*, pursuant to delegated powers dated 29 June 2018.

No. of Licence	Licensees	Area Km <sup>2</sup>	Locality
GSEL 759	3D Oil Limited	1.02	Otway Basin

*Description of Area*

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 37°56'10"S GDA94 and longitude 140°54'09"E GDA94, thence east to longitude 140°54'50"E GDA94, south to latitude 37°56'43"S GDA94, west to longitude 140°54'09"E GDA94, and north to point of commencement.

AREA: **1.02** square kilometres approximately.

Date: 31 August 2022

NICK PANAGOPOULOS  
A/Executive Director  
Energy Resources Division  
Department for Energy and Mining  
Delegate of the Minister for Energy and Mining

## SOUTH AUSTRALIAN HOUSING TRUST REGULATIONS 2010

## NOTICE UNDER REGULATION 4

*Determination of Criteria for the Purposes of Affordable Housing*1. *Application*

This Notice applies to:

- (a) assessment of applications for development approval under the *Planning Development and Infrastructure Act 2016* (SA);
- (b) policies under the Planning and Design Code pursuant to the *Planning Development and Infrastructure Act 2016* (SA).

2. *Determination of Criteria*

- (1) Land or a dwelling that is the subject of an application or policy to which this Notice applies will fall within the concept of affordable housing for the purposes of the *South Australian Housing Trust Regulations 2010* (SA) if the developer/owner of the land or dwelling has a Legally Enforceable Obligation in place to ensure that the sale and/or purchase of the land or dwelling complies with the requirements set out in this Notice, and either:
  - (a) subject to paragraph 2(2), the land or dwelling is offered for sale to an Eligible Home Buyer at or below the Price; or
  - (b) the land or dwelling is to be provided for affordable lease or rent by an Eligible Rental Provider described in paragraphs 3(2)(b), (c), or (d) for any price; or
  - (c) the Minister responsible for administering the *South Australian Housing Trust Regulations 2010* (SA) otherwise determines, in the Minister's absolute discretion, that the land or dwelling constitutes affordable housing for the purposes of the *South Australian Housing Trust Regulations 2010* (SA).
- (2) The developer/owner may seek approval from the South Australian Housing Trust for an increase to the Price by up to 10% for any one variance, and up to 15% for any two variances combined. Available variances include where the dwelling:
  - (A) has features which make it more energy efficient and environmentally sustainable; or
  - (B) is on a small allotment within close proximity to public transport; or
  - (C) is offered for sale in conjunction with a financing product that increases an Eligible Home Buyer's purchasing capacity as outlined in the industry guidelines published from time to time by the South Australian Housing Trust.

3. *Definitions*

For the purposes of this Notice:

- (1) An Eligible Home Buyer is:
  - (a) a person who is assessed as being eligible by the South Australian Housing Trust;
- (2) An Eligible Rental Provider is:
  - (a) the South Australian Housing Trust or a registered housing association or a registered housing co-operative under the *Community Housing Providers (National Law) (South Australia) Act 2013*;
  - (b) a person (natural or corporate) approved to provide affordable rental under the 'National Rental Affordability Scheme';
  - (c) a person (natural or corporate) subject to an affordable housing facilitation agreement with a Minister, or instrumentality of the Crown in right of the State; or
  - (d) any class of persons, declared from time to time by the Minister responsible for administering the *South Australian Housing Trust Regulations 2010* (SA).
- (3) Legally Enforceable Obligation includes:
  - (a) a legally binding agreement entered into between the developer/owner and a Minister, instrumentality of the Crown in right of the State or Council (constituted under the *Local Government Act 1999* (SA)), and in the case of a Land Management Agreement registered against the relevant instrument of title (as defined in the *Planning, Development and Infrastructure Act 2016* (SA)); or
  - (b) a condition imposed by a relevant authority (as defined in the *Planning, Development and Infrastructure Act 2016* (SA)) in relation to a development that it consents or approves under that Act; or

***Petroleum and Geothermal Energy Act 2000***  
**S.115**

**MEMORANDUM**

**GAS STORAGE EXPLORATION LICENCE**  
**GSEL 759**

1. Gas Storage Exploration Licence GSEL 759 granted on 31 August 2022 is hereby entered on the public register.

Interests in the licence are:

3D Oil Limited	100%
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**NICK PANAGOPOULOS**  
**A/Executive Director**  
**Energy Resources Division**  
**Department for Energy and Mining**  
**Delegate of the Minister for Energy and Mining**

Date: 31 August 2022

File: MER-2022/0253

# *Petroleum and Geothermal Energy Act 2000*

## **GAS STORAGE EXPLORATION LICENCE**

### **GSEL 759**

I, NICK PANAGOPOULOS, Acting Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of the Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018, HEREBY GRANT to:

**3D Oil Limited**  
ACN 105 597 279

(hereinafter referred to as the Licensee) an Exploration Licence in relation to a natural reservoir for the purpose of gas storage in respect of the area set out below, to have effect for a period of five years and to expire on **30 August 2027** and carrying the right to two further renewal terms, subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

### **DESCRIPTION OF AREA**

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

### **CONDITIONS**

1. During the term of the licence, the Licensee shall carry out or cause to be carried out, exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed, and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:-

<b>Year of Term of Licence</b>	<b>Minimum Work Requirements</b>
<b>One</b>	<ul style="list-style-type: none"><li>• Geological and geophysical studies.</li></ul>
<b>Two</b>	<ul style="list-style-type: none"><li>• Geological and geophysical studies.</li></ul>
<b>Three</b>	<ul style="list-style-type: none"><li>• Geological and geophysical studies.</li></ul>
<b>Four</b>	<ul style="list-style-type: none"><li>• Geological and geophysical studies.</li></ul>
<b>Five</b>	<ul style="list-style-type: none"><li>• Geological and geophysical studies.</li></ul>

2. All regulated activities authorised by the Licence are classified as requiring high level official surveillance, unless the Licensees satisfy the Minister, that in view of the Licensee's demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.
  - 2.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with Regulation 19 of the Regulations to the Act.
3. In the event that the Licensee during any year of the term of this licence fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
4. The Licensee must:
  - (a) maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
  - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require; and
  - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
5. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
6. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the *Petroleum and Geothermal Energy Act 2000*, that the report also includes an assessment of the potential economic consequences for other licensees under the *Petroleum and Geothermal Energy Act 2000* or *Mining Act 1971* and owners of land, arising out of proposed regulated activities to be carried out in the licence area.
7. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act 1940* or *Petroleum and Geothermal Energy Act 2000* cannot transfer, limit or exclude liability under the *Petroleum and Geothermal Energy Act 2000* unless written consent of the Minister is obtained.
8. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, in the form acceptable to the Minister, for the satisfaction of obligations arising under the Act or this licence, a security as specified by the Minister from time to time.

("the Security").

  - 8.1 The Security shall be lodged in the form of either;
    - (a) cash; or
    - (b) an unconditional, irrevocable bank guarantee, insurance bond or letter of credit in a form, and from a financial institution, approved by the Minister,
  - 8.2 Interest will not be payable by the Minister to the Licensee on any cash Security.

- 8.3 All charges incurred by the Licensee in obtaining and maintaining the Security, shall be met by the Licensee.
- 8.4 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.

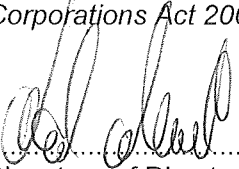
Date: 31 August 2022



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NICK PANAGOPOULOS  
**A/Executive Director**  
**Energy Resources Division**  
**Department for Energy and Mining**  
**Delegate of the Minister for Energy and Mining**

**EXECUTED BY THE LICENSEE:**

**EXECUTED** by 3D Oil Limited (ACN 105 597 279)  
in accordance with Section 127 of the  
*Corporations Act 2001 (Cth)*:

  
.....  
Signature of Director

  
.....  
Signature of Director/Secretary\*

NOEL NEWELL  
.....  
[Print Name of Director]

Trevor Slater  
.....  
[Print Name of Director/Secretary\*]  
(\*delete the inapplicable)

27/7/22  
.....  
Date

**THE SCHEDULE**  
**GAS STORAGE EXPLORATION LICENCE**  
**GSEL 759**

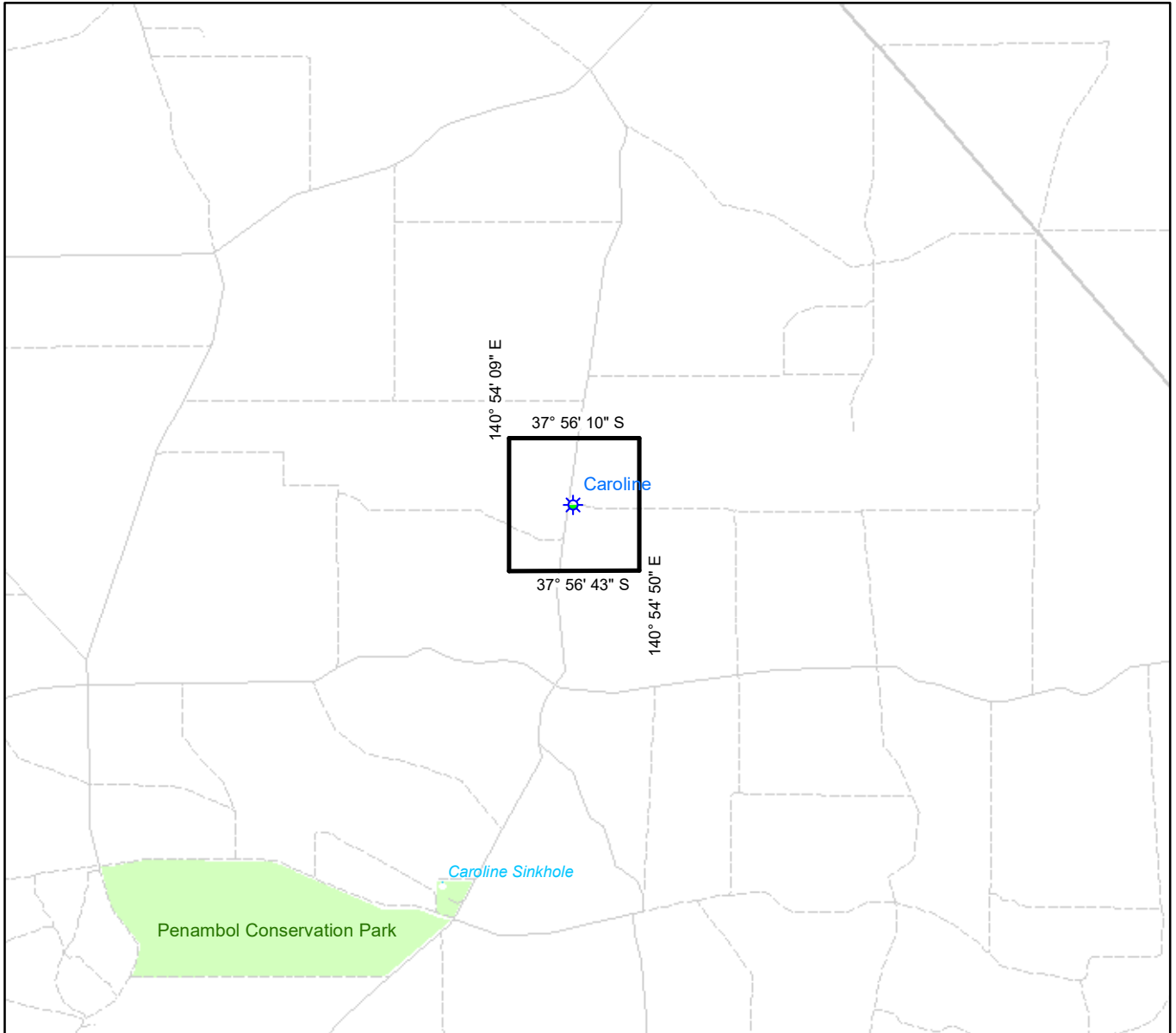
**DESCRIPTION OF AREA**

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 37°56'10"S GDA94 and longitude 140°54'09"E GDA94, thence east to longitude 140°54'50"E GDA94, south to latitude 37°56'43"S GDA94, west to longitude 140°54'09"E GDA94, and north to point of commencement.

AREA: **1.02** square kilometres approximately.





SCALE 1:50 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

**CAROLINE FIELD**

**GAS STORAGE EXPLORATION LICENCE NO: 759**